

# Capital Regional District 2019 Unaudited Financial Statements

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## CAPITAL REGIONAL DISTRICT

**CONSOLIDATED DEBT CHARGES (Unaudited)**  
 For the year ended December 31, 2019

	Principal Payments on Mortgages and Debenture Debt	Principal Payments on Long-Term Non-Debenture Debt	Interest on Mortgages and Long-Term Debt	Interest on Temporary Borrowings	Accrued Debt Charges	2019	2018
<b>GENERAL REVENUE FUND</b>							
Issued by Municipal Finance Authority							
Member municipalities	\$ 8,686,508	\$ -	\$ 6,219,409	\$ -	\$ -	\$ 14,905,917	\$ 15,449,054
Capital Regional District	2,271,998	-	1,192,827	-	67,681	3,532,506	4,203,003
Non-debenture-Capital Regional District	-	-	-	-	-	-	-
	10,958,506	-	7,412,236	-	67,681	18,438,423	19,652,057
<b>SEWER REVENUE FUND</b>							
Issued by Municipal Finance Authority	3,400,352	-	3,158,858	-	360,262	6,919,472	5,255,478
Non-debenture-Capital Regional District	-	114,290,000	1,181,310	-	-	115,471,310	870,863
	3,400,352	114,290,000	4,340,169	-	360,262	122,390,783	6,126,341
<b>WATER REVENUE FUND</b>							
Issued by Municipal Finance Authority	6,844,922	-	3,953,049	-	(27,793)	10,770,179	11,425,591
Non-debenture-Capital Regional District	-	-	-	-	-	-	-
	6,844,922	-	3,953,049	-	(27,793)	10,770,179	11,425,591
<b>HOUSING GENERAL REVENUE FUND</b>							
Mortgages Payable	5,193,348	-	2,209,671	-	-	7,403,019	6,383,492
	\$ 26,397,128	\$ 114,290,000	\$ 17,915,124	\$ -	\$ 400,150	\$ 159,002,403	\$ 43,587,480

**SUMMARY OF LONG-TERM DEBT (Unaudited)**

		<b>2019</b>					
		<b>Outstanding Dec 31/18</b>	<b>Additions</b>	<b>Principal</b>	<b>Actuarial</b>	<b>Total Debt Retirement</b>	<b>Outstanding Dec 31/19</b>
General Capital - Debenture	(Schedule B)	\$ 24,140,391	12,900,000	\$ (2,271,998)	\$ (554,362)	(2,826,360)	\$ 34,214,031
Non-Debenture	(Schedule B)	-	1,500,000	-	-	-	1,500,000
Sewer Capital - Debenture	(Schedule C)	45,097,656	60,250,000	(3,400,352)	(1,288,974)	(4,689,326)	100,658,330
Non-Debenture	(Schedule C)	49,700,000	85,000,000	(114,290,000)	-	(114,290,000)	20,410,000
Water Capital - Debenture	(Schedule D)	69,958,352	-	(6,844,922)	(2,629,617)	(9,474,539)	60,483,813
Non-Debenture	(Schedule D)	-	-	-	-	-	-
		188,896,399	159,650,000	(126,807,272)	(4,472,953)	(131,280,225)	217,266,174
Accrued actuarial valuation - CRD Debt		(2,474,735)			(340,455)	(340,455)	(2,815,190)
		186,421,664	159,650,000	(126,807,272)	(4,813,408)	(131,620,680)	214,450,984
Member Municipalities	(Schedule B)	150,834,773	13,670,000	(8,686,508)	(2,848,258)	(11,534,766)	152,970,007
<b>CRD Total</b>		<b>337,256,437</b>	<b>173,320,000</b>	<b>(135,493,780)</b>	<b>(7,661,666)</b>	<b>(143,155,446)</b>	<b>367,420,991</b>
<b>CRHC Total</b>		<b>47,276,495</b>	37,844,141	(5,193,348)	-	<b>(5,193,348)</b>	<b>79,927,288</b>
<b>Consolidated Total</b>		<b>\$ 384,532,932</b>	<b>\$ 211,164,141</b>	<b>\$ (140,687,128)</b>	<b>\$ (7,661,666)</b>	<b>\$ (148,348,794)</b>	<b>\$ 447,348,279</b>

**TOTAL OUTSTANDING DEBT**

General Capital (CRD and municipalities)	<b>\$ 188,684,038</b>
Sewer Capital	<b>121,068,330</b>
Water Capital	<b>60,483,813</b>
less accrued actuarial valuation	<b>2,815,190</b>
	<hr/>
CRD	<b>367,420,991</b>
CRHC	<b>79,927,288</b>
	<hr/>
Total	<b>\$ 447,348,279</b>

CAPITAL REGIONAL DISTRICT

Schedule B

LONG-TERM DEBT  
General Capital Fund

Issue Date	Issue Bylaw	MFA/CMHC Issue	Maturity Date	Original Debt	Interest Rate	December 31, 2018 Previous Outstanding	Additions 2019	Principal 2019	Actuarial 2019	Debt Retirement 2019	December 31, 2019 Outstanding	
Regional Parks												
2017	4142	4198	142	2032	560,000	3.150%	529,891	-	30,109	903	31,012	498,879
2018	4142	4222	145	2033	4,000,000	3.150%	4,000,000	-	215,066	-	215,066	3,784,934
<b>Total Regional Parks</b>					<b>4,560,000</b>		<b>4,529,891</b>	<b>-</b>	<b>245,175</b>	<b>903</b>	<b>246,078</b>	<b>4,283,813</b>
Port Renfrew Fire												
2009	3456	3634	106	2024	40,000	2.250%	18,859	-	1,998	846	2,844	16,015
<b>Total Port Renfrew Fire</b>					<b>40,000</b>		<b>18,859</b>	<b>-</b>	<b>1,998</b>	<b>846</b>	<b>2,844</b>	<b>16,015</b>
Seaparc Golf Course												
2017	4052	4175	141	2032	660,000	2.800%	624,514	-	35,486	1,065	36,551	587,963
<b>Total Seaparc Golf Course</b>					<b>660,000</b>		<b>624,514</b>	<b>-</b>	<b>35,486</b>	<b>1,065</b>	<b>36,551</b>	<b>587,963</b>
Peninsula Recreation - Swimming Pool												
2008	3388	3514	103	2023	5,200,000	2.600%	2,082,089	-	259,694	124,716	384,410	1,697,679
2008	3388	3547	104	2023	1,600,000	2.900%	640,642	-	79,906	38,374	118,280	522,362
2009	3388	3594	105	2024	2,198,000	2.200%	1,036,321	-	109,771	46,467	156,238	880,083
<b>Total Peninsula Recreation - Swimming Pool</b>					<b>8,998,000</b>		<b>3,759,052</b>	<b>-</b>	<b>449,371</b>	<b>209,557</b>	<b>658,928</b>	<b>3,100,124</b>
Peninsula Recreation - Community Recreation												
2017	4116	4175	141	2032	1,080,000	2.800%	1,021,932	-	58,068	1,742	59,810	962,122
<b>Total Peninsula Recreation - Community Rec.</b>					<b>1,080,000</b>		<b>1,021,932</b>	<b>-</b>	<b>58,068</b>	<b>1,742</b>	<b>59,810</b>	<b>962,122</b>
Solid Waste - Refuse Disposal												
2010	3518	3677	110	2025	2,500,000	4.500%	1,349,578	-	124,853	46,017	170,870	1,178,708
2011	3518	3769	116	2026	2,200,000	4.200%	1,332,211	-	109,870	34,712	144,582	1,187,629
<b>Total Solid Waste - Refuse Disposal</b>					<b>4,700,000</b>		<b>2,681,789</b>	<b>-</b>	<b>234,723</b>	<b>80,729</b>	<b>315,452</b>	<b>2,366,337</b>
Saltspring Island - Library												
2006	3308	3364	99	2021	350,000	1.750%	87,360	-	17,479	10,506	27,985	59,375
2011	3613	3800	117	2026	2,000,000	3.250%	1,211,101	-	99,882	31,556	131,438	1,079,663
2013	3613	3910	126	2028	100,000	3.850%	72,950	-	4,994	1,082	6,076	66,874
<b>Total Saltspring Island - Library</b>					<b>2,450,000</b>		<b>1,371,411</b>	<b>-</b>	<b>122,355</b>	<b>43,144</b>	<b>165,499</b>	<b>1,205,912</b>
Saltspring Island - Indoor Pool												
2005	3207	3258	92	2020	2,500,000	1.550%	424,093	-	124,853	83,036	207,889	216,204
2006	3207	3364	99	2021	400,000	1.750%	99,839	-	19,976	12,006	31,982	67,857
<b>Total Saltspring Island - Indoor Pool</b>					<b>2,900,000</b>		<b>523,932</b>	<b>-</b>	<b>144,829</b>	<b>95,042</b>	<b>239,871</b>	<b>284,061</b>

CAPITAL REGIONAL DISTRICT

Schedule B

LONG-TERM DEBT  
General Capital Fund

Issue Date	Issue Bylaw	MFA/CMHC Issue	Maturity Date	Original Debt	Interest Rate	December 31, 2018 Previous Outstanding	Additions 2019	Principal 2019	Actuarial 2019	Debt Retirement 2019	December 31, 2019 Outstanding	
Gossip Island - Electrification												
2012	3579	3850	121	2027	715,000	2.900%	478,151	-	35,708	9,474	432,969	
					715,000		478,151	-	35,708	9,474	432,969	
Galiano Island Public Building												
2013	3793	3910	126	2028	310,000	3.850%	226,145	-	15,482	3,354	207,309	
					310,000		226,145	-	15,482	3,354	207,309	
Galiano Island Fire												
2013	3793	3910	126	2028	290,000	3.850%	211,555	-	14,483	3,138	193,934	
					290,000		211,555	-	14,483	3,138	193,934	
North Galiano Fire												
2014	3844	3936	127	2029	280,000	3.300%	220,619	-	13,984	2,375	204,260	
					280,000		220,619	-	13,984	2,375	204,260	
East Sooke Fire												
2014	3863	3966	130	2029	1,800,000	3.000%	1,418,268	-	89,894	15,269	1,313,105	
2016	3863	4114	139	2031	150,000	2.100%	133,628	-	8,065	491	125,072	
					1,950,000		1,551,896	-	97,959	15,760	1,438,177	
Land Banking and Housing												
2015	3715	4009	131	2030	9,413,000	2.200%	6,920,645	-	802,377	87,233	6,031,035	
					9,413,000		6,920,645	-	802,377	87,233	6,031,035	
911 Call Answer												
2019	4119	4198	147	2034	7,000,000	2.660%	-	7,000,000	-	-	7,000,000	
2019	4119	4318	149	2034	5,900,000	2.240%	-	5,900,000	-	-	5,900,000	
					12,900,000		-	12,900,000	-	-	12,900,000	
<b>Total General - Debenture Debt</b>					<b>51,246,000</b>		<b>24,140,391</b>	<b>12,900,000</b>	<b>2,271,998</b>	<b>554,362</b>	<b>2,826,360</b>	<b>34,214,031</b>
<b>Non-Debenture Debt</b>												
					1,500,000		-	1,500,000	-	-	1,500,000	
<b>Total General - Non-Debenture Debt</b>					<b>1,500,000</b>		<b>-</b>	<b>1,500,000</b>	<b>-</b>	<b>-</b>	<b>1,500,000</b>	
<b>Total Debt - General</b>					<b>\$ 52,746,000</b>		<b>24,140,391</b>	<b>14,400,000</b>	<b>2,271,998</b>	<b>554,362</b>	<b>2,826,360</b>	<b>35,714,031</b>

CAPITAL REGIONAL DISTRICT

Schedule B

LONG-TERM DEBT

General Capital Fund (Unaudited)

Issue Date	Issue Bylaw	MFA/CMHC Issue	Maturity Date	Original Debt	Interest Rate	December 31, 2018	Additions 2019	Principal 2019	Actuarial 2019	Debt	December 31, 2019 Outstanding
						Previous Outstanding				Retirement 2019	
<b>MUNICIPALITIES</b>											
Victoria											
2003	3026	79	2033	10,000,000	2.250%	6,752,118	-	150,514	162,394	312,908	6,439,210
2003	3026	80	2033	10,000,000	2.850%	6,752,118	-	150,514	162,394	312,908	6,439,210
2004	3026	81	2034	10,000,000	2.850%	7,050,126	-	150,514	147,494	298,008	6,752,118
2007	3467	102	2022	4,509,000	2.250%	1,472,082	-	225,184	121,477	346,661	1,125,421
2008	3515	103	2023	1,800,000	2.600%	720,723	-	89,894	43,171	133,065	587,658
2009	3515	105	2024	1,800,000	2.200%	848,669	-	89,894	38,053	127,947	720,722
2009	3595	105	2024	3,440,015	2.200%	1,621,911	-	171,798	72,724	244,522	1,377,389
2010	3515	110	2025	5,200,000	4.500%	2,807,123	-	259,694	95,715	355,409	2,451,714
2011	3770	115	2031	10,200,000	variable	7,472,664	-	452,555	-	452,555	7,020,109
2014	3770	130	2034	23,200,000	3.000%	19,891,593	-	779,097	132,336	911,433	18,980,160
2016	3770	139	2036	5,500,000	2.100%	5,084,487	-	204,686	12,465	217,151	4,867,336
2017	3770	142	2037	9,600,000	3.150%	9,242,729	-	357,271	10,718	367,989	8,874,740
<b>Total Victoria</b>				<b>95,249,015</b>		<b>69,716,343</b>	<b>-</b>	<b>3,081,615</b>	<b>998,941</b>	<b>4,080,556</b>	<b>65,635,787</b>
Central Saanich											
2010	3674	110	2025	1,000,000	4.500%	539,832	-	49,941	18,407	68,348	471,484
2011	3772	116	2026	1,333,333	4.200%	807,400	-	66,588	21,037	87,625	719,775
2014	3967	130	2019	1,085,540	2.050%	234,464	-	200,420	34,044	234,464	-
2015	4032	133	2040	8,523,540	2.750%	7,843,793	-	218,834	23,791	242,625	7,601,168
<b>Total Central Saanich</b>				<b>11,942,413</b>		<b>9,425,489</b>	<b>-</b>	<b>535,783</b>	<b>97,279</b>	<b>633,062</b>	<b>8,792,427</b>
Esquimalt											
2002	2999	78	2022	4,000,000	2.250%	1,138,148	-	120,970	143,093	264,063	874,085
2003	3092	80	2023	2,800,000	2.850%	972,745	-	84,679	91,363	176,042	796,703
2004	3198	85	2024	1,256,000	2.000%	511,550	-	37,985	37,222	75,207	436,343
2005	3293	95	2025	2,012,000	1.800%	882,845	-	73,965	39,520	113,485	769,360
2006	3369	99	2026	1,129,000	1.750%	559,313	-	37,914	22,787	60,701	498,612
2007	3464	102	2027	2,353,000	2.250%	1,287,336	-	79,018	42,627	121,645	1,165,691
2014	3969	130	2024	1,200,000	3.000%	775,570	-	99,949	16,977	116,926	658,644
<b>Total Esquimalt</b>				<b>14,750,000</b>		<b>6,127,507</b>	<b>-</b>	<b>534,480</b>	<b>393,589</b>	<b>928,069</b>	<b>5,199,438</b>

## CAPITAL REGIONAL DISTRICT

Schedule B

## LONG-TERM DEBT

General Capital Fund (Unaudited)

Issue Date	Issue Bylaw	MFA/ CMHC Issue	Maturity Date	Original Debt	Interest Rate	December 31, 2018			Actuarial 2019	Debt Retirement 2019	December 31, 2019 Outstanding
						Previous Outstanding	Additions 2019	Principal 2019			
<b>MUNICIPALITIES</b>											
Saanich											
2003	3051	79	2028	1,500,000	2.250%	821,812	-	31,429	33,909	65,338	756,474
2004	3197	85	2019	800,000	2.000%	73,403	-	37,074	36,329	73,403	-
2005	3257	92	2020	3,341,000	1.550%	566,760	-	166,853	110,970	277,823	288,937
2005	3292	95	2020	2,320,000	1.800%	390,844	-	124,542	67,520	192,062	198,782
2006	3363	99	2021	4,505,000	1.750%	1,124,421	-	224,985	135,223	360,208	764,213
2007	3466	102	2022	2,306,300	2.250%	752,953	-	115,179	62,134	177,313	575,640
2010	3726	111	2025	1,797,000	variable	949,177	-	122,567	-	122,567	826,610
2010	3726	112	2025	1,150,000	3.730%	620,808	-	57,432	21,168	78,600	542,208
2011	3771	114	2026	8,400,000	variable	5,035,445	-	553,339	-	553,339	4,482,106
2012	3853	121	2027	750,000	2.900%	501,556	-	37,456	9,938	47,394	454,162
2014	3968	130	2024	2,400,000	3.000%	1,549,697	-	199,898	33,954	233,852	1,315,845
2014	3968	130	2029	4,725,000	3.000%	3,724,397	-	235,972	40,082	276,054	3,448,343
2016	4061	137	2031	8,064,600	2.600%	7,214,074	-	417,948	29,768	447,716	6,766,358
2017	4163	141	2032	2,800,000	2.800%	2,649,454	-	150,546	4,516	155,062	2,494,392
2017	4199	142	2032	3,695,800	3.150%	3,497,089	-	198,711	5,961	204,672	3,292,417
2018	4163	144	2028	836,630	variable	794,798	-	83,663	-	83,663	711,135
2019	4283	147	2034	4,605,000	2.660%	-	4,605,000	-	-	-	4,605,000
2019	4319	149	2034	6,565,000	2.240%	-	6,565,000	-	-	-	6,565,000
<b>Total Saanich</b>				<b>60,561,330</b>		<b>30,266,688</b>	<b>11,170,000</b>	<b>2,757,594</b>	<b>591,472</b>	<b>3,349,066</b>	<b>38,087,622</b>
Oak Bay											
2003	3095	80	2023	4,715,000	2.850%	1,638,030	-	142,594	153,848	296,442	1,341,588
<b>Total Oak Bay</b>				<b>4,715,000</b>		<b>1,638,030</b>	<b>-</b>	<b>142,594</b>	<b>153,848</b>	<b>296,442</b>	<b>1,341,588</b>
North Saanich											
2007	3465	102	2032	7,722,907	2.250%	5,221,968	-	185,442	100,038	285,480	4,936,488
2014	3938	127	2029	1,680,000	3.300%	1,323,718	-	83,901	14,251	98,152	1,225,566
<b>Total North Saanich</b>				<b>9,402,907</b>		<b>6,545,686</b>	<b>-</b>	<b>269,343</b>	<b>114,289</b>	<b>383,632</b>	<b>6,162,054</b>

CAPITAL REGIONAL DISTRICT

Schedule B

LONG-TERM DEBT

General Capital Fund (Unaudited)

Issue Date	Issue Bylaw	MFA/CMHC Issue	Maturity Date	Original Debt	Interest Rate	December 31, 2018		Additions 2019	Principal 2019	Actuarial 2019	Debt Retirement 2019	December 31, 2019 Outstanding
						Previous Outstanding						
<b>MUNICIPALITIES</b>												
Sidney												
2006	3359	99	2021	770,000	1.750%	192,187		-	38,455	23,112	61,567	130,620
2007	3414	101	2022	80,000	2.250%	26,118		-	3,995	2,155	6,150	19,968
2010	3676	110	2035	1,448,000	4.500%	1,127,628		-	34,769	12,815	47,584	1,080,044
2011	3801	117	2036	1,073,000	3.250%	869,502		-	25,765	8,140	33,905	835,597
2012	1958	118	2037	479,000	3.400%	402,708		-	11,502	3,052	14,554	388,154
2017	4200	142	2047	3,000,000	3.150%	2,936,942		-	63,058	1,892	64,950	2,871,992
2019	4284	147	2049	2,500,000	2.660%	-		2,500,000	-	-	-	2,500,000
<b>Total Sidney</b>				<b>9,350,000</b>		<b>5,555,085</b>		<b>2,500,000</b>	<b>177,544</b>	<b>51,166</b>	<b>228,710</b>	<b>7,826,375</b>
View Royal												
2011	3802	117	2026	2,445,000	3.250%	1,480,570		-	122,106	38,577	160,683	1,319,887
2014	3937	127	2034	5,490,000	3.300%	4,707,107		-	184,364	31,316	215,680	4,491,427
<b>Total View Royal</b>				<b>7,935,000</b>		<b>6,187,677</b>		<b>-</b>	<b>306,470</b>	<b>69,893</b>	<b>376,363</b>	<b>5,811,314</b>
Highlands												
2004	3153	81	2024	571,021	2.850%	232,570		-	17,269	16,923	34,192	198,378
2016	4115	139	2026	500,000	2.100%	411,462		-	43,615	2,656	46,271	365,191
<b>Total Highlands</b>				<b>1,071,021</b>		<b>644,032</b>		<b>-</b>	<b>60,884</b>	<b>19,579</b>	<b>80,463</b>	<b>563,569</b>
Colwood												
2009	3596	105	2019	265,000	4.900%	31,416		-	22,072	9,344	31,416	-
2009	3596	105	2022	733,000	2.200%	266,455		-	44,085	18,662	62,747	203,708
2009	3596	105	2022	963,000	2.200%	350,063		-	57,918	24,518	82,436	267,627
2009	3596	105	2023	720,000	2.200%	303,443		-	39,362	16,662	56,024	247,419
2009	3596	105	2024	3,396,000	2.200%	1,601,158		-	169,600	71,794	241,394	1,359,764
2012	3852	121	2038	3,710,323	2.900%	3,154,931		-	83,732	22,216	105,948	3,048,983
2016	4060	137	2046	4,501,000	2.600%	4,323,568		-	87,190	6,210	93,400	4,230,168
<b>Total Colwood</b>				<b>14,288,323</b>		<b>10,031,034</b>		<b>-</b>	<b>503,959</b>	<b>169,406</b>	<b>673,365</b>	<b>9,357,669</b>

