

**CAPITAL REGIONAL HOSPITAL DISTRICT**

**BYLAW NO. 424**

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**A BYLAW TO ADOPT THE ANNUAL BUDGET FOR THE YEAR 2024**

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WHEREAS pursuant to Section 23(5) of the *Hospital District Act*, the Regional Hospital District Budget for the current year shall be adopted by bylaw on or before the 31st day of March.

NOW THEREFORE, the Board of the Capital Regional Hospital District, in open meeting assembled enacts as follows:

1. Schedule A and Schedule B attached hereto and made part of this bylaw comprises the Annual Budget for the Capital Regional Hospital District for the year ending the 31st day of December 2024.
2. This bylaw may be cited as the "Annual Budget Bylaw, 2024".

READ A FIRST TIME THIS	day of	,	202_
READ A SECOND TIME THIS	day of	,	202_
READ A THIRD TIME THIS	day of	,	202_
ADOPTED THIS	day of	,	202_

\_\_\_\_\_  
CHAIR

\_\_\_\_\_  
CORPORATE OFFICER

## Schedule A

### CAPITAL REGIONAL HOSPITAL DISTRICT 2024 FINAL BUDGET

	<b>2023 BOARD BUDGET</b>	<b>2024 ANNUAL BUDGET</b>	<b>2023-2024 BUDGET VARIANCE</b>
<b><u>REVENUE</u></b>			
Tax Requisition Total	26,462,552	26,462,903	351
Payments in Lieu of Taxes	699,157	670,321	(28,836)
Lease and Other Property Revenue	4,419,813	4,602,328	182,515
Debt Reserve Fund Recovery	603,000	878,000	275,000
Interest Earnings	100,000	250,000	150,000
Surplus Previous Year	-	131,187	131,187
Transfer From Reserve	394,051	553,647	159,596
<b>TOTAL REVENUE</b>	<b>32,678,573</b>	<b>33,548,386</b>	<b>869,813</b>
<b><u>EXPENDITURES</u></b>			
Debt Servicing	20,131,582	17,537,482	(2,594,100)
Capital Equipment Grants	2,955,000	2,955,000	-
Administration	1,105,663	1,150,748	45,085
Studies	427,653	550,000	122,347
Property Management	524,723	501,204	(23,519)
<b>Total Expense</b>	<b>25,144,621</b>	<b>22,694,434</b>	<b>(2,450,187)</b>
<b>Transfer to Reserve</b>			
Transfer to Minor Capital Projects Reserve	3,750,000	3,750,000	-
Transfer to Debt Management Reserve	3,320,000	6,640,000	3,320,000
Transfer to Capital Fund	-	-	-
Transfer to Land Holdings Management Reserve	200,000	200,000	-
Transfer to Summit Management Reserve	263,952	263,952	-
<b>Total Transfer to Reserve</b>	<b>7,533,952</b>	<b>10,853,952</b>	<b>3,320,000</b>
<b>TOTAL EXPENDITURES</b>	<b>32,678,573</b>	<b>33,548,386</b>	<b>869,813</b>
<b>Total Net Surplus (Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Schedule B**

**CAPITAL REGIONAL HOSPITAL DISTRICT  
2024 CAPITAL EXPENDITURES**

<b>Capital Borrowing Bylaw#</b>	<b>Project Description</b>	<b>Cost Share %</b>	<b>Total CRHD Share of Project Budget</b>	<b>2024 Funding</b>
<u>Island Health Initiatives</u>				
183	Emergency Department (Lady Minto) <sup>1</sup>	29%	3,738,000	<b>739,866</b>
185	High Acuity Unit	30%	5,756,400	<b>75,000</b>
189	Medical Device Reprocessing Department Expansion	30%	1,272,000	<b>225,000</b>
191	New Long Term Care (306 beds)	30%	67,108,200	<b>2,496,000</b>
192	MRI Scanner replacement <sup>2</sup>	30%	600,000	<b>600,000</b>
193	Elevator Refurbishment	30%	616,715	<b>135,000</b>
TBD	Energy Centre Replacement	30%	15,000,000	<b>102,000</b>
TBD	Pembroke Mental Health Substance Use Center	30%	6,600,000	<b>75,000</b>
TBD	Child Youth Mental Health Stabilization Unit	30%	4,500,000	<b>45,000</b>
TBD	(VASC/CARD) Hybrid OR	30%	1,620,000	<b>75,000</b>
TBD	VGH High Performance Controls Upgrade	30%	1,110,992	<b>444,397</b>
TBD	RJH DT Controls Upgrade	30%	1,078,376	<b>431,350</b>
			<b>109,000,683</b>	<b>5,443,613</b>
<u>CRHD Initiatives</u>				
160	Summit Scheduled Capital Replacements	100%	2,409,202	<b>200,000</b>
TBD	950 Kings Redevelopment	100%	15,000,000	<b>3,000,000</b>
186	Summit Chiller Modifications	100%	200,000	<b>124,830</b>
TBD	Summit Fire Suppression System Remediation	100%	900,000	<b>900,000</b>
190	Mt. Tolmie	100%	10,000,000	<b>10,000,000</b>
			<b>28,509,202</b>	<b>14,224,830</b>
<b>Capital Expenditure Bylaw#</b>	<b>Project Description</b>	<b>Cost Share %</b>	<b>Total CRHD Share</b>	<b>2024 Funding</b>
TBD	Sec 20 - 2024 Minor Capital Projects	40%	3,750,000	<b>3,750,000</b>
TBD	Sec 20 - 2024 Capital Equipment Projects	100%	2,955,000	<b>2,955,000</b>
			<b>6,705,000</b>	<b>6,705,000</b>
<b>Total 2024 Capital Expenditures</b>			<b>144,214,885</b>	<b>26,373,443</b>

<sup>1</sup>Project will be primarily funded by the Hospital Foundation; the CRHD contribution is capped at \$3.738 million

<sup>2</sup>MRI Scanner Replacement is the combination of 1.5T MRI replacement and MRI Replacement projects