CAPITAL REGIONAL DISTRICT

Schedule B

LONG-TERM DEBT

General Capital Fund (Unaudited)

Issue Date	Issue Bylaw	MFA/CMHC Issue	Maturity Date	Original Debt	Interest Rate	December 31, 2018			Principal 2019	Actuarial 2019	Debt Retirement 2019	December 31, 2019 Outstanding
						Previous Outstanding	Additions 2019					
<b>MUNICIPALITIES</b>												
Sooke												
2006	3360	99	2026	8,800,000	1.750%	4,359,582	-	295,519	177,617	473,136	3,886,446	
2007	3413	101	2027	617,101	2.250%	337,621	-	20,723	11,179	31,902	305,719	
<b>Total Sooke</b>				<b>9,417,101</b>		<b>4,697,203</b>	<b>-</b>	<b>316,242</b>	<b>188,796</b>	<b>505,038</b>	<b>4,192,165</b>	
<b>Total Municipal</b>				<b>238,682,110</b>		<b>150,834,773</b>	<b>13,670,000</b>	<b>8,686,508</b>	<b>2,848,258</b>	<b>11,534,766</b>	<b>152,970,007</b>	
<b>Total General Debenture</b>				<b>51,246,000</b>		<b>24,140,391</b>	<b>12,900,000</b>	<b>2,271,998</b>	<b>554,362</b>	<b>2,826,360</b>	<b>34,214,031</b>	
				<b>289,928,110</b>		<b>174,975,164</b>	<b>26,570,000</b>	<b>10,958,506</b>	<b>3,402,620</b>	<b>14,361,126</b>	<b>187,184,038</b>	
<b>Total General Non-Debenture</b>				<b>1,500,000</b>		<b>-</b>	<b>1,500,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,500,000</b>	
<b>Grand Total</b>				<b>\$ 291,428,110</b>		<b>\$ 174,975,164</b>	<b>\$ 28,070,000</b>	<b>10,958,506</b>	<b>3,402,620</b>	<b>\$ 14,361,126</b>	<b>\$ 188,684,038</b>	

**LONG-TERM DEBT**  
**Sewer Capital Fund**

Issue Date	Bylaw	Issue Bylaw	MFA\ CMHC Issue	Maturity Date	Original Debt	Interest Rate	December 31, 2018		Principal 2019	Actuarial 2019	Debt Retirement 2019	December 31, 2019 Outstanding
							Previous Outstanding	Additions 2019				
Millstream Site Remediation												
2010	3513	3725	112	2025	288,234	3.730%	155,597	-	14,395	5,305	19,700	135,897
2012	3513	3817	118	2027	200,000	3.400%	133,749	-	9,988	2,650	12,638	121,111
2013	3513	3882	124	2028	600,000	3.150%	437,700	-	29,965	6,492	36,457	401,243
2013	3513	3910	126	2028	611,766	3.850%	446,285	-	30,552	6,619	37,171	409,114
<b>Total Millstream Site Remediation</b>					<b>1,700,000</b>		<b>1,173,331</b>	<b>-</b>	<b>84,900</b>	<b>21,066</b>	<b>105,966</b>	<b>1,067,365</b>
Septage/Composting - Saltspring Island												
2009	3564	3594	105	2024	280,000	2.200%	132,014	-	13,984	5,919	19,903	112,111
2009	3564	3634	106	2024	400,000	2.250%	188,595	-	19,976	8,456	28,432	160,163
2010	3564	3677	110	2025	650,000	4.500%	350,889	-	32,462	11,964	44,426	306,463
2013	3564	3910	126	2028	770,000	3.850%	561,716	-	38,455	8,331	46,786	514,930
<b>Total Septage/Composting - SSI</b>					<b>2,100,000</b>		<b>1,233,214</b>	<b>-</b>	<b>104,877</b>	<b>34,670</b>	<b>139,547</b>	<b>1,093,667</b>
Debt - NWT - Vortex / Siphon Upgrade												
2009	3532	3594	105	2019	99,680	2.200%	11,818	-	8,302	3,516	11,818	-
2011	3532	3769	116	2021	60,350	4.200%	20,647	-	5,027	1,588	6,615	14,032
<b>Total NWT - Vortex / Siphon Upgrade</b>					<b>160,030</b>		<b>32,465</b>	<b>-</b>	<b>13,329</b>	<b>5,104</b>	<b>18,433</b>	<b>14,032</b>
Debt - NWT - Macaulay Point/Genset												
2007	3339	3412	101	2022	196,790	2.250%	64,247	-	9,828	5,302	15,130	49,117
<b>Total NWT - Macaulay Point/Genset</b>					<b>196,790</b>		<b>64,247</b>	<b>-</b>	<b>9,828</b>	<b>5,302</b>	<b>15,130</b>	<b>49,117</b>
Debt - LWMP Core - NET / ECI Sewer Upgrade												
2005	3205	3261	92	2020	3,000,000	1.550%	508,912	-	149,823	99,644	249,467	259,445
2005	3205	3291	95	2020	3,000,000	1.800%	505,400	-	161,046	87,311	248,357	257,043
2006	3205	3325	97	2021	2,000,000	1.750%	499,190	-	99,882	60,032	159,914	339,276
2006	3205	3364	99	2021	4,000,000	1.750%	998,379	-	199,764	120,065	319,829	678,550
<b>Total LWMP Core - NET / ECI Sewer Upg</b>					<b>12,000,000</b>		<b>2,511,881</b>	<b>-</b>	<b>610,515</b>	<b>367,052</b>	<b>977,567</b>	<b>1,534,314</b>

**LONG-TERM DEBT**  
**Sewer Capital Fund**

Issue Date	Bylaw	Issue Bylaw	MFA\ CMHC Issue	Maturity Date	Original Debt	Interest Rate	December 31, 2018		Principal 2019	Actuarial 2019	Debt Retirement 2019	December 31, 2019 Outstanding
							Previous Outstanding	Additions 2019				
Debt - LWMP Core - NET / ECI Sewer Upgrade (Oak Bay invoice)												
2007	3205	3412	101	2022	7,000,000	2.250%	2,285,336	-	349,588	188,587	538,175	1,747,161
2007	3205	3457	102	2022	3,000,000	2.250%	979,431	-	149,823	80,823	230,646	748,785
2008	3205	3514	103	2023	1,000,000	2.600%	400,402	-	49,941	23,984	73,925	326,477
2008	3205	3547	104	2023	700,000	2.900%	280,281	-	34,959	16,789	51,748	228,533
<b>Total LWMP Core-NET/ECI Sewer Upg</b>					<b>11,700,000</b>		<b>3,945,450</b>	<b>-</b>	<b>584,311</b>	<b>310,183</b>	<b>894,494</b>	<b>3,050,956</b>
Debt - NWT Upgrade - Phase 1												
2005	2802	3258	92	2020	100,000	1.550%	16,965	-	4,994	3,321	8,315	8,650
<b>Total NWT Upgrade - Phase 1</b>					<b>100,000</b>		<b>16,965</b>	<b>-</b>	<b>4,994</b>	<b>3,321</b>	<b>8,315</b>	<b>8,650</b>
Debt - Craigflower PS Upgrade												
2005	3244	3291	95	2020	500,000	1.800%	84,233	-	26,841	14,552	41,393	42,840
2006	3244	3364	99	2021	400,000	1.750%	99,840	-	19,976	12,006	31,982	67,858
2008	3244	3514	103	2023	80,000	2.600%	32,032	-	3,995	1,919	5,914	26,118
<b>Total Craigflower PS Upgrade</b>					<b>980,000</b>		<b>216,105</b>	<b>-</b>	<b>50,812</b>	<b>28,477</b>	<b>79,289</b>	<b>136,816</b>
Debt- LWMP Core Treatment Facilities												
2008	3461	3547	104	2023	10,000,000	2.900%	4,004,019	-	499,411	239,839	739,250	3,264,769
<b>Total LWMP Core Treatment Facilities</b>					<b>10,000,000</b>		<b>4,004,019</b>	<b>-</b>	<b>499,411</b>	<b>239,839</b>	<b>739,250</b>	<b>3,264,769</b>

**LONG-TERM DEBT**  
**Sewer Capital Fund**

Issue Date	Bylaw	Issue Bylaw	MFA\ CMHC Issue	Maturity Date	Original Debt	Interest Rate	December 31, 2018		Principal 2019	Actuarial 2019	Debt Retirement 2019	December 31, 2019 Outstanding
							Previous Outstanding	Additions 2019				
Debt - Core Sewage Integrated Treatment Facilities												
2010	3615	3677	110	2025	12,000,000	4.500%	6,477,977	-	599,293	220,881	820,174	5,657,803
<b>Total Core Sewage Integrated Trtmnt. Facs.</b>					<b>12,000,000</b>		<b>6,477,977</b>	<b>-</b>	<b>599,293</b>	<b>220,881</b>	<b>820,174</b>	<b>5,657,803</b>
Debt - Core Area WasteWater Treatment Program												
2013	3887	3910	126	2038	6,100,000	3.850%	5,306,655	-	146,473	31,734	178,207	5,128,448
2018	3887	4253	146	2043	15,000,000	3.200%	15,000,000	-	411,418	-	411,418	14,588,582
2019	4204	4282	147	2044	60,000,000	2.660%	-	60,000,000	-	-	-	60,000,000
<b>Total Core Area WasteWater Trtmnt Pgrm.</b>					<b>81,100,000</b>		<b>20,306,655</b>	<b>60,000,000</b>	<b>557,891</b>	<b>31,734</b>	<b>589,625</b>	<b>79,717,030</b>
Debt - Oak Bay - Humber/Rutland												
2007	3332	3412	101	2022	450,000	2.250%	146,913	-	22,474	12,123	34,597	112,316
<b>Total Oak Bay - Humber/Rutland</b>					<b>450,000</b>		<b>146,913</b>	<b>-</b>	<b>22,474</b>	<b>12,123</b>	<b>34,597</b>	<b>112,316</b>
Debt - Ganges Sewer (S.S.I.)												
2016	4007	4114	139	2036	350,000	2.100%	323,557	-	13,026	793	13,819	309,738
2017	4007	4198	142	2042	1,500,000	3.150%	1,458,858	-	41,142	1,234	42,376	1,416,482
2018	4007	4253	146	2038	1,800,000	3.200%	1,800,000	-	66,988	-	66,988	1,733,012
2019	4007	4318	149	2044	250,000	2.240%	-	250,000	-	-	-	250,000
<b>Total Debt - Ganges Sewer (S.S.I.)</b>					<b>3,900,000</b>		<b>3,582,415</b>	<b>250,000</b>	<b>121,156</b>	<b>2,027</b>	<b>123,183</b>	<b>3,709,232</b>
Debt - Maliview Sewer (S.S.I.)												
2004	2991	3196	85	2019	40,982	2.000%	3,762	-	1,899	1,863	3,762	-
2006	2991	3364	99	2021	24,000	1.750%	5,988	-	1,199	720	1,919	4,069
<b>Total Maliview Sewer (S.S.I.)</b>					<b>64,982</b>		<b>9,750</b>	<b>-</b>	<b>3,098</b>	<b>2,583</b>	<b>5,681</b>	<b>4,069</b>
Debt - Magic Lake Estates (P.I.)												
2016	4048	4114	139	2026	745,000	2.100%	613,077	-	64,987	3,958	68,945	544,132
2017	4048	4198	142	2027	250,000	3.150%	228,192	-	21,808	654	22,462	205,730
2018	4048	4253	146	2028	535,000	3.200%	535,000	-	46,668	-	46,668	488,332
<b>Total Debt - Magic Lake Estates (P.I.)</b>					<b>1,530,000</b>		<b>1,376,269</b>	<b>-</b>	<b>133,463</b>	<b>4,612</b>	<b>138,075</b>	<b>1,238,194</b>

LONG-TERM DEBT  
Sewer Capital Fund

Issue Date	Bylaw	Issue Bylaw	MFA\ CMHC Issue	Maturity Date	Original Debt	Interest Rate	December 31, 2018 Previous Outstanding	Additions 2019	Principal 2019	Actuarial 2019	Debt Retirement 2019	December 31, 2019 Outstanding
<b>Total Sewer - Debenture Debt</b>					<b>137,981,802</b>		<b>45,097,656</b>	<b>60,250,000</b>	<b>3,400,352</b>	<b>1,288,974</b>	<b>4,689,326</b>	<b>100,658,330</b>
<b>Non Debenture Debt</b>												
2014	3887	3888			17,700,000	variable	17,700,000	-	11,290,000	-	11,290,000	6,410,000
2018	3887	3888			32,000,000	variable	32,000,000	21,000,000	53,000,000	-	53,000,000	-
2019	4204	4252			64,000,000	variable		64,000,000	50,000,000		50,000,000	14,000,000
<b>Total Sewer - Non Debenture Debt</b>					<b>113,700,000</b>		<b>49,700,000</b>	<b>85,000,000</b>	<b>114,290,000</b>	<b>-</b>	<b>114,290,000</b>	<b>20,410,000</b>
<b>Total Debt - Sewer</b>					<b>\$ 251,681,802</b>		<b>94,797,656</b>	<b>145,250,000</b>	<b>117,690,352</b>	<b>1,288,974</b>	<b>118,979,326</b>	<b>121,068,330</b>

CAPITAL REGIONAL DISTRICT

Schedule D

LONG-TERM DEBT

Water Capital Fund

Issue Date	Bylaw	Issue Bylaw	MFA/CMHC Issue	Maturity Date	Original Debt	Interest Rate	December 31, 2018 Previous Outstanding	Additions 2019	Principal 2019	Actuarial 2019	Debt Retirement 2019	December 31, 2019 Outstanding
Highland Water												
2009	3580	3634	106	2024	250,000	2.250%	117,871	-	12,485	5,285	17,770	100,101
2012	3580	3817	118	2027	150,680	3.400%	100,767	-	7,525	1,997	9,522	91,245
<b>Total Highland water</b>					<b>400,680</b>		<b>218,638</b>	<b>-</b>	<b>20,010</b>	<b>7,282</b>	<b>27,292</b>	<b>191,346</b>
Highland & Fernwood Water(SSI)												
2011	3754	3800	117	2026	500,000	3.250%	302,774	-	24,971	7,889	32,860	269,914
<b>Total Highland water</b>					<b>500,000</b>		<b>302,774</b>	<b>-</b>	<b>24,971</b>	<b>7,889</b>	<b>32,860</b>	<b>269,914</b>
Beddis Water												
2005	3193	3291	95	2020	325,500	1.800%	54,836	-	17,473	9,473	26,946	27,890
2013	3825	3882	124	2028	300,000	3.150%	164,661	-	24,987	5,414	30,401	134,260
2013	3825	3910	126	2023	70,000	3.850%	38,422	-	5,830	1,263	7,093	31,329
<b>Total Beddis Water</b>					<b>695,500</b>		<b>257,919</b>	<b>-</b>	<b>48,290</b>	<b>16,150</b>	<b>64,440</b>	<b>193,479</b>
Fulford Water												
2005	3203	3291	95	2020	573,000	1.800%	96,532	-	30,760	16,676	47,436	49,096
2012	3758	3817	118	2027	145,000	3.400%	96,967	-	7,241	1,921	9,162	87,805
2012	3758	3850	121	2027	25,000	2.900%	16,718	-	1,249	331	1,580	15,138
<b>Total Fulford Water</b>					<b>743,000</b>		<b>210,217</b>	<b>-</b>	<b>39,250</b>	<b>18,928</b>	<b>58,178</b>	<b>152,039</b>
Cedar Lane Water												
2009	3425	3634	106	2024	108,000	2.250%	50,919	-	5,394	2,283	7,677	43,242
<b>Total Cedar Lane Water</b>					<b>108,000</b>		<b>50,919</b>	<b>-</b>	<b>5,394</b>	<b>2,283</b>	<b>7,677</b>	<b>43,242</b>

CAPITAL REGIONAL DISTRICT

LONG-TERM DEBT  
Water Capital Fund

Issue Date	Bylaw	Issue Bylaw	MFA/ CMHC Issue	Maturity Date	Original Debt	Interest Rate	December 31, 2018 Previous Outstanding	Additions 2019	Principal 2019	Actuarial 2019	Debt Retirement 2019	December 31, 2019 Outstanding
Magic Lakes Water												
2010	3633	3677	110	2025	723,000	4.500%	390,299	-	36,107	13,308	49,415	340,884
2011	3633	3769	116	2026	250,000	4.200%	151,388	-	12,485	3,945	16,430	134,958
2012	3633	3850	121	2027	559,500	2.900%	374,161	-	27,942	7,414	35,356	338,805
2013	3633	3882	124	2028	1,002,500	3.150%	731,327	-	50,066	10,847	60,913	670,414
2013	3633	3882	126	2028	25,000	3.850%	18,237	-	1,249	271	1,520	16,717
<b>Total Magic Lakes Water</b>					<b>2,560,000</b>		<b>1,665,412</b>	<b>-</b>	<b>127,849</b>	<b>35,785</b>	<b>163,634</b>	<b>1,501,778</b>
Lyll Harbour/Boot Cove Water												
2009	3587	3634	106	2024	250,000	2.250%	117,871	-	12,485	5,285	17,770	100,101
2010	3587	3677	110	2025	180,000	4.500%	97,171	-	8,989	3,313	12,302	84,869
<b>Total Lyll Harbour/Boot Cove Water</b>					<b>430,000</b>		<b>215,042</b>	<b>-</b>	<b>21,474</b>	<b>8,598</b>	<b>30,072</b>	<b>184,970</b>
Skana Water-Mayne Island												
2004	3090	3154	81	2019	78,850	2.400%	7,235	-	3,654	3,581	7,235	-
2004	3090	3196	85	2019	39,500	2.000%	3,623	-	1,831	1,792	3,623	-
2007	3090	3457	102	2022	29,200	2.250%	9,533	-	1,458	787	2,245	7,288
<b>Total Skana Water-Mayne Island</b>					<b>147,550</b>		<b>20,391</b>	<b>-</b>	<b>6,943</b>	<b>6,160</b>	<b>13,103</b>	<b>7,288</b>
Port Renfrew Snuggery Cove Water System												
2004	2996	3154	81	2019	325,000	2.400%	29,821	-	15,061	14,760	29,821	-
<b>Total Port Renfrew Snuggery Cove Water Syst</b>					<b>325,000</b>		<b>29,821</b>	<b>-</b>	<b>15,061</b>	<b>14,760</b>	<b>29,821</b>	<b>-</b>
Fernwood Water												
2009	3581	3634	106	2024	100,000	2.250%	47,149	-	4,994	2,114	7,108	40,041
2010	3581	3677	110	2025	50,000	4.500%	26,991	-	2,497	920	3,417	23,574
2012	3581	3817	118	2027	45,000	3.400%	30,094	-	2,247	596	2,843	27,251
<b>Total Fernwood Water</b>					<b>195,000</b>		<b>104,234</b>	<b>-</b>	<b>9,738</b>	<b>3,630</b>	<b>13,368</b>	<b>90,866</b>

LONG-TERM DEBT

Water Capital Fund

Issue Date	Bylaw	Issue Bylaw	MFA/ CMHC Issue	Maturity Date	Original Debt	Interest Rate	December 31, 2018 Previous Outstanding	Additions 2019	Principal 2019	Actuarial 2019	Debt Retirement 2019	December 31, 2019 Outstanding
Surfside Park Water												
2004	3088	3154	81	2019	100,000	2.400%	9,176	-	4,634	4,542	9,176	-
2004	3088	3196	85	2019	104,000	2.000%	9,542	-	4,820	4,722	9,542	-
2005	3088	3258	92	2020	48,000	1.550%	8,144	-	2,397	1,594	3,991	4,153
2005	3088	3291	95	2020	20,000	1.800%	3,369	-	1,074	582	1,656	1,713
<b>Total Surfside Park Water</b>					<b>272,000</b>		<b>30,231</b>	<b>-</b>	<b>12,925</b>	<b>11,440</b>	<b>24,365</b>	<b>5,866</b>
Wilderness Mountain												
2012	3504	3817	118	2027	281,000	3.400%	187,917	-	14,033	3,723	17,756	170,161
<b>Total Port Renfrew Snuggery Cove Water Syst</b>					<b>281,000</b>		<b>187,917</b>	<b>-</b>	<b>14,033</b>	<b>3,723</b>	<b>17,756</b>	<b>170,161</b>
Regional Water Supply												
2007	3419	3514	103	2023	7,000,000	2.600%	2,802,812	-	349,588	167,888	517,476	2,285,336
2007	3419	3547	104	2023	8,000,000	2.900%	3,203,215	-	399,529	191,871	591,400	2,611,815
2007	3451	3514	103	2022	60,000,000	2.600%	24,024,108	-	2,996,466	1,439,036	4,435,502	19,588,606
2009	3419	3594	105	2024	9,000,000	2.200%	4,243,351	-	449,470	190,266	639,736	3,603,615
2009	3419	3634	106	2024	1,000,000	2.250%	471,484	-	49,941	21,141	71,082	400,402
2010	3661	3725	112	2025	6,500,000	3.730%	3,508,904	-	324,617	119,644	444,261	3,064,643
2011	3661	3769	116	2026	1,500,000	4.200%	908,326	-	74,912	23,667	98,579	809,747
2012	3661	3817	118	2027	4,500,000	3.400%	3,009,339	-	224,735	59,626	284,361	2,724,978
2013	3661	3882	124	2028	1,700,000	3.150%	1,240,155	-	84,900	18,394	103,294	1,136,861
2015	3902	4009	131	2030	3,000,000	2.200%	2,517,059	-	155,475	16,903	172,378	2,344,681
2016	3902	4059	137	2031	1,500,000	2.600%	1,341,803	-	77,738	5,537	83,275	1,258,528
2018	3902	4222	145	2033	5,000,000	3.150%	5,000,000	-	268,833	-	268,833	4,731,167
<b>Total Regional Water Supply</b>					<b>108,700,000</b>		<b>52,270,556</b>	<b>-</b>	<b>5,456,204</b>	<b>2,253,973</b>	<b>7,710,177</b>	<b>44,560,379</b>

CAPITAL REGIONAL DISTRICT

Schedule D

LONG-TERM DEBT

Water Capital Fund

Issue Date	Bylaw	Issue Bylaw	MFA/CMHC Issue	Maturity Date	Original Debt	Interest Rate	December 31, 2018 Previous Outstanding	Additions 2019	Principal 2019	Actuarial 2019	Debt Retirement 2019	December 31, 2019 Outstanding
Juan De Fuca Water Distribution												
2012	3782	3817	118	2027	2,500,000	3.400%	1,671,854	-	124,853	33,126	157,979	1,513,875
2013	3782	3882	124	2028	4,500,000	3.150%	3,282,763	-	224,735	48,689	273,424	3,009,339
2014	3782	3936	127	2029	5,000,000	3.300%	3,939,634	-	249,706	42,415	292,121	3,647,513
2016	3981	4059	137	2031	2,000,000	2.600%	1,789,072	-	103,650	7,382	111,032	1,678,040
2018	3981	4222	145	2033	3,000,000	3.150%	3,000,000	-	161,300	-	161,300	2,838,700
<b>Total Juan De Fuca Water Distribution</b>					<b>17,000,000</b>		<b>13,683,323</b>	<b>-</b>	<b>864,244</b>	<b>131,612</b>	<b>995,856</b>	<b>12,687,467</b>
Juan De Fuca Water Distribution - DCC												
2005	3164	3258	92	2019	1,500,000	1.550%	254,457	-	74,912	49,822	124,734	129,723
2005	3164	3291	95	2020	1,000,000	1.800%	168,467	-	53,682	29,104	82,786	85,681
2006	3164	3364	99	2021	500,000	1.750%	124,796	-	24,971	15,008	39,979	84,817
2007	3164	3412	101	2022	500,000	2.250%	163,238	-	24,971	13,470	38,441	124,797
<b>Total Juan De Fuca Water Distribution-DCC</b>					<b>3,500,000</b>		<b>710,958</b>	<b>-</b>	<b>178,536</b>	<b>107,404</b>	<b>285,940</b>	<b>425,018</b>
<b>Total Water - Debenture Debt</b>					<b>135,857,730</b>		<b>69,958,352</b>	<b>-</b>	<b>6,844,922</b>	<b>2,629,617</b>	<b>9,474,539</b>	<b>60,483,813</b>
Non Debenture Debt												
<b>Total Water - Non Debenture Debt</b>					<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Debt - Water</b>					<b>135,857,730</b>		<b>69,958,352</b>	<b>-</b>	<b>6,844,922</b>	<b>2,629,617</b>	<b>9,474,539</b>	<b>60,483,813</b>

**Revenue Funds Statement of Financial Position (Unaudited)**

For the year ended December 31, 2019

	2019	2018
<b>Financial Assets</b>		
Cash and cash equivalents	\$ 161,280,743	\$ 49,726,866
Term deposits - short term	77,299,907	114,720,033
Accounts receivable:		
AR - federal government	2,693,126	1,909,121
AR - provincial government	117,056	476,121
AR - local government	2,605,260	2,148,876
AR - trade/other	10,562,261	12,362,671
Due to/from own funds	(216,363,882)	(148,103,892)
Due to/from CRHD	42,481	139,656
Due to/from CRHC	21,538	167,535
Other assets:		
Prepaid - CRD	96,132	72,047
Municipal Finance Authority Debt Reserve Fund:		
Capital Regional District	14,304,251	12,128,266
Member Municipalities	9,855,169	9,422,028
	<b>62,514,042</b>	<b>55,169,328</b>
<b>Financial Liabilities</b>		
Accounts payable:		
AP and accrued liabilities - CRD	16,989,718	15,617,573
Other liabilities:		
Sick leave bank	2,140,124	2,000,760
Deferred revenue - CRD	9,303,790	8,500,342
Long-term debt:		
Municipal Finance Authority Debt Reserve Fund:		
Capital Regional District		
Cash deposits - Capital Regional District	4,037,743	3,231,741
Demand notes - Capital Regional District	10,266,508	8,896,525
Member municipalities:		
Cash deposits - Member Municipalities	3,138,303	2,960,229
Demand notes - Member Municipalities	6,716,866	6,461,799
Insurance reserves	2,642,635	2,689,657
	<b>55,235,687</b>	<b>50,358,626</b>
<b>Net Financial Assets</b>	<b>7,278,355</b>	<b>4,810,702</b>
Remeasurement gains/losses	83,455	250,317
<b>Accumulated Surplus</b>	<b>\$ 7,361,810</b>	<b>\$ 5,061,019</b>

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

**Revenue Funds Statement of Surplus/Deficit (Unaudited)**

For the year ended December 31, 2019

	Stmt #	2019	2018
<b>General Revenue</b>			
Legislative & General	8	\$ 475,142	\$ 444,530
Environmental Services	8	60,000	110,561
EA Elections	8	-	-
EA Health	8	289	104
EA UBCM	8	2,832	3,817
EA Admin	8	95,780	103,852
Saturna Health	8	8,000	-
Southern Gulf Islands Grants in Aid	9	(317)	2,351
Salt Spring Island Grants in Aid	9	(271)	7,335
Juan de Fuca Grants in Aid	9	31,545	25,036
CRD Grants in Aid	9	1,408,622	1,370,067
Animal Care	10	-	-
Building Inspection	10	-	-
Bylaw Enforcement	10	-	-
Noise Control	10	-	-
Soil Deposits	10	-	-
Nuisances & Unsightly Premises	10	-	-
Traffic Safety	10	38,013	5,133
CREST	10	(167)	(4,157)
Souther Gulf Islands Emergency Program	11	-	(1,238)
Juan de Fuca Emergency Program	11	-	-
Salt Spring Island Emergency Program	11	-	-
EA Emergency Program Coordinator	11	29,306	14,192
Regional Emergency Support	11	-	46,096
Juan de Fuca Search and Rescue	11	-	-
SSI Search and Rescue	11	2,220	(3)
Emergency Response Telephone Service	11	67,403	(105,061)
Hazardous Materials	12	-	-
Family Court Committee	12	46	10
Victim Assistance Program	12	601	722
Family Court Building	12	-	-
Salt Spring Island Street Lighting	12	2,262	807
Port Renfrew Street Lighting	12	1,943	4,403
Juan de Fuca House Numbering	12	46	(54)
Salt Spring Island House Numbering	12	(57)	9
Southern Gulf Islands House Numbering	12	22	(19)

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

**Revenue Funds Statement of Surplus/Deficit (Unaudited)**

For the year ended December 31, 2019

	Stmt #	2019	2018
North Galiano Island Fire Protection	13	<b>21,654</b>	10,300
Otter Point Fire Protection	13	-	-
Port Renfrew Fire Protection	13	-	-
Shirley Fire Protection	13	-	-
Willis Point Fire Protection	13	<b>46,183</b>	12,915
East Sooke Fire Protection	13	<b>5,120</b>	10,632
Durrance Rd Fire Protection	14	-	-
Malahat Fire Protection	14	<b>139</b>	134
Pender Island Fire Protection	14	-	35,452
South Galiano Island Fire Protection	14	-	-
Saturna Island Fire Protection	14	<b>20</b>	291
Electoral Area Fire Protection	14	-	-
Port Renfrew Disposal	15	-	-
Refuse Disposal	15	<b>944,754</b>	-
Storm Water Quality Management Core	15	<b>27,716</b>	-
Storm Water Quality Management Southern Gulf Islands	15	-	-
Storm Water Quality Management Sooke	15	-	-
Storm Water Quality Management Salt Spring Island	15	-	-
Storm Water Quality Management Saanich Peninsula	15	<b>3,519</b>	-
Economic Development Commission Salt Spring Island	16	-	-
Economic Development Commission Juan de Fuca	16	-	(463)
Economic Development Commission SGI	16	<b>6,952</b>	-
Electoral Area Community Planning	16	-	23,743
Growth Management Strategy	16	-	600
Regional Planning	16	<b>173,970</b>	-
Geo Spatial Referencing	16	-	-
GIS Information System	16	-	-
Climate Change Development	16	<b>51,153</b>	-
Regional Parks	17	-	-
Panorama Administration	18	<b>5,005,226</b>	4,923,653
Panorama Ice Arena	18	<b>(1,667,840)</b>	(1,727,473)
Panorama Swimming Pool	18	<b>(1,416,900)</b>	(1,237,151)
Panorama Community Recreation Programs	18	<b>(1,212,806)</b>	(1,153,461)
Panorama Second Pool Service	18	<b>(707,680)</b>	(805,568)
Juan de Fuca Parks	19	<b>25</b>	25
Juan de Fuca Curling Rink	19	<b>(76)</b>	(76)
Juan de Fuca Public Building/Tech Wing	19	<b>873</b>	873

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

**Revenue Funds Statement of Surplus/Deficit (Unaudited)**

For the year ended December 31, 2019

	Stmt #	2019	2018
SEAPARC	20	-	-
Juan de Fuca Electoral Area Community Parks	21	-	-
Juan de Fuca Electoral Area Community Recreation	21	-	-
Salt Spring Island Community Recreation	22	-	-
Salt Spring Island Community Parks	22	-	-
Salt Spring Island Community Pool	22	-	-
Salt Spring Island Park Land and Community Recreation	22	-	-
Galiano Island Community Parks	23	-	-
Galiano Island Community Recreation	23	71	456
Mayne Island Community Recreation	23	2,892	1,741
Mayne Island Community Parks	23	18,167	19,126
Pender Island Community Recreation	23	-	-
North & South Pender Island Parks	23	896	987
Saturna Island Community Parks	23	-	3,817
Saturna Island Community Recreation	23	1,565	1,367
Vancouver Island Regional Library	24	(867)	(727)
Royal Theatre	24	-	-
McPherson Theatre	24	-	-
Sooke Regional Museum	24	53	374
Greater Victoria Library	24	4	8
Salt Spring Island Library	24	-	-
Southern Gulf Islands Library	24	1,139	2,738
Galiano Island Library	24	-	-
Arts Development	24	-	-
Salt Spring Island Arts	24	267	137
Local Debt Services	25	-	-
Gossip Island Electricity	25	152	100
Land Bank & Housing	26	3,411,290	2,147,654
Southern Gulf Islands Small Craft Harbours	27	-	-
Salt Spring Island Small Craft Harbours	27	-	-
Salt Spring Island Transit and Transport	27	-	-
<b>Sewer Revenue Funds</b>			
Septage Disposal Facilities	28	105,507	301,641
SSI Septage Disposal	28	(9,341)	-
Trunk Sewers and Sewage Disposal Operations and Maintenance	28	128,356	71,539
Trunk Sewers and Sewage Disposal Debt	28	226,004	410,169
Ganges Sewer System	28	-	-

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

**Revenue Funds Statement of Surplus/Deficit (Unaudited)**

For the year ended December 31, 2019

	Stmt #	2019	2018
Malaview Estates Sewer System	28	-	-
Magic Lake Estates Sewer System	28	-	-
Port Renfrew Sewer System	28	-	-
<b>Water Revenue Funds</b>			
Fernwood Water Supply	29	<b>451</b>	43
Magic Lake Estates Water Supply	29	-	-
Port Renfrew Water Supply	29	-	-
Saanich Peninsula Water Supply	29	-	-
Highland Water Supply	29	<b>1,120</b>	84
Port Renfrew Snuggery Cove Water Supply	29	<b>8,034</b>	(83)
Lyll Harbour/Boot Cove Water Supply	29	<b>(33,573)</b>	(23,071)
Sticks Allison Galiano Island Water Supply	29	-	-
Highland/Fernwood Water Supply	29	-	-
Skana Water Supply	30	-	-
Surfside Water Supply	30	-	-
Beddis Water Supply	30	-	-
Fulford Water Supply	30	-	-
Cedars of Tuam Supply	30	-	-
Cedar Lane Water Supply	30	-	-
Wilderness Mountain Water	30	<b>(5,639)</b>	-
Regional Water Supply	30	-	-
Regional Water Distribution	30	-	-
		<b>\$ 7,361,810</b>	<b>\$ 5,061,019</b>

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

**General Revenue Fund Statement of Operations (Unaudited)****General Government Services**

For the year ended December 31, 2019

	Legislative & General	Environmental Services	EA Elections	EA Health
<b>Revenue</b>				
Government transfers	\$ 8,098,397	\$ -	\$ 20,000	\$ 116,510
Sale of services:				
Recreation revenue	90,614	-	-	-
Other sales	13,515	-	-	-
Other revenue from own sources:				
Interest earnings	197,233	-	-	211
Other revenue	2,411,789	-	(20,250)	-
Grants in lieu of taxes	363,839	-	61	30
<b>Total Revenue</b>	<b>11,175,387</b>	<b>-</b>	<b>(189)</b>	<b>116,751</b>
<b>Expenses</b>				
General administration	(8,041,480)	1,126,889	3,717	1,541
Other operating expenses	6,203,467	(11,658,525)	11,239	115,019
Salaries and wages	14,091,983	12,404,562	-	-
Recoveries	(3,353,685)	(2,362,270)	-	-
<b>Total Expenses</b>	<b>8,900,285</b>	<b>(489,344)</b>	<b>14,956</b>	<b>116,560</b>
<b>Net Revenue (Expenses)</b>	<b>2,275,102</b>	<b>489,344</b>	<b>(15,145)</b>	<b>191</b>
Transfers to own funds:				
Transfers to capital	265,862	35,697	-	-
Transfers to reserve	1,796,563	200,802	-	-
Transfers to ERF	263,111	303,229	-	-
Transfers from revenue	-	(177)	-	-
Transfers from reserve	106,654	-	(15,760)	-
Debt charges:				
Interest on short term debt	25,608	-	615	6
<b>Annual Surplus (Deficit)</b>	<b>30,612</b>	<b>(50,561)</b>	<b>-</b>	<b>185</b>
Accumulated surplus (deficit), beginning of year	444,530	110,561	-	104
<b>Accumulated Surplus, end of year</b>	<b>\$ 475,142</b>	<b>\$ 60,000</b>	<b>\$ -</b>	<b>\$ 289</b>

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

## General Revenue Fund Statement of Operations (Unaudited)

## General Government Services

For the year ended December 31, 2019

EA UBCM	EA Admin	Saturna Health	2019 Budget	2019 Actual	2018 Actual
\$ 12,680	\$ 868,620	\$ 28,650	\$ 9,042,629	\$ 9,144,857	\$ 8,263,400
-	-	-	260,565	90,614	97,750
-	-	-	-	13,515	500
102	4,112	-	214,992	201,658	231,410
-	13,154	-	2,451,459	2,404,693	2,284,527
40	2,972	-	366,943	366,942	365,345
12,822	888,858	28,650	12,336,588	12,222,279	11,242,932
914	90,331	456	(7,073,837)	(6,817,632)	(4,186,566)
12,893	229,436	10,900	12,174,437	(5,075,571)	(3,820,427)
-	718,585	-	29,232,005	27,215,130	24,874,484
-	(189,800)	-	(22,818,077)	(5,905,755)	(9,796,168)
13,807	848,552	11,356	11,514,528	9,416,172	7,071,323
(985)	40,306	17,294	822,060	2,806,107	4,171,609
-	2,394	-	395,860	303,953	295,672
-	34,160	9,294	785,790	2,040,819	3,121,554
-	9,307	-	499,181	575,647	884,792
-	-	-	-	177	(136,300)
-	-	-	(216,070)	(122,414)	(157,611)
-	2,517	-	20,163	28,746	30,268
(985)	(8,072)	8,000	(662,864)	(20,821)	133,234
3,817	103,852	-	662,864	662,864	529,630
\$ 2,832	\$ 95,780	\$ 8,000	\$ -	\$ 642,043	\$ 662,864

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

**General Revenue Fund Statement of Operations (Unaudited)****Grants-In-Aid**

For the year ended December 31, 2019

	Southern Gulf Islands Grants in Aid	Salt Spring Island Grants in Aid	Juan de Fuca Grants in Aid
<b>Revenue</b>			
Government transfers	\$ 343,115	\$ 293,810	\$ 88,630
Sale of services:			
Other revenue from own sources:			
Interest earnings	60	164	812
Other revenue	200	-	-
Grants in lieu of taxes	819	-	29
<b>Total Revenue</b>	<b>344,194</b>	<b>293,974</b>	<b>89,471</b>
<b>Expenses</b>			
General administration	2,126	1,351	1,396
Grants in aid	84,895	44,995	8,999
Other operating expenses	258,952	255,006	72,567
<b>Total Expenses</b>	<b>345,973</b>	<b>301,352</b>	<b>82,962</b>
<b>Net Revenue (Expenses)</b>	<b>(1,779)</b>	<b>(7,378)</b>	<b>6,509</b>
Debt charges:			
Interest on short term debt	889	228	-
<b>Annual Surplus (Deficit)</b>	<b>(2,668)</b>	<b>(7,606)</b>	<b>6,509</b>
Accumulated surplus (deficit), beginning of year	2,351	7,335	25,036
<b>Accumulated Surplus (Deficit), end of year</b>	<b>\$ (317)</b>	<b>\$ (271)</b>	<b>\$ 31,545</b>

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

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**General Revenue Fund Statement of Operations (Unaudited)**
**Grants-In-Aid**

For the year ended December 31, 2019

CRD Grants in Aid	2019 Budget	2019 Actual	2018 Actual
\$ -	\$ 139,100	\$ 725,555	\$ 459,825
41,497	36,500	42,533	32,933
-	-	200	13,209
-	850	848	808
41,497	176,450	769,136	506,775
-	4,880	4,873	4,060
-	1,576,059	138,889	108,431
2,942	-	589,467	359,726
2,942	1,580,939	733,229	472,217
38,555	(1,404,489)	35,907	34,558
-	300	1,117	599
38,555	(1,404,789)	34,790	33,959
1,370,067	1,404,789	1,404,789	1,370,830
\$ 1,408,622	\$ -	\$ 1,439,579	\$ 1,404,789

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

**General Revenue Fund Statement of Operations (Unaudited)****Protective Services - General A**

For the year ended December 31, 2019

	Animal Care	Building Inspection	Bylaw Enforcement	Noise Control
<b>Revenue</b>				
Government transfers	\$ 414,040	\$ 398,370	\$ -	\$ 36,200
Sale of services:				
Recreation revenue	28,975	33,718	-	-
Other sales	450,857	60	41,250	-
Other revenue from own sources:				
Interest earnings	127	139,740	15,371	122
Other revenue	249,857	1,016,323	(394)	-
Grants in lieu of taxes	11,507	1,476	-	89
<b>Total Revenue</b>	<b>1,155,363</b>	<b>1,589,687</b>	<b>56,227</b>	<b>36,411</b>
<b>Expenses</b>				
General administration	63,459	108,000	33,011	875
Other operating expenses	373,108	281,565	(468,049)	35,397
Salaries and wages	634,303	1,042,094	462,309	-
Recoveries	-	(28,730)	-	-
<b>Total Expenses</b>	<b>1,070,870</b>	<b>1,402,929</b>	<b>27,271</b>	<b>36,272</b>
<b>Net Revenue (Expenses)</b>	<b>84,493</b>	<b>186,758</b>	<b>28,956</b>	<b>139</b>
Transfers to own funds:				
Transfers to capital	-	4,059	-	-
Transfers to reserve	-	23,300	-	-
Transfers to ERF	80,063	157,331	28,956	-
Transfers from own funds:				
Transfers from reserve	-	-	-	-
Debt charges:				
Interest on short term debt	4,430	2,068	-	139
<b>Annual Surplus (Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Accumulated surplus (deficit), beginning of year	-	-	-	-
<b>Accumulated Surplus (Deficit), end of year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

**General Revenue Fund Statement of Operations (Unaudited)**

**Protective Services - General A**

For the year ended December 31, 2019

Soil Deposits	Nuisances & Unsightly Premises	Traffic Safety	CREST	2019 Budget	2019 Actual	2018 Actual
\$ 5,460	\$ 49,090	\$ 69,480	\$ 1,905,030	\$ 2,877,670	\$ 2,877,670	\$ 2,796,100
-	-	-	-	40,000	62,693	55,501
-	-	-	-	471,060	492,167	468,202
53	152	702	3,017	8,640	159,284	26,293
-	1,600	20,000	-	1,211,690	1,287,386	1,415,149
-	170	3,424	102,097	118,770	118,763	123,092
5,513	51,012	93,606	2,010,144	4,727,830	4,997,963	4,884,337
690	1,306	3,439	6,813	217,610	217,593	108,610
4,773	49,414	57,173	1,988,162	2,439,726	2,321,543	2,940,366
-	-	-	-	2,094,180	2,138,706	2,030,350
-	-	-	-	(26,700)	(28,730)	(38,370)
5,463	50,720	60,612	1,994,975	4,724,816	4,649,112	5,040,956
50	292	32,994	15,169	3,014	348,851	(156,619)
-	-	-	-	6,000	4,059	14,755
30	-	-	-	23,300	23,330	23,300
-	-	-	-	48,800	266,350	28,882
-	-	-	-	(85,960)	-	(90)
20	292	114	11,179	11,850	18,242	17,728
-	-	32,880	3,990	(976)	36,870	(241,194)
-	-	5,133	(4,157)	976	976	242,170
\$ -	\$ -	\$ 38,013	\$ (167)	\$ -	\$ 37,846	\$ 976

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

**General Revenue Fund Statement of Operations (Unaudited)****Protective Services - General B**

For the year ended December 31, 2019

	Southern Gulf Islands Emergency Program	Juan de Fuca Emergency Program	Salt Spring Island Emergency Program	EA Emergency Program Coordinator
<b>Revenue</b>				
Government transfers	\$ 218,050	\$ 83,470	\$ 107,840	\$ 140,324
Sale of services:				
Other sales	-	-	-	-
Other revenue from own sources:				
Interest earnings	1,037	246	189	807
Other revenue	-	300	5,522	-
Grants in lieu of taxes	2,014	121	77	482
<b>Total Revenue</b>	<b>221,101</b>	<b>84,137</b>	<b>113,628</b>	<b>141,613</b>
<b>Expenses</b>				
General administration	5,492	2,063	2,985	41,341
Other operating expenses	172,236	51,295	102,018	38,724
Salaries and wages	3,414	5,808	-	450,657
MFA reserve	-	-	-	-
Recoveries	-	-	-	(404,950)
<b>Total Expenses</b>	<b>181,142</b>	<b>59,166</b>	<b>105,003</b>	<b>125,772</b>
<b>Net Revenue (Expenses)</b>	<b>39,959</b>	<b>24,971</b>	<b>8,625</b>	<b>15,841</b>
Transfers to own funds:				
Transfers to capital	-	-	2,461	-
Transfers to reserve	37,704	11,880	5,499	-
Transfers to ERF	-	12,698	-	-
Transfers from own funds:				
Transfers from revenue	-	-	-	-
Transfers from reserve	-	-	-	-
Debt charges:				
Interest on short term debt	1,017	393	665	727
Interest on long term debt	-	-	-	-
<b>Annual Surplus (Deficit)</b>	<b>1,238</b>	<b>-</b>	<b>-</b>	<b>15,114</b>
Accumulated surplus (deficit), beginning of year	(1,238)	-	-	14,192
<b>Accumulated Surplus (Deficit), end of year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 29,306</b>

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

**General Revenue Fund Statement of Operations (Unaudited)**

**Protective Services - General B**

For the year ended December 31, 2019

Regional Emergency Support	Juan de Fuca Search and Rescue	SSI Search and Rescue	Emergency Response Telephone Service	2019 Budget	2019 Actual	2018 Actual
\$ 119,590	\$ 62,000	\$ 22,034	\$ 183,880	\$ 932,444	\$ 937,188	\$ 857,205
-	-	-	141,801	200,000	141,801	137,918
2,029	595	82	16,380	1,230	21,365	4,372
13,450	90,443	-	2,252,592	1,939,100	2,362,307	1,353,879
6,961	92	14	(33,340)	(23,580)	(23,579)	(32,436)
142,030	153,130	22,130	2,561,313	3,049,194	3,439,082	2,320,938
10,094	2,584	1,100	151,443	210,330	217,102	88,890
35,230	91,306	18,729	2,155,102	2,626,910	2,664,640	2,851,459
56,192	-	-	36,320	623,970	552,391	899,890
-	-	-	130,444	136,000	130,444	-
-	-	-	(888,269)	(1,230,640)	(1,293,219)	(1,628,031)
101,516	93,890	19,829	1,585,040	2,366,570	2,271,358	2,212,208
40,514	59,240	2,301	976,273	682,624	1,167,724	108,730
-	10,366	-	316,144	-	328,971	27,499
86,610	-	-	-	146,150	141,693	41,274
-	48,787	-	315,030	11,300	376,515	57,638
-	183	-	-	-	183	-
-	-	-	-	-	-	(20,764)
-	(96)	78	79,535	3,160	82,319	8,307
-	-	-	93,100	476,000	93,100	-
(46,096)	-	2,223	172,464	46,014	144,943	(5,224)
46,096	-	(3)	(105,061)	(46,014)	(46,014)	(40,790)
\$ -	\$ -	\$ 2,220	\$ 67,403	\$ -	\$ 98,929	\$ (46,014)

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

**General Revenue Fund Statement of Operations (Unaudited)**

**Protective Services - General C**

For the year ended December 31, 2019

	Hazardous Materials	Family Court Committee	Victim Assistance Program	Family Court Building	Salt Spring Island Street Lighting
<b>Revenue</b>					
Government transfers	\$ 298,020	\$ 15,000	\$ 265,032	\$ (36,763)	\$ 25,770
Sale of services:					
Other sales	-	-	-	-	-
Other revenue from own sources:					
Interest earnings	826	45	1,441	715	81
Other revenue	-	-	-	225,979	-
Grants in lieu of taxes	17,742	916	14,593	(4,257)	19
<b>Total Revenue</b>	<b>316,588</b>	<b>15,961</b>	<b>281,066</b>	<b>185,674</b>	<b>25,870</b>
<b>Expenses</b>					
General administration	7,305	166	4,557	6,120	1,137
Other operating expenses	291,265	15,759	275,845	95,813	23,142
Salaries and wages	12,299	-	-	-	-
<b>Total Expenses</b>	<b>310,869</b>	<b>15,925</b>	<b>280,402</b>	<b>101,933</b>	<b>24,279</b>
<b>Net Revenue (Expenses)</b>	<b>5,719</b>	<b>36</b>	<b>664</b>	<b>83,741</b>	<b>1,591</b>
Transfers to own funds:					
Transfers to reserve	-	-	-	83,741	-
Transfers to ERF	14,271	-	-	-	-
Transfers from reserve	(10,034)	-	-	-	-
Debt charges:					
Interest on short term debt	1,482	-	785	-	136
<b>Annual Surplus (Deficit)</b>	<b>-</b>	<b>36</b>	<b>(121)</b>	<b>-</b>	<b>1,455</b>
Accumulated surplus (deficit), beginning of year	-	10	722	-	807
<b>Accumulated Surplus (Deficit), end of year</b>	<b>\$ -</b>	<b>\$ 46</b>	<b>\$ 601</b>	<b>\$ -</b>	<b>\$ 2,262</b>

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

**General Revenue Fund Statement of Operations (Unaudited)**

**Protective Services - General C**

For the year ended December 31, 2019

Port Renfrew Street Lighting	Juan de Fuca House Numbering	Salt Spring Island House Numbering	Southern Gulf Islands House Numbering	2019 Budget	2019 Actual	2018 Actual
\$ 2,040	\$ 12,780	\$ 9,299	\$ 9,141	\$ 600,319	\$ 600,319	\$ 603,665
2,087	-	-	-	2,050	2,087	3,653
76	22	15	16	490	3,237	2,193
320	-	-	-	226,390	226,299	225,165
82	26	-	120	29,242	29,241	29,825
4,605	12,828	9,314	9,277	858,491	861,183	864,501
495	1,031	873	800	22,253	22,484	19,310
6,570	11,617	8,449	8,380	756,705	736,840	730,436
-	-	-	-	11,040	12,299	8,567
7,065	12,648	9,322	9,180	789,998	771,623	758,313
(2,460)	180	(8)	97	68,493	89,560	106,188
-	-	-	-	63,551	83,741	84,992
-	-	-	-	9,350	14,271	21,022
-	-	-	-	-	(10,034)	-
-	80	58	56	1,470	2,597	2,085
(2,460)	100	(66)	41	(5,878)	(1,015)	(1,911)
4,403	(54)	9	(19)	5,878	5,878	7,789
\$ 1,943	\$ 46	\$ (57)	\$ 22	\$ -	\$ 4,863	\$ 5,878

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

**General Revenue Fund Statement of Operations (Unaudited)**

**Protective Services - Fire A**

For the year ended December 31, 2019

	N. Galiano Island Fire Protection	Otter Point Fire Protection	Port Renfrew Fire Protection	Shirley Fire Protection
<b>Revenue</b>				
Government transfers	\$ 197,330	\$ 436,350	\$ 85,460	\$ 150,070
Sale of services:				
Recreation revenue	-	-	-	-
Other sales	-	-	54,880	-
Other revenue from own sources:				
Interest earnings	1,003	1,192	434	753
Other revenue	-	-	-	-
Grants in lieu of taxes	290	-	1,006	-
<b>Total Revenue</b>	<b>198,623</b>	<b>437,542</b>	<b>141,780</b>	<b>150,823</b>
<b>Expenses</b>				
General administration	4,359	7,639	4,211	3,199
Other operating expenses	57,224	290,705	73,148	62,458
Salaries and wages	62,673	4,363	26,067	8,348
MFA reserve	151	-	12	-
<b>Total Expenses</b>	<b>124,407</b>	<b>302,707</b>	<b>103,438</b>	<b>74,005</b>
<b>Net Revenue (Expenses)</b>	<b>74,216</b>	<b>134,835</b>	<b>38,342</b>	<b>76,818</b>
Transfers to own funds:				
Transfers to capital	5,907	1,221	-	-
Transfers to reserve	-	31,638	-	24,520
Transfers to ERF	7,228	99,470	34,533	51,629
Transfers from own funds:				
Debt charges:				
Interest on short term debt	856	2,506	159	669
Interest on long term debt	20,405	-	1,652	-
Principal	28,466	-	1,998	-
<b>Annual Surplus (Deficit)</b>	<b>11,354</b>	<b>-</b>	<b>-</b>	<b>-</b>
Accumulated surplus (deficit), beginning of year	10,300	-	-	-
<b>Accumulated Surplus, end of year</b>	<b>\$ 21,654</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

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**General Revenue Fund Statement of Operations (Unaudited)**
**Protective Services - Fire A**

For the year ended December 31, 2019

Willis Point Fire Protection	East Sooke Fire Protection	2019 Budget	2019 Actual	2018 Actual
\$ 130,830	\$ 411,020	\$ 1,411,040	\$ 1,411,060	\$ 1,366,880
-	48,582	45,440	48,582	52,828
-	-	54,880	54,880	58,630
1,375	2,096	2,750	6,853	5,561
64,593	25,324	44,250	89,917	49,685
-	-	1,300	1,296	1,259
<u>196,798</u>	<u>487,022</u>	<u>1,559,660</u>	<u>1,612,588</u>	<u>1,534,843</u>
3,966	6,030	29,100	29,404	23,840
82,281	173,137	786,057	738,953	674,242
10,045	14,320	140,078	125,816	111,651
-	500	530	663	606
<u>96,292</u>	<u>193,987</u>	<u>955,765</u>	<u>894,836</u>	<u>810,339</u>
100,506	293,035	603,895	717,752	724,504
5,799	-	27,350	12,927	10,793
20,000	-	62,020	76,158	82,871
41,000	141,661	337,210	375,521	404,292
439	1,777	3,530	6,406	4,781
-	57,150	79,207	79,207	79,207
-	97,959	128,425	128,423	128,423
<u>33,268</u>	<u>(5,512)</u>	<u>(33,847)</u>	<u>39,110</u>	<u>14,137</u>
<u>12,915</u>	<u>10,632</u>	<u>33,847</u>	<u>33,847</u>	<u>19,710</u>
<u>\$ 46,183</u>	<u>\$ 5,120</u>	<u>\$ -</u>	<u>\$ 72,957</u>	<u>\$ 33,847</u>

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

**General Revenue Fund Statement of Operations (Unaudited)****Protective Services - Fire B**

For the year ended December 31, 2019

	Durrance Rd Fire Protection	Malahat Fire Protection	Pender Island Fire Protection	South Galiano Island Fire Protection
<b>Revenue</b>				
Government transfers	\$ 2,990	\$ 65,720	\$ 897,270	\$ 346,720
Sale of services:				
Other revenue from own sources:				
Interest earnings	-	138	1,866	1,773
Other revenue	-	-	800	-
Grants in lieu of taxes	-	-	7,978	-
<b>Total Revenue</b>	<b>2,990</b>	<b>65,858</b>	<b>907,914</b>	<b>348,493</b>
<b>Expenses</b>				
General administration	288	1,972	22,391	5,903
Other operating expenses	2,529	63,871	766,997	87,264
Salaries and wages	-	-	-	91,365
<b>Total Expenses</b>	<b>2,817</b>	<b>65,843</b>	<b>789,388</b>	<b>184,532</b>
<b>Net Revenue (Expenses)</b>	<b>173</b>	<b>15</b>	<b>118,526</b>	<b>163,961</b>
Transfers to own funds:				
Transfers to capital	-	-	11,500	43,782
Transfers to reserve	173	-	65,790	-
Transfers to ERF	-	-	72,929	118,562
Transfers from own funds:				
Transfers from reserve	-	-	-	-
Debt charges:				
Interest on short term debt	-	10	3,759	1,617
Interest on long term debt	-	-	-	-
<b>Annual Surplus (Deficit)</b>	<b>-</b>	<b>5</b>	<b>(35,452)</b>	<b>-</b>
Accumulated surplus (deficit), beginning of year	-	134	35,452	-
<b>Accumulated Surplus (Deficit), end of year</b>	<b>\$ -</b>	<b>\$ 139</b>	<b>\$ -</b>	<b>\$ -</b>

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

**General Revenue Fund Statement of Operations (Unaudited)**

**Protective Services - Fire B**

For the year ended December 31, 2019

Saturna Island Fire Protection	Electoral Area Fire Protection	2019 Budget	2019 Actual	2018 Actual
\$ 155,600	\$ 142,190	\$ 1,610,490	\$ 1,610,490	\$ 1,520,070
75	1,038	1,460	4,890	6,161
-	-	-	800	410
6,753	-	14,730	14,731	14,997
162,428	143,228	1,626,680	1,630,911	1,541,638
2,698	16,570	49,820	49,822	20,910
160,001	69,959	1,242,077	1,150,621	986,291
-	-	102,920	91,365	106,356
162,699	86,529	1,394,817	1,291,808	1,113,557
(271)	56,699	231,863	339,103	428,081
-	-	-	55,282	8,610
-	56,177	65,790	122,140	208,849
-	-	155,540	191,491	189,140
-	-	-	-	(10,000)
-	522	4,410	5,908	4,503
-	-	42,000	-	-
(271)	-	(35,877)	(35,718)	26,979
291	-	35,877	35,877	8,898
\$ 20	\$ -	\$ -	\$ 159	\$ 35,877

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

**General Revenue Fund Statement of Operations (Unaudited)**

**Environmental Health**

For the year ended December 31, 2019

	Port Renfrew Disposal	Refuse Disposal	Storm Water Quality Management Core	Storm Water Quality Management Southern Gulf Islands	Storm Water Quality Management Sooke
<b>Revenue</b>					
Government transfers	\$ 31,860	\$ -	\$ 614,221	\$ 43,520	\$ 36,060
Sale of services:					
Refuse revenue	6,403	21,319,959	-	-	-
Recreation revenue	-	28,125	-	-	-
Other revenue from own sources:					
Interest earnings	297	69,221	2,736	174	330
Other revenue	37,349	6,239,377	-	-	-
Grants in lieu of taxes	330	-	57,659	403	77
<b>Total Revenue</b>	<b>76,239</b>	<b>27,656,682</b>	<b>674,616</b>	<b>44,097</b>	<b>36,467</b>
<b>Expenses</b>					
General administration	3,319	2,010,693	8,814	1,357	1,184
Other operating expenses	73,536	20,389,327	635,883	42,244	14,235
Salaries and wages	-	2,544,434	-	-	-
MFA reserve	-	1,397	-	-	-
Recoveries	(15,000)	(5,613,832)	-	-	-
<b>Total Expenses</b>	<b>61,855</b>	<b>19,332,019</b>	<b>644,697</b>	<b>43,601</b>	<b>15,419</b>
<b>Net Revenue (Expenses)</b>	<b>14,384</b>	<b>8,324,663</b>	<b>29,919</b>	<b>496</b>	<b>21,048</b>
Transfers to own funds:					
Transfers to revenue	-	320,000	-	-	-
Transfers to capital	-	4,349	-	-	-
Transfers to reserve	10,361	6,333,109	-	440	20,915
Transfers to ERF	4,000	283,000	-	-	-
Transfers from own funds:					
Transfers from reserve	-	11,011	-	-	-
Debt charges:					
Interest on short term debt	23	10,839	2,203	56	133
Interest on long term debt	-	204,900	-	-	-
Principal	-	234,723	-	-	-
<b>Annual Surplus (Deficit)</b>	<b>-</b>	<b>944,754</b>	<b>27,716</b>	<b>-</b>	<b>-</b>
Accumulated surplus (deficit), beginning of year	-	-	-	-	-
<b>Accumulated Surplus (Deficit), end of year</b>	<b>\$ -</b>	<b>\$ 944,754</b>	<b>\$ 27,716</b>	<b>\$ -</b>	<b>\$ -</b>

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

**General Revenue Fund Statement of Operations (Unaudited)****Environmental Health**

For the year ended December 31, 2019

Storm Water Quality Management Salt Spring Island	Storm Water Quality Management Saanich Peninsula	2019 Budget	2019 Actual	2018 Actual
\$ 21,962	\$ 159,055	\$ 906,678	\$ 906,678	\$ 883,748
-	-	18,816,500	21,326,362	20,969,259
-	-	25,000	28,125	26,250
162	731	26,190	73,651	56,913
-	-	5,642,368	6,276,726	5,620,525
17	5,401	63,887	63,887	65,852
<u>22,141</u>	<u>165,187</u>	<u>25,480,623</u>	<u>28,675,429</u>	<u>27,622,547</u>
386	2,251	1,998,411	2,028,004	972,732
16,647	133,995	21,799,241	21,305,867	20,274,357
-	-	2,650,068	2,544,434	2,338,015
-	-	1,130	1,397	1,799
-	-	(5,843,423)	(5,628,832)	(5,489,056)
<u>17,033</u>	<u>136,246</u>	<u>20,605,427</u>	<u>20,250,870</u>	<u>18,097,847</u>
5,108	28,941	4,875,196	8,424,559	9,524,700
-	-	3,253,340	320,000	320,000
-	-	-	4,349	2,926,528
5,077	24,436	934,000	6,394,338	5,023,894
-	-	285,000	287,000	285,000
-	-	(38,000)	(11,011)	(430,000)
31	986	1,233	14,271	1,538
-	-	204,900	204,900	307,900
-	-	234,723	234,723	1,135,409
-	3,519	-	975,989	(45,569)
-	-	-	-	45,569
<u>\$ -</u>	<u>\$ 3,519</u>	<u>\$ -</u>	<u>\$ 975,989</u>	<u>\$ -</u>

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

**General Revenue Fund Statement of Operations (Unaudited)**

**Planning and Development**

For the year ended December 31, 2019

	Economic Development Commission Salt Spring Island	Economic Development Commission Juan de Fuca	Economic Development Commission SGI	Electoral Area Community Planning	Growth Management Strategy
<b>Revenue</b>					
Government transfers	\$ 166,130	\$ -	\$ 64,820	\$ 651,590	\$ 384,661
Sale of services:					
Recreation revenue	-	-	-	-	-
Other sales	-	-	-	53,620	-
Other revenue from own sources:					
Interest earnings	483	-	150	1,591	3,204
Other revenue	-	546	-	18,986	-
Grants in lieu of taxes	44	(30)	417	886	21,583
<b>Total Revenue</b>	<b>166,657</b>	<b>516</b>	<b>65,387</b>	<b>726,673</b>	<b>409,448</b>
<b>Expenses</b>					
General administration	8,718	-	1,496	44,662	14,834
Other operating expenses	160,850	42	56,569	194,349	(38,393)
Salaries and wages	-	-	-	400,460	111,425
Recoveries	-	-	-	(17,040)	-
<b>Total Expenses</b>	<b>169,568</b>	<b>42</b>	<b>58,065</b>	<b>622,431</b>	<b>87,866</b>
<b>Net Revenue (Expenses)</b>	<b>(2,911)</b>	<b>474</b>	<b>7,322</b>	<b>104,242</b>	<b>321,582</b>
Transfers to own funds:					
Transfers to revenue	-	-	-	-	-
Transfers to capital	-	-	-	2,415	-
Transfers to reserve	14,876	-	-	117,476	321,097
Transfers to ERF	-	-	-	5,000	-
Transfers from own funds:					
Transfers from revenue	-	-	-	-	-
Transfers from reserve	(18,000)	-	-	-	-
Debt charges:					
Interest on short term debt	213	11	370	3,094	1,085
<b>Annual Surplus (Deficit)</b>	<b>-</b>	<b>463</b>	<b>6,952</b>	<b>(23,743)</b>	<b>(600)</b>
Accumulated surplus (deficit), beginning of year	-	(463)	-	23,743	600
<b>Accumulated Surplus (Deficit), end of year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,952</b>	<b>\$ -</b>	<b>\$ -</b>

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

**General Revenue Fund Statement of Operations (Unaudited)**

**Planning and Development**

For the year ended December 31, 2019

Regional Planning	Geo Spatial Referencing	GIS Information System	Climate Change Development	2019 Budget	2019 Actual	2018 Actual
\$1,168,290	\$ 167,815	\$ 61,550	\$ 449,410	<b>\$3,073,515</b>	<b>\$3,114,266</b>	\$2,758,716
12,800	8,400	-	-	<b>51,000</b>	<b>21,200</b>	9,000
-	-	-	-	<b>38,060</b>	<b>53,620</b>	59,760
5,890	817	418	2,178	<b>5,300</b>	<b>14,731</b>	12,126
82,271	-	-	-	<b>1,030</b>	<b>101,803</b>	200
60,617	8,805	3,197	20,572	<b>116,177</b>	<b>116,091</b>	117,632
<b>1,329,868</b>	<b>185,837</b>	<b>65,165</b>	<b>472,160</b>	<b>3,285,082</b>	<b>3,421,711</b>	2,957,434
76,531	52,310	7,190	5,272	<b>204,382</b>	<b>211,013</b>	84,313
384,375	76,763	132,444	391,503	<b>1,918,730</b>	<b>1,358,502</b>	1,407,249
628,373	-	306,665	22,437	<b>1,922,470</b>	<b>1,469,360</b>	1,387,754
(166,560)	-	(465,890)	-	<b>(656,470)</b>	<b>(649,490)</b>	(601,563)
<b>922,719</b>	<b>129,073</b>	<b>(19,591)</b>	<b>419,212</b>	<b>3,389,112</b>	<b>2,389,385</b>	2,277,753
407,149	56,764	84,756	52,948	<b>(104,030)</b>	<b>1,032,326</b>	679,681
-	-	1	-	-	<b>1</b>	7,647
99,865	-	-	-	-	<b>102,280</b>	-
153,809	-	-	-	<b>125,420</b>	<b>607,258</b>	676,174
10,000	56,371	78,743	-	<b>85,290</b>	<b>150,114</b>	102,765
-	-	-	-	-	-	(7,646)
36,000	-	-	-	<b>296,400</b>	<b>(54,000)</b>	(11,562)
5,505	393	6,012	1,795	<b>5,540</b>	<b>18,478</b>	9,626
173,970	-	-	51,153	<b>(23,880)</b>	<b>208,195</b>	(97,323)
-	-	-	-	<b>23,880</b>	<b>23,880</b>	121,203
<b>\$ 173,970</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 51,153</b>	<b>\$ -</b>	<b>\$ 232,075</b>	<b>\$ 23,880</b>

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

**General Revenue Fund Statement of Operations (Unaudited)**

**Recreation and Cultural Services, Regional Parks**

For the year ended December 31, 2019

	Regional Parks	2019 Budget	2019 Actual	2018 Actual
<b>Revenue</b>				
Government transfers	\$ 12,888,469	\$ 12,888,469	\$ 12,888,469	\$ 12,298,800
Sale of services:				
Recreation revenue	109,971	73,000	109,971	107,519
Other sales	258	500	258	1,150
Other revenue from own sources:				
Interest earnings	24,488	9,830	24,488	25,774
Other revenue	478,001	320,190	478,001	356,851
Grants in lieu of taxes	660,233	660,233	660,233	657,712
<b>Total Revenue</b>	<b>14,161,420</b>	<b>13,952,222</b>	<b>14,161,420</b>	<b>13,447,806</b>
<b>Expenses</b>				
General administration	468,028	468,030	468,028	297,250
Other operating expenses	2,073,525	2,159,949	2,073,525	2,126,440
Salaries and wages	5,343,999	5,785,630	5,343,999	5,428,595
MFA reserve	1,081	16,230	1,081	40,781
Recoveries	(92,285)	(92,280)	(92,285)	(91,430)
<b>Total Expenses</b>	<b>7,794,348</b>	<b>8,337,559</b>	<b>7,794,348</b>	<b>7,801,636</b>
<b>Net Revenue (Expenses)</b>	<b>6,367,072</b>	<b>5,614,663</b>	<b>6,367,072</b>	<b>5,646,170</b>
Transfers to own funds:				
Transfers to capital	110,000	110,000	110,000	98,000
Transfers to reserve	5,809,617	5,089,303	5,809,617	5,190,318
Transfers to ERF	25,000	25,000	25,000	275,000
Transfers from reserve	-	(29,930)	-	(81,690)
Debt charges:				
Interest on short term debt	33,639	18,000	33,639	53,793
Interest on long term debt	143,640	157,115	143,640	80,640
Principal	245,176	245,175	245,176	30,109
<b>Annual Surplus (Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Accumulated surplus (deficit), beginning of year	-	-	-	-
<b>Accumulated Surplus (Deficit), end of year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

**General Revenue Fund Statement of Operations (Unaudited)**  
**Recreation and Cultural Services, Panorama Recreation Services**

For the Year Ended December 31, 2019

	Panorama Administration	Panorama Ice Arena	Panorama Swimming Pool	Panorama Community Recreation Programs	Panorama Second Pool Service
<b>Revenue</b>					
Government transfers	\$ 4,834,316	\$ -	\$ -	\$ 5,283	\$ -
Sale of services:					
Recreation revenue	338,173	212,888	719,186	1,786,419	-
Other sales	8,994	1,507	1,250	30,344	-
Other revenue from own sources:					
Interest earnings	16,161	261	-	-	2,860
Other revenue	52,124	689,084	449,005	237,321	-
Grants in lieu of taxes	170,910	-	-	-	-
<b>Total Revenue</b>	<b>5,420,678</b>	<b>903,740</b>	<b>1,169,441</b>	<b>2,059,367</b>	<b>2,860</b>
<b>Expenses</b>					
General administration	(248,414)	204,631	204,631	204,625	-
Other operating expenses	1,148,456	1,181,182	1,209,104	1,636,748	(1)
Salaries and wages	2,616,596	190,112	852,359	1,258,800	-
MFA reserve	-	261	-	-	2,860
Recoveries	(3,127,280)	-	-	-	-
<b>Total Expenses</b>	<b>389,358</b>	<b>1,576,186</b>	<b>2,266,094</b>	<b>3,100,173</b>	<b>2,859</b>
<b>Net Revenue (Expenses)</b>	<b>5,031,320</b>	<b>(672,446)</b>	<b>(1,096,653)</b>	<b>(1,040,806)</b>	<b>1</b>
Transfers to own funds:					
Transfers to capital	-	-	-	-	-
Transfers to reserve	7,575	775,086	188,247	40,000	-
Transfers to ERF	-	132,000	132,000	132,000	-
Transfers from reserve	-	-	-	-	-
Debt charges:					
Interest on short term debt	18,519	-	-	-	(4,468)
Interest on long term debt	-	30,240	-	-	262,779
Principal	-	58,068	-	-	449,370
<b>Annual Surplus (Deficit)</b>	<b>5,005,226</b>	<b>(1,667,840)</b>	<b>(1,416,900)</b>	<b>(1,212,806)</b>	<b>(707,680)</b>
<b>Accumulated Surplus (Deficit), end of year</b>	<b>\$ 5,005,226</b>	<b>\$ (1,667,840)</b>	<b>\$(1,416,900)</b>	<b>\$(1,212,806)</b>	<b>\$ (707,680)</b>

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

**General Revenue Fund Statement of Operations (Unaudited)**  
**Recreation and Cultural Services, Panorama Recreation Services**

For the Year Ended December 31, 2019

2019 Budget	2019 Actual	2018 Actual
<b>\$ 4,834,316</b>	<b>\$ 4,839,599</b>	\$ 4,740,242
2,849,120	3,056,666	2,951,679
38,920	42,095	49,014
11,460	19,282	17,825
1,282,673	1,427,534	1,314,193
170,910	170,910	191,782
<b>9,187,399</b>	<b>9,556,086</b>	9,264,735
365,472	365,473	233,950
5,637,516	5,175,489	5,039,846
4,758,947	4,917,867	4,521,609
2,460	3,121	2,852
<b>(3,210,952)</b>	<b>(3,127,280)</b>	(2,921,235)
<b>7,553,443</b>	<b>7,334,670</b>	6,877,022
<b>1,633,956</b>	<b>2,221,416</b>	2,387,713
-	-	811
399,255	1,010,908	1,156,164
396,000	396,000	325,000
-	-	(1,236)
9,120	14,051	(10,606)
322,142	293,019	410,142
<b>507,439</b>	<b>507,438</b>	507,438
-	-	-
<b>\$ -</b>	<b>\$ -</b>	\$ -

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

**General Revenue Fund Statement of Operations (Unaudited)**  
**Recreation and Cultural Services, Juan De Fuca Recreation Complex**

For the year ended December 31, 2019

	Juan de Fuca Parks	Juan de Fuca Curling Rink	Juan de Fuca Public Building/Tech Wing
<b>Revenue</b>			
Government transfers	\$ -	\$ -	\$ -
Sale of services:			
Other revenue from own sources:			
Interest earnings	-	-	-
Grants in lieu of taxes	-	-	-
<b>Total Revenue</b>	-	-	-
<b>Expenses</b>			
Salaries and wages	-	-	-
<b>Net Revenue (Expenses)</b>	-	-	-
Transfers to own funds:			
Debt charges:			
<b>Annual Surplus (Deficit)</b>	-	-	-
Accumulated surplus (deficit), beginning of year	25	(76)	873
<b>Accumulated Surplus (Deficit), end of year</b>	\$ 25	\$ (76)	\$ 873

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

**General Revenue Fund Statement of Operations (Unaudited)**  
**Recreation and Cultural Services, Juan De Fuca Recreation Complex**

For the year ended December 31, 2019

2019 Budget	2019 Actual	2018 Actual
\$ -	\$ -	\$ (32,607)
-	-	897
<b>(822)</b>	-	-
<b>(822)</b>	-	(31,710)
-	-	77
<b>(822)</b>	-	(31,787)
<b>(822)</b>	-	(31,787)
<b>822</b>	<b>822</b>	32,609
<b>\$ -</b>	<b>\$ 822</b>	<b>\$ 822</b>

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

**General Revenue Fund Statement of Operations (Unaudited)  
Recreation and Cultural Services, Sooke Recreation Complex**

For the year ended December 31, 2019

	SEAPARC	2019 Budget	2019 Actual	2018 Actual
<b>Revenue</b>				
Government transfers	\$2,777,899	\$2,769,509	\$2,777,899	\$2,669,340
Sale of services:				
Recreation revenue	833,058	805,710	833,058	783,780
Other sales	5,028	13,560	5,028	10,466
Other revenue from own sources:				
Interest earnings	6,096	4,370	6,096	8,460
Other revenue	363,308	387,440	363,308	380,758
Grants in lieu of taxes	5,024	5,024	5,024	5,277
<b>Total Revenue</b>	<b>3,990,413</b>	<b>3,985,613</b>	<b>3,990,413</b>	<b>3,858,081</b>
<b>Expenses</b>				
General administration	179,916	179,919	179,916	128,890
Grants in aid	400	2,000	400	680
Other operating expenses	711,251	897,884	711,251	831,220
Salaries and wages	2,359,733	2,399,770	2,359,733	2,256,060
MFA reserve	159	100	159	146
Recoveries	(2,590)	(2,590)	(2,590)	(2,570)
<b>Total Expenses</b>	<b>3,248,869</b>	<b>3,477,083</b>	<b>3,248,869</b>	<b>3,214,426</b>
<b>Net Revenue (Expenses)</b>	<b>741,544</b>	<b>508,530</b>	<b>741,544</b>	<b>643,655</b>
Transfers to own funds:				
Transfers to capital	60,000	-	60,000	-
Transfers to reserve	524,119	370,000	524,119	535,143
Transfers to ERF	90,000	90,000	90,000	90,000
Transfers from reserve	-	(15,000)	-	(585)
Debt charges:				
Interest on short term debt	13,459	9,560	13,459	10,221
Interest on long term debt	18,480	18,480	18,480	18,480
Principal	35,486	35,490	35,486	35,486
<b>Annual Surplus (Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(45,090)</b>
Accumulated surplus (deficit), beginning of year	-	-	-	45,090
<b>Accumulated Surplus (Deficit), end of year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

**General Revenue Fund Statement of Operations (Unaudited)**  
**Recreation and Cultural Services, Juan De Fuca Electoral Area**

For the year ended December 31, 2019

	Juan de Fuca Electoral Area Community Parks	Juan de Fuca Electoral Area Community Recreation	2019 Budget	2019 Actual	2018 Actual
<b>Revenue</b>					
Government transfers	\$ 192,960	\$ 65,150	\$ 248,110	\$ 258,110	\$ 328,954
Sale of services:					
Other revenue from own sources:					
Interest earnings	510	547	650	1,057	1,357
Other revenue	2,538	20,698	-	23,236	18,702
Grants in lieu of taxes	262	-	260	262	272
<b>Total Revenue</b>	<b>196,270</b>	<b>86,395</b>	<b>249,020</b>	<b>282,665</b>	<b>349,285</b>
<b>Expenses</b>					
General administration	9,374	2,933	12,300	12,307	7,124
Other operating expenses	59,809	29,121	101,020	88,930	75,597
Salaries and wages	86,945	48,553	134,250	135,498	93,536
<b>Total Expenses</b>	<b>156,128</b>	<b>80,607</b>	<b>247,570</b>	<b>236,735</b>	<b>176,257</b>
<b>Net Revenue (Expenses)</b>	<b>40,142</b>	<b>5,788</b>	<b>1,450</b>	<b>45,930</b>	<b>173,028</b>
Transfers to own funds:					
Transfers to capital	10,000	-	-	10,000	170,311
Transfers to reserve	10,000	-	(10,000)	10,000	-
Transfers to ERF	19,278	5,435	11,000	24,713	7,330
Debt charges:					
Interest on short term debt	864	353	450	1,217	687
<b>Annual Surplus (Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(5,300)</b>
Accumulated surplus (deficit), beginning of year	-	-	-	-	5,300
<b>Accumulated Surplus (Deficit), end of year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

**General Revenue Fund Statement of Operations (Unaudited)**

**Recreation and Cultural Services, Salt Spring Island Parks and Recreation**

For the year ended December 31, 2019

	Salt Spring Island Community Recreation	Salt Spring Island Community Parks	Salt Spring Island Community Pool	Salt Spring Island Park Land and Community Recreation
<b>Revenue</b>				
Government transfers	\$ 44,260	\$ 377,840	\$ 840,211	\$ 652,719
Sale of services:				
Recreation revenue	176,999	-	280,516	-
Other sales	30	-	-	4
Other revenue from own sources:				
Interest earnings	191	645	2,059	3,556
Other revenue	4,306	130,237	1,096	13,389
Grants in lieu of taxes	33	285	631	491
<b>Total Revenue</b>	<b>225,819</b>	<b>509,007</b>	<b>1,124,513</b>	<b>670,159</b>
<b>Expenses</b>				
General administration	19,892	69,999	(15,756)	122,570
Other operating expenses	133,552	29,460	353,946	242,592
Salaries and wages	72,141	397,327	559,889	143,092
MFA reserve	-	-	1,050	-
<b>Total Expenses</b>	<b>225,585</b>	<b>496,786</b>	<b>899,129</b>	<b>508,254</b>
<b>Net Revenue (Expenses)</b>	<b>234</b>	<b>12,221</b>	<b>225,384</b>	<b>161,905</b>
Transfers to own funds:				
Transfers to capital	-	-	-	-
Transfers to reserve	-	3,830	(4,001)	(144,251)
Transfers to ERF	-	6,450	25,000	15,000
Debt charges:				
Interest on short term debt	234	1,941	5,804	2,654
Interest on long term debt	-	-	45,750	-
Principal	-	-	144,829	-
<b>Annual Surplus (Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Accumulated surplus (deficit), beginning of year	-	-	-	-
<b>Accumulated Surplus (Deficit), end of year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

**General Revenue Fund Statement of Operations (Unaudited)**  
**Recreation and Cultural Services, Salt Spring Island Parks and Recreation**

For the year ended December 31, 2019

2019 Budget	2019 Actual	2018 Actual
<b>\$ 1,914,030</b>	<b>\$ 1,915,030</b>	\$ 1,871,800
<b>328,910</b>	<b>457,515</b>	344,257
-	<b>34</b>	31
<b>2,040</b>	<b>6,451</b>	5,798
<b>128,910</b>	<b>149,028</b>	133,907
<b>1,440</b>	<b>1,440</b>	1,521
<b>2,375,330</b>	<b>2,529,498</b>	2,357,314
<b>203,670</b>	<b>196,705</b>	159,366
<b>875,220</b>	<b>759,550</b>	775,579
<b>861,950</b>	<b>1,172,449</b>	963,675
<b>1,000</b>	<b>1,050</b>	960
<b>1,941,840</b>	<b>2,129,754</b>	1,899,580
<b>433,490</b>	<b>399,744</b>	457,734
-	-	8,862
<b>191,390</b>	<b>152,082</b>	229,214
<b>46,450</b>	<b>46,450</b>	24,000
<b>5,070</b>	<b>10,633</b>	9,169
<b>45,750</b>	<b>45,750</b>	45,750
<b>144,830</b>	<b>144,829</b>	144,829
-	-	(4,090)
-	-	4,090
<b>\$ -</b>	<b>\$ -</b>	\$ -

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

**General Revenue Fund Statement of Operations (Unaudited)****Recreation and Cultural Services, Southern Gulf Islands**

For the year ended December 31, 2019

	Galiano Island Community Parks	Galiano Island Community Recreation	Mayne Island Community Recreation	Mayne Island Community Parks
<b>Revenue</b>				
Government transfers	\$ 90,020	\$ 36,800	\$ 32,670	\$ 79,760
Sale of services:				
Recreation revenue	-	-	-	500
Other sales	-	-	-	-
Other revenue from own sources:				
Interest earnings	564	5	64	790
Other revenue	670	-	-	9,353
Grants in lieu of taxes	25	14	28	69
<b>Total Revenue</b>	<b>91,279</b>	<b>36,819</b>	<b>32,762</b>	<b>90,472</b>
<b>Expenses</b>				
General administration	1,894	1,177	1,340	2,824
Other operating expenses	61,561	35,740	30,265	78,831
Salaries and wages	-	-	-	3,053
<b>Total Expenses</b>	<b>63,455</b>	<b>36,917</b>	<b>31,605</b>	<b>84,708</b>
<b>Net Revenue (Expenses)</b>	<b>27,824</b>	<b>(98)</b>	<b>1,157</b>	<b>5,764</b>
Transfers to own funds:				
Transfers to capital	-	-	-	-
Transfers to reserve	27,566	-	-	6,397
Debt charges:				
Interest on short term debt	258	287	6	326
<b>Annual Surplus (Deficit)</b>	<b>-</b>	<b>(385)</b>	<b>1,151</b>	<b>(959)</b>
Accumulated surplus (deficit), beginning of year	-	456	1,741	19,126
<b>Accumulated Surplus (Deficit), end of year</b>	<b>\$ -</b>	<b>\$ 71</b>	<b>\$ 2,892</b>	<b>\$ 18,167</b>

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

**General Revenue Fund Statement of Operations (Unaudited)**  
**Recreation and Cultural Services, Southern Gulf Islands**

For the year ended December 31, 2019

Pender Island Community Recreation	North & South Pender Island Parks	Saturna Island Community Parks	Saturna Island Community Recreation	2019 Budget	2019 Actual	2018 Actual
\$ 150,530	\$ 58,380	\$ 18,860	\$ 9,940	\$ 476,960	\$ 476,960	\$ 408,140
-	-	-	-	380	500	4,566
1,775	-	-	-	-	1,775	896
1,169	356	178	39	900	3,165	1,645
(100)	-	-	500	3,510	10,423	25,778
916	490	1,095	350	2,990	2,987	3,313
154,290	59,226	20,133	10,829	484,740	495,810	444,338
2,882	1,887	1,073	801	13,870	13,878	11,370
87,640	57,407	14,291	9,778	419,294	375,513	386,453
-	-	-	-	3,280	3,053	6,622
90,522	59,294	15,364	10,579	436,444	392,444	404,445
63,768	(68)	4,769	250	48,296	103,366	39,893
63,306	-	4,866	-	49,470	68,172	7,488
-	-	3,702	-	25,710	37,665	28,765
462	23	18	52	610	1,432	1,376
-	(91)	(3,817)	198	(27,494)	(3,903)	2,264
-	987	3,817	1,367	27,494	27,494	25,230
\$ -	\$ 896	\$ -	\$ 1,565	\$ -	\$ 23,591	\$ 27,494

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

**General Revenue Fund Statement of Operations (Unaudited)****Recreation and Cultural Services**

For the year ended December 31, 2019

	Vancouver Island Regional Library	Royal Theatre	McPherson Theatre	Sooke Regional Museum	Greater Victoria Library
<b>Revenue</b>					
Government transfers	\$ 309,740	\$ 580,000	\$ 750,000	\$ 188,820	\$ 30,100
Sale of services:					
Other sales	-	-	-	-	-
Other revenue from own sources:					
Interest earnings	469	289	1,638	8	2
Other revenue	-	-	-	-	-
Grants in lieu of taxes	296	-	36,410	315	80
<b>Total Revenue</b>	<b>310,505</b>	<b>580,289</b>	<b>788,048</b>	<b>189,143</b>	<b>30,182</b>
<b>Expenses</b>					
General administration	4,444	22,933	31,617	3,742	921
Other operating expenses	303,926	77,094	318,343	185,710	29,261
Salaries and wages	-	-	-	-	-
MFA reserve	-	-	-	-	-
Recoveries	-	-	-	-	-
<b>Total Expenses</b>	<b>308,370</b>	<b>100,027</b>	<b>349,960</b>	<b>189,452</b>	<b>30,182</b>
<b>Net Revenue (Expenses)</b>	<b>2,135</b>	<b>480,262</b>	<b>438,088</b>	<b>(309)</b>	<b>-</b>
Transfers to own funds:					
Transfers to capital	-	97,000	84,000	-	-
Transfers to reserve	-	383,000	354,088	-	-
Transfers to ERF	-	-	-	-	-
Transfers from own funds:					
Transfers from reserve	-	-	-	-	-
Debt charges:					
Interest on short term debt	2,275	262	-	12	4
Interest on long term debt	-	-	-	-	-
Principal	-	-	-	-	-
<b>Annual Surplus (Deficit)</b>	<b>(140)</b>	<b>-</b>	<b>-</b>	<b>(321)</b>	<b>(4)</b>
Accumulated surplus (deficit), beginning of year	(727)	-	-	374	8
<b>Accumulated Surplus (Deficit), end of year</b>	<b>\$ (867)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 53</b>	<b>\$ 4</b>

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

**General Revenue Fund Statement of Operations (Unaudited)**  
**Recreation and Cultural Services**

For the year ended December 31, 2019

Salt Spring Island Library	Southern Gulf Islands Library	Galiano Island Library	Arts Development	Salt Spring Island Arts	2019 Budget	2019 Actual	2018 Actual
\$ 618,940	\$ 173,720	\$ 58,030	\$2,622,187	\$ 93,580	<b>\$5,425,117</b>	<b>\$5,425,117</b>	\$5,312,279
-	-	-	5,000	-	-	<b>5,000</b>	15,000
1,633	74	331	1,744	36	<b>1,080</b>	<b>6,224</b>	5,840
-	-	2,893	-	-	<b>404,520</b>	<b>2,893</b>	-
448	1,634	19	188,471	70	<b>227,741</b>	<b>227,743</b>	196,884
<b>621,021</b>	<b>175,428</b>	<b>61,273</b>	<b>2,817,402</b>	<b>93,686</b>	<b>6,058,458</b>	<b>5,666,977</b>	5,530,003
8,622	3,563	1,588	45,292	1,927	<b>124,722</b>	<b>124,649</b>	62,702
400,281	173,464	19,466	2,490,665	91,621	<b>4,113,525</b>	<b>4,089,831</b>	4,072,264
-	-	228	261,299	-	<b>276,174</b>	<b>261,527</b>	247,802
722	-	84	-	-	<b>60,650</b>	<b>806</b>	736
-	-	-	(12,760)	-	<b>(12,760)</b>	<b>(12,760)</b>	-
<b>409,625</b>	<b>177,027</b>	<b>21,366</b>	<b>2,784,496</b>	<b>93,548</b>	<b>4,562,311</b>	<b>4,464,053</b>	4,383,504
211,396	(1,599)	39,907	32,906	138	<b>1,496,147</b>	<b>1,202,924</b>	1,146,499
-	-	-	-	-	<b>181,000</b>	<b>181,000</b>	232,000
13,584	-	12,308	27,701	-	<b>741,910</b>	<b>790,681</b>	719,562
-	-	-	-	-	-	-	1,330
-	-	-	-	-	-	-	(26,319)
481	-	182	5,205	8	<b>6,500</b>	<b>8,429</b>	7,428
74,975	-	11,935	-	-	<b>266,910</b>	<b>86,910</b>	86,910
122,356	-	15,482	-	-	<b>302,357</b>	<b>137,838</b>	137,838
-	(1,599)	-	-	130	<b>(2,530)</b>	<b>(1,934)</b>	(12,250)
-	2,738	-	-	137	<b>2,530</b>	<b>2,530</b>	14,780
<b>\$ -</b>	<b>\$ 1,139</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 267</b>	<b>\$ -</b>	<b>\$ 596</b>	<b>\$ 2,530</b>

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

## General Revenue Fund Statement of Operations (Unaudited)

## Fiscal Services

For the year ended December 31, 2019

	Local Debt Services	Gossip Island Electricity	2019 Budget	2019 Actual	2018 Actual
<b>Revenue</b>					
Government transfers	\$4,905,920	\$ 57,420	\$15,016,907	\$14,963,340	\$15,506,790
Other revenue from own sources:					
Interest earnings	70,350	391	52,780	70,741	65,127
<b>Total Revenue</b>	<b>4,976,270</b>	<b>57,811</b>	<b>15,069,687</b>	<b>15,034,081</b>	<b>15,571,917</b>
<b>Expenses</b>					
General administration	-	952	950	952	1,170
Other operating expenses	(1)	49	100	48	48
MFA reserve	70,350	199	52,680	70,549	64,955
<b>Total Expenses</b>	<b>70,349</b>	<b>1,200</b>	<b>53,730</b>	<b>71,549</b>	<b>66,173</b>
<b>Net Revenue (Expenses)</b>	<b>4,905,921</b>	<b>56,611</b>	<b>15,015,957</b>	<b>14,962,532</b>	<b>15,505,744</b>
Debt charges:					
Interest on short term debt	-	116	127	116	101
Interest on long term debt	6,219,410	20,735	6,293,713	6,240,145	6,387,770
Principal	8,686,511	35,708	8,722,217	8,722,219	9,117,733
<b>Annual Surplus (Deficit)</b>	<b>-</b>	<b>52</b>	<b>(100)</b>	<b>52</b>	<b>140</b>
Accumulated surplus (deficit), beginning of year	-	100	100	100	(40)
<b>Accumulated Surplus (Deficit), end of year</b>	<b>\$ -</b>	<b>\$ 152</b>	<b>\$ -</b>	<b>\$ 152</b>	<b>\$ 100</b>

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

**General Revenue Fund Statement of Operations (Unaudited)****Land Bank and Housing**

For the Year Ended December 31, 2019

	Land Bank & Housing	2019 Budget	2019 Actual	2018 Actual
<b>Revenue</b>				
Government transfers	\$ 2,673,337	\$ 2,583,982	\$ 2,673,337	\$ 2,357,231
Sale of services:				
Recreation revenue	45,836	34,480	45,836	36,235
Other revenue from own sources:				
Interest earnings	95,932	17,244	95,932	60,544
Other revenue	63,000	63,000	63,000	63,000
Grants in lieu of taxes	130,167	130,167	130,167	129,072
<b>Total Revenue</b>	<b>3,008,272</b>	<b>2,828,873</b>	<b>3,008,272</b>	<b>2,646,082</b>
<b>Expenses</b>				
General administration	65,771	65,771	65,771	37,066
Other operating expenses	435,032	3,563,756	435,032	843,421
Salaries and wages	661,983	787,945	661,983	488,066
MFA reserve	2,393	1,920	2,393	2,188
Recoveries	(442,538)	(465,514)	(442,538)	(409,786)
<b>Total Expenses</b>	<b>722,641</b>	<b>3,953,878</b>	<b>722,641</b>	<b>960,955</b>
<b>Net Revenue (Expenses)</b>	<b>2,285,631</b>	<b>(1,125,005)</b>	<b>2,285,631</b>	<b>1,685,127</b>
Transfers to own funds:				
Transfers to capital	6,936	10,000	6,936	22,125
Transfers to reserve	-	-	-	25,989
Transfers to ERF	2,000	2,000	2,000	2,000
Debt charges:				
Interest on short term debt	3,596	1,186	3,596	2,584
Interest on long term debt	207,086	207,086	207,086	207,086
Principal	802,377	802,377	802,377	802,377
<b>Annual Surplus (Deficit)</b>	<b>1,263,636</b>	<b>(2,147,654)</b>	<b>1,263,636</b>	<b>622,966</b>
Accumulated surplus (deficit), beginning of year	2,147,654	2,147,654	2,147,654	1,524,688
<b>Accumulated Surplus (Deficit), end of year</b>	<b>\$ 3,411,290</b>	<b>\$ -</b>	<b>\$ 3,411,290</b>	<b>\$ 2,147,654</b>

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

## General Revenue Fund Statement of Operations (Unaudited) Small Craft Harbours, Transit and Transport

For the year ended December 31, 2019

	Southern Gulf Islands Small Craft Harbours	Salt Spring Island Small Craft Harbours	Salt Spring Island Transit and Transport	2019 Budget	2019 Actual	2018 Actual
<b>Revenue</b>						
Government transfers	\$ 250,190	\$ 30,610	\$ 384,190	\$ 664,990	\$ 664,990	\$ 1,225,910
Sale of services:						
Recreation revenue	84,303	-	-	84,000	84,303	90,413
Other sales	-	-	222,244	211,680	222,244	211,024
Other revenue from own sources:						
Interest earnings	2,403	369	3,029	1,830	5,801	8,193
Other revenue	7,532	-	-	7,000	7,532	9,014
Grants in lieu of taxes	5,205	39	463	5,700	5,707	5,917
<b>Total Revenue</b>	<b>349,633</b>	<b>31,018</b>	<b>609,926</b>	<b>975,200</b>	<b>990,577</b>	<b>1,550,471</b>
<b>Expenses</b>						
General administration	6,184	1,625	30,454	38,240	38,263	36,560
Other operating expenses	128,772	7,066	484,929	698,620	620,767	593,191
Salaries and wages	-	-	-	1,530	-	293
<b>Total Expenses</b>	<b>134,956</b>	<b>8,691</b>	<b>515,383</b>	<b>738,390</b>	<b>659,030</b>	<b>630,044</b>
<b>Net Revenue (Expenses)</b>	<b>214,677</b>	<b>22,327</b>	<b>94,543</b>	<b>236,810</b>	<b>331,547</b>	<b>920,427</b>
Transfers to own funds:						
Transfers to capital	-	-	-	-	-	350,000
Transfers to reserve	214,616	22,275	113,425	273,100	350,316	569,546
Transfers from reserve	-	-	(20,873)	(37,280)	(20,873)	-
Debt charges:						
Interest on short term debt	61	52	1,991	990	2,104	881
<b>Annual Surplus (Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Accumulated surplus (deficit), beginning of year	-	-	-	-	-	-
<b>Accumulated Surplus (Deficit), end of year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

**Sewer Revenue Fund Statement of Operations (Unaudited)**

For the year ended December 31, 2019

	Septage Disposal Facilities	SSI Septage Disposal	Trunk Sewers and Sewage Disposal Operations and Maintenance	Trunk Sewers and Sewage Disposal Debt	Ganges Sewer System
<b>Revenue</b>					
Government transfers	\$ 228,636	\$ 310,090	\$ 12,252,723	\$ 33,795,784	\$ 54,130
Sale of services:					
Other sales	103,849	506,456	-	-	905,650
Other revenue from own sources:					
Interest earnings	6,505	705	31,246	95,336	1,680
Other revenue	1,850	-	66,752	748,164	679
Grants in lieu of taxes	11,822	393	425,989	997,533	168
<b>Total Revenue</b>	<b>352,662</b>	<b>817,644</b>	<b>12,776,710</b>	<b>35,636,817</b>	<b>962,307</b>
<b>Expenses</b>					
General administration	15,663	17,847	192,937	19,680	28,502
Other operating expenses	332,613	642,617	11,852,416	551,036	722,263
Salaries and wages	-	-	646	105,032	-
MFA reserve	-	613	-	631,708	3,376
Recoveries	-	-	(155,930)	-	-
<b>Total Expenses</b>	<b>348,276</b>	<b>661,077</b>	<b>11,890,069</b>	<b>1,307,456</b>	<b>754,141</b>
<b>Net Revenue (Expenses)</b>	<b>4,386</b>	<b>156,567</b>	<b>886,641</b>	<b>34,329,361</b>	<b>208,166</b>
Transfers to own funds:					
Transfers to capital	200,000	-	-	27,987,956	-
Transfers to reserve	-	2,810	867,494	-	27,160
Transfers to ERF	-	-	213,373	-	-
Transfers from own funds:					
Transfers from revenue	-	-	-	(320,000)	-
Transfers from capital	-	-	-	(11,100,000)	-
Transfers from reserve	-	(28,000)	(314,948)	-	(58,966)
Debt charges:					
Interest on short term debt	520	797	63,905	698,456	6,616
Interest on long term debt	-	85,425	-	2,919,354	112,200
Principal	-	104,876	-	14,327,760	121,156
<b>Annual Surplus (Deficit)</b>	<b>(196,134)</b>	<b>(9,341)</b>	<b>56,817</b>	<b>(184,165)</b>	<b>-</b>
Accumulated surplus (deficit), beginning of year	301,641	-	71,539	410,169	-
<b>Accumulated Surplus (Deficit), end of year</b>	<b>\$ 105,507</b>	<b>\$ (9,341)</b>	<b>\$ 128,356</b>	<b>\$ 226,004</b>	<b>\$ -</b>

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

**Sewer Revenue Fund Statement of Operations (Unaudited)**

For the year ended December 31, 2019

Malaview Estates Sewer System	Magic Lake Estates Sewer System	Port Renfrew Sewer System	2019 Budget	2019 Actual	2018 Actual
\$ -	\$ 526,770	\$ 45,620	<b>\$47,213,752</b>	<b>\$ 47,213,753</b>	\$42,696,376
138,776	240,887	46,875	<b>1,874,770</b>	<b>1,942,493</b>	1,812,663
1,008	1,587	18	<b>45,458</b>	<b>138,085</b>	216,630
660	611	28	<b>1,277,280</b>	<b>818,744</b>	1,009,360
-	718	1,040	<b>1,438,119</b>	<b>1,437,663</b>	1,284,085
140,444	770,573	93,581	<b>51,849,379</b>	<b>51,550,738</b>	47,019,114
5,503	19,189	3,338	<b>302,659</b>	<b>302,659</b>	259,708
103,016	550,427	89,676	<b>16,849,833</b>	<b>14,844,064</b>	15,118,040
-	368	-	<b>412,909</b>	<b>106,046</b>	3,331
24	367	-	<b>617,860</b>	<b>636,088</b>	192,782
-	(10,200)	-	<b>(1,302,337)</b>	<b>(166,130)</b>	(193,907)
108,543	560,151	93,014	<b>16,880,924</b>	<b>15,722,727</b>	15,379,954
31,901	210,422	567	<b>34,968,455</b>	<b>35,828,011</b>	31,639,160
-	-	-	<b>27,601,366</b>	<b>28,187,956</b>	25,566,889
27,423	43,881	220	<b>616,684</b>	<b>968,988</b>	1,895,709
-	-	-	<b>215,704</b>	<b>213,373</b>	344,048
-	-	-	<b>(320,000)</b>	<b>(320,000)</b>	(320,000)
-	-	-	-	<b>(11,100,000)</b>	-
-	(10,000)	-	<b>(540,736)</b>	<b>(411,914)</b>	(1,692,396)
140	2,438	347	<b>526,500</b>	<b>773,219</b>	586,379
1,240	40,640	-	<b>4,007,324</b>	<b>3,158,859</b>	2,125,183
3,098	133,463	-	<b>3,644,962</b>	<b>14,690,353</b>	3,017,710
-	-	-	<b>(783,349)</b>	<b>(332,823)</b>	115,638
-	-	-	<b>783,349</b>	<b>783,349</b>	667,711
\$ -	\$ -	\$ -	<b>\$ -</b>	<b>\$ 450,526</b>	\$ 783,349

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

**Water Revenue Fund Statement of Operations (Unaudited)**

For the year ended December 31, 2019

	Fernwood Water Supply	Magic Lake Estates Water Supply	Port Renfrew Water Supply	Saanich Peninsula Water Supply	Highland Water Supply
<b>Revenue</b>					
Government transfers	\$ 18,981	\$ 568,990	\$ 55,570	\$ -	\$ 36,838
Sale of services:					
Other sales	-	336,918	60,188	6,931,284	-
Other revenue from own sources:					
Interest earnings	101	2,362	603	3,094	213
Other revenue	-	9,077	18,836	7	-
Grants in lieu of taxes	-	441	520	-	-
<b>Total Revenue</b>	<b>19,082</b>	<b>917,788</b>	<b>135,717</b>	<b>6,934,385</b>	<b>37,051</b>
<b>Expenses</b>					
General administration	1,373	20,709	5,362	76,912	1,456
Other operating expenses	1	584,550	86,840	5,965,238	(1)
Salaries and wages	-	337	-	637	-
MFA reserve	58	728	-	-	119
<b>Total Expenses</b>	<b>1,432</b>	<b>606,324</b>	<b>92,202</b>	<b>6,042,787</b>	<b>1,574</b>
<b>Net Revenue (Expenses)</b>	<b>17,650</b>	<b>311,464</b>	<b>43,515</b>	<b>891,598</b>	<b>35,477</b>
Transfers to own funds:					
Transfers to capital	-	-	-	-	-
Transfers to reserve	-	90,841	43,295	825,627	-
Transfers to ERF	-	-	-	50,000	-
Transfers from own funds:					
Transfers from capital	-	-	-	-	-
Transfers from reserve	-	(3,000)	-	-	-
Debt charges:					
Interest on short term debt	(407)	3,972	220	15,971	(1,017)
Interest on long term debt	7,910	91,802	-	-	15,448
Principal	9,739	127,849	-	-	20,010
<b>Annual Surplus (Deficit)</b>	<b>408</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,036</b>
Accumulated surplus (deficit), beginning of year	43	-	-	-	84
<b>Accumulated Surplus (Deficit), end of year</b>	<b>\$ 451</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,120</b>

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

**Water Revenue Fund Statement of Operations (Unaudited)**

For the year ended December 31, 2019

Port Renfrew Snuggery Cove Water Supply	Lyll Harbour/Boot Cove Water Supply	Sticks Allison Galiano Island Water Supply	Highland/Fernwood Water Supply	2019 Budget	2019 Actual	2018 Actual
\$ 1,719	\$ 149,180	\$ 5,000	\$ 55,000	\$ 861,279	\$ 891,278	\$ 842,639
-	102,193	46,803	314,965	7,235,169	7,792,351	7,757,227
6,011	131	-	205	871	12,720	8,917
-	343	192	1,010	14,784	29,465	130,325
-	638	-	-	1,600	1,599	1,687
7,730	252,485	51,995	371,180	8,113,703	8,727,413	8,740,795
712	7,687	2,356	15,659	132,234	132,226	120,875
23	186,155	56,171	325,294	6,933,094	7,204,271	7,184,655
-	-	-	-	-	974	580
40	131	-	144	-	1,220	1,191
775	193,973	58,527	341,097	7,065,328	7,338,691	7,307,301
6,955	58,512	(6,532)	30,083	1,048,375	1,388,722	1,433,494
-	27,847	-	-	-	27,847	-
-	-	3,205	19,000	660,230	981,968	1,084,303
-	-	-	-	50,000	50,000	50,000
(18,849)	-	-	-	(18,143)	(18,849)	-
-	-	(10,000)	(31,612)	(55,500)	(44,612)	(46,224)
(1,274)	1,267	263	1,474	15,900	20,469	16,698
3,900	18,425	-	16,250	153,750	153,735	157,635
15,061	21,475	-	24,971	219,111	219,105	219,105
8,117	(10,502)	-	-	23,027	(941)	(48,023)
(83)	(23,071)	-	-	(23,027)	(23,027)	24,996
\$ 8,034	\$ (33,573)	\$ -	\$ -	\$ -	\$ (23,968)	\$ (23,027)

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

**Water Revenue Fund Statement of Operations (Unaudited)**

For the year ended December 31, 2019

	Skana Water Supply	Surfside Water Supply	Beddis Water Supply	Fulford Water Supply	Cedars of Tuam Supply
<b>Revenue</b>					
Government transfers	\$ 23,070	\$ 33,150	\$ 72,240	\$ 74,790	\$ -
Sale of services:					
Other sales	43,440	76,344	149,892	136,888	33,452
Other revenue from own sources:					
Interest earnings	2,444	4,187	347	617	68
Other revenue	239	4,441	256	220	114
<b>Total Revenue</b>	<b>69,193</b>	<b>118,122</b>	<b>222,735</b>	<b>212,515</b>	<b>33,634</b>
<b>Expenses</b>					
General administration	2,892	4,597	8,330	8,471	1,670
Grants in aid	-	-	-	-	-
Other operating expenses	41,593	90,186	156,449	124,995	23,529
Salaries and wages	-	-	-	-	-
MFA reserve	34	76	218	254	-
Recoveries	-	-	-	-	-
<b>Total Expenses</b>	<b>44,519</b>	<b>94,859</b>	<b>164,997</b>	<b>133,720</b>	<b>25,199</b>
<b>Net Revenue (Expenses)</b>	<b>24,674</b>	<b>23,263</b>	<b>57,738</b>	<b>78,795</b>	<b>8,435</b>
Transfers to own funds:					
Transfers to capital	3,140	-	-	-	-
Transfers to reserve	13,968	7,851	5,000	31,252	8,402
Transfers to ERF	-	-	-	-	-
Transfers from own funds:					
Transfers from reserve	(1,500)	(1,500)	14,514	(8,000)	-
Debt charges:					
Interest on short term debt	(270)	(397)	957	324	33
Interest on long term debt	2,393	4,384	18,004	15,969	-
Principal	6,943	12,925	48,291	39,250	-
<b>Annual Surplus (Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Accumulated surplus (deficit), beginning of year	-	-	-	-	-
<b>Accumulated Surplus (Deficit), end of year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

**Water Revenue Fund Statement of Operations (Unaudited)**

For the year ended December 31, 2019

Cedar Lane Water Supply	Wilderness Mountain Water	Regional Water Supply	Regional Water Distribution	2019 Budget	2019 Actual	2018 Actual
\$ 13,090	\$ 62,090	\$ -	\$ 50,000	\$ 278,430	\$ 328,430	\$ 299,849
46,825	82,644	33,012,485	18,797,519	50,819,448	52,379,489	51,600,737
222	116	118,205	(27,719)	33,700	98,487	268,334
194	259	12,627	240,620	189,400	258,970	343,013
60,331	145,109	33,143,317	19,060,420	51,320,978	53,065,376	52,511,933
2,992	4,908	1,633,713	(13,336)	1,968,776	1,654,237	1,756,224
-	-	-	-	-	-	14
34,938	121,725	4,391,176	11,598,222	34,076,592	16,582,813	16,870,248
-	-	13,647,899	435,009	15,071,292	14,082,908	13,122,073
33	79	33,616	5,700	70,700	40,010	117,688
-	-	(5,106,415)	-	(23,683,841)	(5,106,415)	(4,688,179)
37,963	126,712	14,599,989	12,025,595	27,503,519	27,253,553	27,178,068
22,368	18,397	18,543,328	7,034,825	23,817,459	25,811,823	25,333,865
-	-	9,690,140	5,381,217	12,726,923	15,074,497	13,958,285
12,892	-	-	-	53,860	79,365	78,481
-	-	274,300	251,115	525,417	525,415	515,112
-	-	-	(239,785)	(284,785)	(265,299)	(273,363)
(378)	449	(22,365)	-	26,050	(21,647)	(244,035)
4,460	9,554	3,145,050	599,500	4,144,182	3,799,314	4,746,857
5,394	14,033	5,456,203	1,042,778	6,625,812	6,625,817	6,548,212
-	(5,639)	-	-	-	(5,639)	4,316
-	-	-	-	-	-	(4,316)
\$ -	\$ (5,639)	\$ -	\$ -	\$ -	\$ (5,639)	\$ -

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

**Capital Funds Statement of Financial Position (Unaudited)**

December 31, 2019, with comparative information for 2018

	General Capital	Water Capital	Sewer Capital	2019	2018
<b>Financial Assets</b>					
Receivables:					
Accounts receivable	\$ 39,783,470	\$ 37,023,986	\$ 46,006,746	<b>\$ 122,814,202</b>	\$ 76,387,757
Debt recoverable from other authorities					
Debentures:					
District of Sooke	4,192,163	-	-	<b>4,192,163</b>	4,697,202
City of Colwood	9,357,664	-	-	<b>9,357,664</b>	10,031,029
Town of Esquimalt	5,199,439	-	-	<b>5,199,439</b>	6,127,508
District of Highlands	563,567	-	-	<b>563,567</b>	644,030
District of North Saanich	6,162,054	-	-	<b>6,162,054</b>	6,545,686
District of Oak Bay	1,341,588	-	-	<b>1,341,588</b>	1,638,031
District of Saanich	40,587,623	-	-	<b>40,587,623</b>	30,266,692
Town of Sidney	5,326,377	-	-	<b>5,326,377</b>	5,555,087
City of Victoria	65,635,785	-	-	<b>65,635,785</b>	69,716,343
District of Central Saanich	8,792,427	-	-	<b>8,792,427</b>	9,425,488
Town of View Royal	5,811,314	-	-	<b>5,811,314</b>	6,187,677
	<b>\$ 192,753,471</b>	<b>\$ 37,023,986</b>	<b>\$ 46,006,746</b>	<b>\$ 275,784,203</b>	<b>\$ 227,222,530</b>

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

**Capital Funds Statement of Financial Position (Unaudited)**

December 31, 2019, with comparative information for 2018

	General Capital	Water Capital	Sewer Capital	2019	2018
<b>Financial Liabilities</b>					
Payables:					
Trade accounts and accrued liabilities	\$ 1,451,783	\$ 2,055,558	\$ 15,366,061	\$ 18,873,402	\$ 19,597,261
Contractors holdbacks	502,936	291,843	76,095,058	76,889,837	56,858,469
CIAC developer advances for construction	-	488,095	-	488,095	728,686
	1,954,719	2,835,496	91,461,119	96,251,334	77,184,416
Debentures issued by Municipal Finance Authority	188,684,028	60,483,813	114,658,338	363,826,179	290,031,172
Non-debenture / bank loan	-	-	6,410,000	6,410,000	49,700,000
	188,684,028	60,483,813	121,068,338	370,236,179	339,731,172
	190,638,747	63,319,309	212,529,457	466,487,513	416,915,588
<b>Net Financial Assets (Liabilities)</b>	<b>2,114,724</b>	<b>(26,295,323)</b>	<b>(166,522,711)</b>	<b>(190,703,310)</b>	<b>(189,693,058)</b>
<b>Non-Financial Assets</b>					
Tangible capital assets:					
Engineering structures	127,349,191	526,865,994	211,540,815	865,756,000	842,028,295
Buildings	165,720,253	8,082,772	297,907	174,100,932	124,889,303
Equipment	36,383,639	27,297,410	5,263,119	68,944,168	69,352,423
Vehicles	15,202,381	7,426,518	29,322	22,658,221	21,562,070
Land	139,262,113	84,037,357	20,614,928	243,914,398	240,696,902
Other assets	2,779,816	11,595,691	3,388,197	17,763,704	16,817,064
Assets WIP	15,637,180	14,284,133	469,221,342	499,142,655	289,962,448
	502,334,573	679,589,875	710,355,630	1,892,280,078	1,605,308,505
Inventory of supplies	-	1,057,672	-	1,057,672	1,049,920
<b>Accumulated Surplus</b>					
Capital funds	\$ 504,449,297	\$ 654,352,224	\$ 543,832,919	\$1,702,634,440	\$1,416,665,367

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

**Capital Funds Statement of Financial Activities (Unaudited)**

For the year ended December 31, 2019, with comparative information for 2018

	General Capital	Water Capital	Sewer Capital	2019	2018
<b>Revenue</b>					
Government transfers	\$ 32,903,383	\$ (71,480)	\$ 138,539,233	\$ 171,371,136	\$ 52,298,201
Developer contributions	-	3,345,898	-	3,345,898	4,654,953
Interest earnings	733,554	780,796	323,394	1,837,744	947,853
Other revenue	33,704,206	3,299,445	11,250,000	48,253,651	2,972,509
Capitalization of debt	2,826,360	9,474,539	15,979,324	28,280,223	17,119,224
<b>Net Revenue</b>	70,167,503	16,829,198	166,091,951	253,088,652	77,992,740
Transfers to own funds:					
Transfers to revenue	(96,420)	-	(11,102,640)	(11,199,060)	(720,244)
Transfers to reserve	(1,741,480)	(100,933)	(680,676)	(2,523,089)	(3,125,610)
Transfers from own funds:					
Transfers from revenue	1,267,261	15,083,498	28,187,956	44,538,715	43,525,395
Transfers from capital	-	-	-	-	282,368
Transfers from reserve	14,883,606	2,154,782	1,710,376	18,748,764	12,843,983
Transfers from ERF	1,977,786	1,440,088	35,965	3,453,839	4,049,749
Decrease in inventory	-	19,582	-	19,582	(47,464)
Disposal of assets	(1,771,152)	(4,693,619)	(13,481,750)	(19,946,521)	(2,245,904)
Realized loss on sale of investments	(83,129)	(45,066)	(83,614)	(211,809)	-
<b>Annual Surplus</b>	84,603,975	30,687,530	170,677,568	285,969,073	132,555,013
Accumulated surplus, beginning of year	419,845,322	623,664,694	373,155,351	1,416,665,367	1,284,110,354
<b>Accumulated Surplus, end of year</b>	\$ 504,449,297	\$ 654,352,224	\$ 543,832,919	\$ 1,702,634,440	\$ 1,416,665,367

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

**Capital Funds Statement of Capital Financing (Unaudited)**

For the year ended December 31, 2019, with comparative information for 2018

	General Capital	Water Capital	Sewer Capital	2019	2018
<b>Finances acquired:</b>					
Unexpended funds at beginning of year	\$ 7,504,585	\$ 32,495,699	\$ 36,387,468	\$ 76,387,752	\$ 40,872,000
Long-term debt incurred:					
Bank loan / MFA non-debenture loans	-	-	60,250,000	60,250,000	32,000,000
Debentures:					
Own portion	14,400,000	-	85,000,000	99,400,000	29,335,000
Member municipalities' portion	13,670,000	-	-	13,670,000	836,630
Transfer from member municipalities for their portion of long-term debt	8,686,508	-	-	8,686,508	9,082,020
Transfer from post capitalization	-	-	-	-	2,560,000
Transfer from current liability to equity - Skirt & Silver Creek	-	3,299,445	-	3,299,445	355,822
Transfers from own funds:					
Sewer Revenue Fund	-	-	28,187,956	28,187,956	25,582,553
General Revenue Fund	1,267,261	-	-	1,267,261	3,878,798
Water Revenue Fund	-	15,103,080	-	15,103,080	14,016,580
Reserve Funds	16,861,392	3,594,870	1,746,342	22,202,604	16,893,732
Capital Funds	-	-	-	-	282,368
Conditional grant from government	32,903,383	(71,480)	138,542,325	171,374,228	52,298,201
Contribution in aid	-	3,345,898	-	3,345,898	4,654,953
Interest earned	650,424	735,729	239,779	1,625,932	947,853
Other	33,603,860	-	-	33,603,860	56,687
Other - sale of land	-	-	11,250,000	11,250,000	-
Donations	100,350	-	-	100,350	-
Temporary borrowings and payables at end of year	1,954,718	2,835,495	91,461,117	96,251,330	77,184,413
	\$ 131,602,481	\$ 61,338,736	\$ 453,064,987	\$ 646,006,204	\$ 310,837,610

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

**Capital Funds Statement of Capital Financing (Unaudited)**

For the year ended December 31, 2019, with comparative information for 2018

	General Capital	Water Capital	Sewer Capital	2019	2018
<b>Finances applied:</b>					
Temporary borrowings and payables at beginning of year	\$ 1,916,678	\$ 5,960,180	\$ 69,307,555	<b>\$ 77,184,413</b>	\$ 37,686,605
Expenditure for fixed assets	65,707,925	18,253,637	222,964,281	<b>306,925,843</b>	182,998,749
Transfers to own funds:					
General Revenue Fund	96,420	-	-	<b>96,420</b>	6,485
Sewer Revenue Fund	-	-	11,102,640	<b>11,102,640</b>	713,759
Reserve Funds	1,741,480	100,933	680,676	<b>2,523,089</b>	3,125,610
Capital Funds	-	-	3,092	<b>3,092</b>	-
Transfer to member municipalities for their portion of debentures	13,670,000	-	-	<b>13,670,000</b>	836,630
Payment of long-term debt on behalf of member municipalities	8,686,508	-	-	<b>8,686,508</b>	9,082,020
Debt paydown (per debt schedule)	-	-	114,290,000	<b>114,290,000</b>	-
Temporary loan paydown	-	-	(11,290,000)	<b>(11,290,000)</b>	-
Unexpended funds at end of year	39,783,470	37,023,986	46,006,743	<b>122,814,199</b>	76,387,752
	<b>\$ 131,602,481</b>	<b>\$ 61,338,736</b>	<b>\$ 453,064,987</b>	<b>\$ 646,006,204</b>	<b>\$ 310,837,610</b>

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

## Reserve Funds General Government Capital Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2019

	General Government Equipment Replacement Fund	Feasibility Study Reserve	Office Facilities & Equipment Replacement Fund
Opening balance	\$ 5,498,484	\$ 21,853	\$ 6,628,076
<b>Add</b>			
Other revenue from own sources:			
Interest earnings	69,700	3,123	230,390
Other revenues	36,908	-	-
Transfers from own funds:			
Transfers from revenue	-	-	685,052
Transfers from reserve	-	-	142,552
Transfers from ERF	727,763	-	-
<b>Total Revenue</b>	<b>834,371</b>	<b>3,123</b>	<b>1,057,994</b>
<b>Deduct</b>			
Debt charges	-	-	19,616
Other operating expenses	-	-	16,119
Transfers to own funds:			
Transfers to capital	791,950	-	(9,631)
Transfers to reserve	-	-	36,602
<b>Total Expenses</b>	<b>(791,950)</b>	<b>-</b>	<b>(62,706)</b>
<b>Change in Fund Balance</b>	<b>42,421</b>	<b>3,123</b>	<b>995,288</b>
<b>Accumulated Surplus, end of year</b>	<b>\$ 5,540,905</b>	<b>\$ 24,976</b>	<b>\$ 7,623,364</b>

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

## Reserve Funds Fire Protection Capital Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2019

	North Pender Island Fire Capital Reserve	Willis Point Fire & Recreation Capital Reserve	Shirley Fire Capital Reserve	East Sooke Fire Capital Reserve
Opening balance	\$ 360,343	\$ 184,463	\$ 34,709	\$ 19,117
<b>Add</b>				
Other revenue from own sources:				
Interest earnings	11,848	4,643	960	843
Other revenues	-	-	-	-
Transfers from own funds:				
Transfers from revenue	65,791	20,000	24,520	-
Transfers from capital	-	-	-	4,983
Transfers from reserve	-	-	-	92,000
Transfers from ERF	-	-	-	-
<b>Total Revenue</b>	<b>77,639</b>	<b>24,643</b>	<b>25,480</b>	<b>97,826</b>
<b>Deduct</b>				
Debt charges	-	-	-	(32)
Other operating expenses	892	218	58	109
Transfers to own funds:				
Transfers to capital	9,997	85,000	7,914	72,909
<b>Total Expenses</b>	<b>10,889</b>	<b>85,218</b>	<b>7,972</b>	<b>73,050</b>
<b>Change in Fund Balance</b>	<b>66,750</b>	<b>(60,575)</b>	<b>17,508</b>	<b>24,776</b>
<b>Accumulated Surplus, end of year</b>	<b>\$ 427,093</b>	<b>\$ 123,888</b>	<b>\$ 52,217</b>	<b>\$ 43,893</b>

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

## Reserve Funds Fire Protection Capital Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2019

	North Galiano Fire Capital Reserve	Fire Protection Equipment Replacement Fund	Port Renfrew Fire Capital Reserve	Otter Point Fire Capital Reserve
Opening balance	\$ 59,446	\$ 1,557,577	\$ 44,560	\$ 90,057
<b>Add</b>				
Other revenue from own sources:				
Interest earnings	1,801	22,257	1,349	2,281
Other revenues	-	27,323	-	-
Transfers from own funds:				
Transfers from revenue	-	-	-	31,638
Transfers from capital	-	-	-	-
Transfers from reserve	-	-	-	-
Transfers from ERF	-	576,206	-	-
<b>Total Revenue</b>	<b>1,801</b>	<b>625,786</b>	<b>1,349</b>	<b>33,919</b>
<b>Deduct</b>				
Debt charges	-	-	-	-
Other operating expenses	128	-	95	140
Transfers to own funds:				
Transfers to capital	-	281,555	-	25,000
<b>Total Expenses</b>	<b>128</b>	<b>281,555</b>	<b>(95)</b>	<b>(25,140)</b>
<b>Change in Fund Balance</b>	<b>1,673</b>	<b>344,231</b>	<b>1,254</b>	<b>8,779</b>
<b>Accumulated Surplus, end of year</b>	<b>\$ 61,119</b>	<b>\$ 1,901,808</b>	<b>\$ 45,814</b>	<b>\$ 98,836</b>

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

## Reserve Funds Protective General Capital Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2019

	Southern Gulf Islands Emergency Capital Reserve	Salt Spring Island Emergency Capital Reserve	Family Court Building Capital Reserve	Protective General Equipment Replacement Fund
Opening balance	\$ 185,204	\$ 52,518	\$ 190,865	\$ 1,243,736
<b>Add</b>				
Other revenue from own sources:				
Interest earnings	5,609	1,422	6,502	17,237
Other revenues	-	-	-	11,993
Transfers from own funds:				
Transfers from revenue	12,501	-	83,741	-
Transfers from ERF	-	-	-	647,943
<b>Total Revenue</b>	<b>18,110</b>	<b>1,422</b>	<b>90,243</b>	<b>677,173</b>
<b>Deduct</b>				
Other operating expenses	398	86	459	-
Transfers to own funds:				
Transfers to capital	-	12,705	40,000	149,608
<b>Total Expenses</b>	<b>398</b>	<b>12,791</b>	<b>40,459</b>	<b>149,608</b>
<b>Change in Fund Balance</b>	<b>17,712</b>	<b>(11,369)</b>	<b>49,784</b>	<b>527,565</b>
<b>Accumulated Surplus, end of year</b>	<b>\$ 202,916</b>	<b>\$ 41,149</b>	<b>\$ 240,649</b>	<b>\$ 1,771,301</b>

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

**Reserve Funds Transportation Capital Reserves****Statement of Continuity (Unaudited)**

For the year ended December 31, 2019

	Southern Gulf Islands Small Craft Harbour Capital Reserve	Salt Spring Island Harbours Capital Reserve	Salt Spring Island Transportation Capital Reserve	Salt Spring Island Transit Capital Reserve
Opening balance	\$ 617,065	\$ 97,560	\$ 1,206,862	\$ 28,270
<b>Add</b>				
Other revenue from own sources:				
Interest earnings	19,079	2,955	36,955	891
Transfers from own funds:				
Transfers from revenue	214,615	22,276	99,425	9,000
Transfers from capital	381,091	24,330	53,514	4,581
<b>Total Revenue</b>	<b>614,785</b>	<b>49,561</b>	<b>189,894</b>	<b>14,472</b>
<b>Deduct</b>				
Other operating expenses	14,516	210	2,592	62
Transfers to own funds:				
Transfers to capital	751,200	-	-	-
<b>Total Expenses</b>	<b>765,716</b>	<b>210</b>	<b>2,592</b>	<b>62</b>
<b>Change in Fund Balance</b>	<b>(150,931)</b>	<b>49,351</b>	<b>49,351</b>	<b>14,410</b>
<b>Accumulated Surplus, end of year</b>	<b>\$ 466,134</b>	<b>\$ 146,911</b>	<b>\$ 1,394,164</b>	<b>\$ 42,680</b>

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

## Reserve Funds Recreational and Cultural Capital Reserves

## Statement of Continuity (Unaudited)

For the year ended December 31, 2019

	Saturna Island Park Land Capital Reserve	Pender Island Park Land Capital Reserve	Saanich Peninsula Ice Arena Facility Capital Reserve	Regional Parks Capital Reserve
Opening balance	\$ 3,050	\$ 34,515	\$ 2,151,614	\$ 9,563,025
<b>Add</b>				
Other revenue from own sources:				
Interest earnings	92	1,045	72,826	147,527
Other revenues	-	-	-	-
Sale of services	-	-	-	-
Transfers from own funds:				
Transfers from revenue	-	-	1,003,333	5,801,117
Transfers from capital	-	-	-	-
Transfers from reserve	-	-	-	-
Transfers from ERF	-	-	-	-
<b>Total Revenue</b>	92	1,045	1,076,159	5,948,644
<b>Deduct</b>				
Debt charges	-	-	-	10,125
Other operating expenses	(6)	(74)	(5,414)	(14,827)
Transfers to own funds:				
Transfers to capital	-	-	36,501	7,742,600
<b>Total Expenses</b>	6	74	41,915	7,767,552
<b>Change in Fund Balance</b>	86	971	1,034,244	(1,818,908)
<b>Accumulated Surplus, end of year</b>	\$ 3,136	\$ 35,486	\$ 3,185,858	\$ 7,744,117

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

**Reserve Funds Recreational and Cultural Capital Reserves****Statement of Continuity (Unaudited)**

For the year ended December 31, 2019

	Sooke Community Park Capital Reserve	Salt Spring Island Park Land Acquisition Capital Reserve	Saturna Island Parks & Recreation Capital Reserve	Sooke and EA Recreation & Facilities Capital Reserve
Opening balance	\$ 380,687	\$ 746,823	\$ 73,909	\$ 1,359,331
<b>Add</b>				
Other revenue from own sources:				
Interest earnings	11,979	24,212	2,144	29,115
Other revenues	-	31,250	-	-
Sale of services	-	-	-	-
Transfers from own funds:				
Transfers from revenue	10,000	-	3,702	524,119
Transfers from capital	165,422	29,239	-	-
Transfers from reserve	-	-	-	-
Transfers from ERF	-	-	-	-
<b>Total Revenue</b>	187,401	84,701	5,846	553,234
<b>Deduct</b>				
Debt charges	-	-	-	-
Other operating expenses	(1,962)	(1,734)	(150)	(4,028)
Transfers to own funds:				
Transfers to capital	10,000	-	-	1,389,365
<b>Total Expenses</b>	11,962	1,734	150	1,393,393
<b>Change in Fund Balance</b>	175,439	82,967	5,696	(840,159)
<b>Accumulated Surplus, end of year</b>	\$ 556,126	\$ 829,790	\$ 79,605	\$ 519,172

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

**Reserve Funds Recreational and Cultural Capital Reserves****Statement of Continuity (Unaudited)**

For the year ended December 31, 2019

	Pender Island Parks & Recreation Capital Reserve	Galiano Island Parks & Recreation Capital Reserve	Royal Theatre Capital Reserve	Salt Spring Island Parks & Recreation Capital Reserve
Opening balance	\$ 182,827	\$ 60,286	\$ 553,765	\$ 466,585
<b>Add</b>				
Other revenue from own sources:				
Interest earnings	5,388	1,741	20,453	13,909
Other revenues	-	-	-	-
Sale of services	-	-	-	-
Transfers from own funds:				
Transfers from revenue	63,305	27,566	383,002	82,671
Transfers from capital	-	-	-	-
Transfers from reserve	-	-	-	-
Transfers from ERF	-	-	-	-
<b>Total Revenue</b>	68,693	29,307	403,455	96,580
<b>Deduct</b>				
Debt charges	-	-	-	-
Other operating expenses	(350)	(111)	(1,651)	(940)
Transfers to own funds:				
Transfers to capital	20,000	9,000	131,663	280,000
<b>Total Expenses</b>	20,350	9,111	133,314	280,940
<b>Change in Fund Balance</b>	48,343	20,196	270,141	(184,360)
<b>Accumulated Surplus, end of year</b>	\$ 231,170	\$ 80,482	\$ 823,906	\$ 282,225

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

## Reserve Funds Recreational and Cultural Capital Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2019

	Mayne Island Park Land Capital Reserve	Salt Spring Island Parks Capital Reserve	Salt Spring Island Parks Service Area Capital Reserve	McPherson Theatre Capital Reserve
Opening balance	\$ 89,363	\$ 195,236	\$ 1,314	\$ 1,339,943
<b>Add</b>				
Other revenue from own sources:				
Interest earnings	2,828	3,002	43	45,340
Other revenues	-	-	-	-
Sale of services	7,726	-	-	-
Transfers from own funds:				
Transfers from revenue	6,397	65,409	-	354,088
Transfers from capital	-	-	-	-
Transfers from reserve	18,467	-	-	-
Transfers from ERF	-	-	-	-
<b>Total Revenue</b>	35,418	68,411	43	399,428
<b>Deduct</b>				
Debt charges	-	-	-	-
Other operating expenses	182	111	(3)	(3,397)
Transfers to own funds:				
Transfers to capital	24,966	145,000	-	71,094
<b>Total Expenses</b>	25,148	145,111	3	74,491
<b>Change in Fund Balance</b>	10,270	(76,700)	40	324,937
<b>Accumulated Surplus, end of year</b>	\$ 99,633	\$ 118,536	\$ 1,354	\$ 1,664,880

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

**Reserve Funds Recreational and Cultural Capital Reserves****Statement of Continuity (Unaudited)**

For the year ended December 31, 2019

	Salt Spring Island Pool Facility Capital Reserve	Galiano Community Use Building Capital Reserve	Regional Parks Capital Reserve	SSI Library Building Capital Reserve
Opening balance	\$ 307,182	\$ 48,322	\$ 1,037,811	\$ 57,089
<b>Add</b>				
Other revenue from own sources:				
Interest earnings	8,446	1,464	31,435	1,729
Other revenues	-	-	-	-
Sale of services	-	-	-	-
Transfers from own funds:				
Transfers from revenue	4,001	12,308	-	13,583
Transfers from capital	-	-	-	-
Transfers from reserve	-	-	-	-
Transfers from ERF	-	-	-	-
<b>Total Revenue</b>	12,447	13,772	31,435	15,312
<b>Deduct</b>				
Debt charges	-	-	-	-
Other operating expenses	(606)	(104)	(2,229)	(122)
Transfers to own funds:				
Transfers to capital	25,000	-	-	-
<b>Total Expenses</b>	25,606	104	2,229	122
<b>Change in Fund Balance</b>	(13,159)	13,668	29,206	15,190
<b>Accumulated Surplus, end of year</b>	\$ 294,023	\$ 61,990	\$ 1,067,017	\$ 72,279

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

**Reserve Funds Recreational and Cultural Capital Reserves****Statement of Continuity (Unaudited)**

For the year ended December 31, 2019

	<b>Recreation &amp; Cultural Equipment Replacement Fund</b>
Opening balance	\$ 1,486,523
<b>Add</b>	
Other revenue from own sources:	
Interest earnings	20,109
Other revenues	14,753
Sale of services	-
Transfers from own funds:	
Transfers from revenue	-
Transfers from capital	-
Transfers from reserve	-
Transfers from ERF	582,163
<b>Total Revenue</b>	<b>617,025</b>
<b>Deduct</b>	
Debt charges	-
Other operating expenses	-
Transfers to own funds:	
Transfers to capital	600,835
<b>Total Expenses</b>	<b>600,835</b>
<b>Change in Fund Balance</b>	<b>16,190</b>
<b>Accumulated Surplus, end of year</b>	<b>\$ 1,502,713</b>

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

## Reserve Funds Sewer Capital Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2019

	S.P.W.W.S. Sewer Debt Capital Reserve	Sidney Treatment Plant Capital Reserve	Maliview Estates Sewer Capital Reserve	Magic Lake Estates Sewer System Capital Reserve
Opening balance	\$ 4,230,275	\$ 703,057	\$ 36,355	\$ 172,061
<b>Add</b>				
Government transfers	218,681	-	-	-
Other revenue from own sources:				
Interest earnings	77,610	24,813	381	4,628
Transfers from own funds:				
Transfers from revenue	235,745	223,388	9,423	30,621
Transfers from capital	-	-	10,000	-
Transfers from ERF	-	-	-	-
<b>Total Revenue</b>	532,036	248,201	19,804	35,249
<b>Deduct</b>				
Debt charges	680	-	(4)	-
Other operating expenses	22,020	1,983	1	223
Transfers to own funds:				
Transfers to capital	1,063,435	-	37,229	70,000
<b>Total Expenses</b>	1,086,135	1,983	37,226	70,223
<b>Change in Fund Balance</b>	(554,099)	246,218	(17,422)	(34,974)
<b>Accumulated Surplus, end of year</b>	\$ 3,676,176	\$ 949,275	\$ 18,933	\$ 137,087

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

## Reserve Funds Sewer Capital Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2019

	Port Renfrew Sewer System Capital Reserve	Northwest Trunk Sewer Capital Reserve	Trunk Sewers & Sewage Disposal Facilities Capital Reserve	Northeast Trunk Sewer Capital Reserve
Opening balance	\$ 57,548	\$ 1,228	\$ 8,101,384	\$ 28,235
<b>Add</b>				
Government transfers	-	-	-	-
Other revenue from own sources:				
Interest earnings	1,101	37	243,305	854
Transfers from own funds:				
Transfers from revenue	220	-	207,480	-
Transfers from capital	-	-	-	-
Transfers from ERF	-	-	-	-
<b>Total Revenue</b>	1,321	37	450,785	854
<b>Deduct</b>				
Debt charges	-	-	-	-
Other operating expenses	41	2	17,080	60
Transfers to own funds:				
Transfers to capital	39,000	-	(299,719)	-
<b>Total Expenses</b>	39,041	2	(282,639)	60
<b>Change in Fund Balance</b>	(37,720)	35	733,424	794
<b>Accumulated Surplus, end of year</b>	\$ 19,828	\$ 1,263	\$ 8,834,808	\$ 29,029

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

## Reserve Funds Sewer Capital Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2019

	Ganges Sewer LSA Capital Reserve	Salt Spring Island Septage Capital Reserve	Sewer Equipment Replacement Fund
Opening balance	\$ 827,367	\$ 159,375	\$ 4,178,879
<b>Add</b>			
Government transfers	-	-	-
Other revenue from own sources:			
Interest earnings	24,434	4,742	54,925
Transfers from own funds:			
Transfers from revenue	-	-	-
Transfers from capital	-	-	-
Transfers from ERF	-	-	213,373
<b>Total Revenue</b>	24,434	4,742	268,298
<b>Deduct</b>			
Debt charges	-	-	-
Other operating expenses	1,606	324	-
Transfers to own funds:			
Transfers to capital	95,912	9,000	60,809
<b>Total Expenses</b>	97,518	9,324	60,809
<b>Change in Fund Balance</b>	(73,084)	(4,582)	207,489
<b>Accumulated Surplus, end of year</b>	\$ 754,283	\$ 154,793	\$ 4,386,368

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

## Reserve Funds Water Capital Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2019

	Saanich Peninsula Water Supply Capital Reserve	Magic Lake Estates Water System Capital Reserve	Lyll Harbour/Boot Cove Water Service Capital Reserve	Port Renfrew Sewer & Water Capital Reserve
Opening balance	\$ 7,126,514	\$ 676,988	\$ 6,024	\$ 62,461
<b>Add</b>				
Government transfers	69,201	-	-	-
Other revenue from own sources:				
Interest earnings	134,500	19,313	181	1,600
Other revenues	-	-	-	-
Transfers from own funds:				
Transfers from revenue	825,628	80,841	-	43,295
Transfers from capital	-	43,807	-	11,661
Transfers from ERF	-	-	-	-
<b>Total Revenue</b>	1,029,329	143,961	181	56,556
<b>Deduct</b>				
Debt charges	54,452	-	-	-
Other operating expenses	1,440	1,407	12	62
Transfers to own funds:				
Transfers to capital	455,000	65,000	-	46,000
<b>Total Expenses</b>	510,892	66,407	12	46,062
<b>Change in Fund Balance</b>	518,437	77,554	169	10,494
<b>Accumulated Surplus, end of year</b>	\$ 7,644,951	\$ 754,542	\$ 6,193	\$ 72,955

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

## Reserve Funds Water Capital Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2019

	Cedars of Tuam Water Capital Reserve	Surfside Park Estates Water Capital Reserve	Skana Water Service Capital Reserve	Sticks Allison Water Capital Reserve
Opening balance	\$ 6,562	\$ 16,013	\$ 53,429	\$ 16,839
<b>Add</b>				
Government transfers	-	-	-	-
Other revenue from own sources:				
Interest earnings	199	486	1,713	272
Other revenues	-	-	-	-
Transfers from own funds:				
Transfers from revenue	5,701	6,011	12,948	-
Transfers from capital	3,709	21,372	12,771	83
Transfers from ERF	-	-	-	-
<b>Total Revenue</b>	9,609	27,869	27,432	355
<b>Deduct</b>				
Debt charges	-	-	-	-
Other operating expenses	16	62	142	6
Transfers to own funds:				
Transfers to capital	3,000	8,000	3,677	14,500
<b>Total Expenses</b>	3,016	8,062	3,819	14,506
<b>Change in Fund Balance</b>	6,593	19,807	23,613	(14,151)
<b>Accumulated Surplus, end of year</b>	\$ 13,155	\$ 35,820	\$ 77,042	\$ 2,688

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

## Reserve Funds Water Capital Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2019

	Beddis Water Capital Reserve	Fulford Water Capital Reserve	Wilderness Mountain Capital Reserve	Cedar Lane Water Capital Reserve
Opening balance	\$ 75,255	\$ 99,187	\$ 39,617	\$ 84,599
<b>Add</b>				
Government transfers	-	-	-	-
Other revenue from own sources:				
Interest earnings	1,605	2,653	1,200	2,514
Other revenues	-	-	-	-
Transfers from own funds:				
Transfers from revenue	-	24,112	-	10,392
Transfers from capital	6,115	1,415	-	-
Transfers from ERF	-	-	-	-
<b>Total Revenue</b>	7,720	28,180	1,200	12,906
<b>Deduct</b>				
Debt charges	-	-	-	-
Other operating expenses	106	136	85	171
Transfers to own funds:				
Transfers to capital	32,000	38,100	-	5,000
<b>Total Expenses</b>	32,106	38,236	85	5,171
<b>Change in Fund Balance</b>	(24,386)	(10,056)	1,115	7,735
<b>Accumulated Surplus, end of year</b>	\$ 50,869	\$ 89,131	\$ 40,732	\$ 92,334

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

## Reserve Funds Water Capital Reserves

### Statement of Continuity (Unaudited)

For the year ended December 31, 2019

	Water Equipment Replacement Fund	Highland Fernwood Water Capital Reserve
Opening balance	\$ 4,775,288	\$ 103,201
<b>Add</b>		
Government transfers	-	-
Other revenue from own sources:		
Interest earnings	55,780	6,098
Other revenues	214,758	-
Transfers from own funds:		
Transfers from revenue	-	-
Transfers from capital	-	-
Transfers from ERF	575,415	-
<b>Total Revenue</b>	845,953	6,098
<b>Deduct</b>		
Debt charges	-	-
Other operating expenses	-	383
Transfers to own funds:		
Transfers to capital	1,494,264	53,024
<b>Total Expenses</b>	1,494,264	53,407
<b>Change in Fund Balance</b>	(648,311)	(47,309)
<b>Accumulated Surplus, end of year</b>	\$ 4,126,977	\$ 55,892

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

## Reserve Funds Environmental Health Capital Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2019

	Solid Waste Capital Reserve	Port Renfrew Solid Waste Capital Reserve	Environmental Health Equipment Replacement Fund
Opening balance	\$ 20,492,348	\$ 55,443	\$ 3,137,955
<b>Add</b>			
Other revenue from own sources:			
Interest earnings	342,955	1,679	39,919
Other revenues	-	-	6,889
Transfers from own funds:			
Transfers from revenue	924,000	10,361	-
Transfers from ERF	-	-	287,000
<b>Total Revenue</b>	1,266,955	12,040	333,808
<b>Deduct</b>			
Debt charges	8,517	-	-
Other operating expenses	194,094	119	-
Transfers to own funds:			
Transfers to capital	2,925,000	-	264,301
Transfers to reserve	11,011	-	-
<b>Total Expenses</b>	3,138,622	119	264,301
<b>Change in Fund Balance</b>	(1,871,667)	11,921	69,507
<b>Accumulated Surplus, end of year</b>	\$ 18,620,681	\$ 67,364	\$ 3,207,462

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

## Reserve Funds General Government Operating Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2019

	Electoral Area Elections Operating Reserve	Land Bank & Housing Operating Reserve
Opening balance	\$ 51,585	\$ 54,828
<b>Add</b>		
Other revenue from own sources:		
Interest earnings	1,632	1,661
Transfers from own funds:		
Transfers from revenue	9,294	-
<b>Total revenue</b>	<b>10,926</b>	<b>1,661</b>
<b>Deduct</b>		
Other operating expenses	130	118
Transfers to revenue	15,761	-
<b>Total expenses</b>	<b>15,891</b>	<b>118</b>
<b>Change in fund balance</b>	<b>(4,965)</b>	<b>1,543</b>
<b>Accumulated surplus, end of year</b>	<b>\$ 46,620</b>	<b>\$ 56,371</b>

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

**Reserve Funds General Government Operating Reserves**  
**Statement of Continuity (Unaudited)**

For the year ended December 31, 2019

	<b>ES HQ Admin Operating Reserve</b>
Opening balance	\$ 42,061
<b>Add</b>	
Other revenue from own sources:	
Interest earnings	1,274
Transfers from own funds:	
Transfers from revenue	-
<b>Total revenue</b>	<b>1,274</b>
<b>Deduct</b>	
Other operating expenses	90
Transfers to revenue	-
<b>Total expenses</b>	<b>90</b>
<b>Change in fund balance</b>	<b>1,184</b>
<b>Accumulated surplus, end of year</b>	<b>\$ 43,245</b>

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

## Reserve Funds General Government Operating Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2019

	ES Protection Operating Reserve	ES Engineering Operating Reserve	ES Water Quality Operating Reserve
Opening balance	\$ 550,071	\$ 296,280	\$ 157,206
<b>Add</b>			
Other revenue from own sources:			
Interest earnings	16,662	8,974	4,548
Transfers from own funds:			
Transfers from revenue	192,546	57,825	10,103
<b>Total revenue</b>	<b>209,208</b>	<b>66,799</b>	<b>14,651</b>
<b>Deduct</b>			
Other operating expenses	1,182	636	278
Transfers to revenue	-	-	-
<b>Total expenses</b>	<b>1,182</b>	<b>636</b>	<b>278</b>
<b>Change in fund balance</b>	<b>208,026</b>	<b>66,163</b>	<b>14,373</b>
<b>Accumulated surplus, end of year</b>	<b>\$ 758,097</b>	<b>\$ 362,443</b>	<b>\$ 171,579</b>

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

## Reserve Funds General Government Operating Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2019

	IW ES Ops Operating Reserve	Leg&Gen Operating Reserve	Facility Mgmt Operating Reserve	HQ Facility Operating Reserve
Opening balance	\$ 662,339	\$ 1,106,887	\$ -	\$ -
<b>Add</b>				
Other revenue from own sources:				
Interest earnings	20,062	23,778	-	-
Transfers from own funds:				
Transfers from revenue	(59,672)	1,065,670	45,000	35,000
<b>Total revenue</b>	<b>(39,610)</b>	<b>1,089,448</b>	<b>45,000</b>	<b>35,000</b>
<b>Deduct</b>				
Other operating expenses	1,421	1,399,033	-	-
Transfers to revenue	-	116,687	-	-
<b>Total expenses</b>	<b>1,421</b>	<b>1,515,720</b>	<b>-</b>	<b>-</b>
<b>Change in fund balance</b>	<b>(41,031)</b>	<b>(426,272)</b>	<b>45,000</b>	<b>35,000</b>
<b>Accumulated surplus, end of year</b>	<b>\$ 621,308</b>	<b>\$ 680,615</b>	<b>\$ 45,000</b>	<b>\$ 35,000</b>

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

## Reserve Funds Protective General Operating Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2019

	Animal Care Services Operating Reserve	Animal Care Legacy Operating Reserve	Electoral Area Soil Deposits & Removal Operating Reserve	Emergency Response 911 Operating Reserve
Opening balance	\$ 3,135	\$ 97	\$ 61,196	\$ 85,291
<b>Add</b>				
Other revenue from own sources:				
Interest earnings	95	2	1,853	2,583
Transfers from own funds:				
Transfers from revenue	-	-	30	-
<b>Total revenue</b>	<b>95</b>	<b>2</b>	<b>1,883</b>	<b>2,583</b>
<b>Deduct</b>				
Other operating expenses	7	-	131	183
<b>Total expenses</b>	<b>7</b>	<b>-</b>	<b>131</b>	<b>183</b>
<b>Change in fund balance</b>	<b>88</b>	<b>2</b>	<b>1,752</b>	<b>2,400</b>
<b>Accumulated surplus, end of year</b>	<b>\$ 3,223</b>	<b>\$ 99</b>	<b>\$ 62,948</b>	<b>\$ 87,691</b>

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

**Reserve Funds Protective General Operating Reserves****Statement of Continuity (Unaudited)**

For the year ended December 31, 2019

	<b>Emergency Response 911 Projects Operating Reserve</b>	<b>HAZMAT Incident Response Operating Reserve</b>	<b>Noise Control Operating Reserve</b>	<b>Nuisance &amp; Unsightly Premises Operating Reserve</b>
Opening balance	\$ 169,870	\$ 33,012	\$ 2,426	\$ 14,846
<b>Add</b>				
Other revenue from own sources:				
Interest earnings	5,145	1,000	73	450
Transfers from own funds:				
Transfers from revenue	-	-	-	-
<b>Total revenue</b>	<b>5,145</b>	<b>1,000</b>	<b>73</b>	<b>450</b>
<b>Deduct</b>				
Other operating expenses	365	71	5	32
<b>Total expenses</b>	<b>365</b>	<b>71</b>	<b>5</b>	<b>32</b>
<b>Change in fund balance</b>	<b>4,780</b>	<b>929</b>	<b>68</b>	<b>418</b>
<b>Accumulated surplus, end of year</b>	<b>\$ 174,650</b>	<b>\$ 33,941</b>	<b>\$ 2,494</b>	<b>\$ 15,264</b>

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

## Reserve Funds Protective General Operating Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2019

	SGI Emergency Program Operating Reserve	SSI Emergency Program Operating Reserve	Regional Emergency Program Operating Reserve
Opening balance	\$ 76,950	\$ 17,206	\$ -
<b>Add</b>			
Other revenue from own sources:			
Interest earnings	2,330	521	-
Transfers from own funds:			
Transfers from revenue	25,205	5,499	86,610
<b>Total revenue</b>	<b>27,535</b>	<b>6,020</b>	<b>86,610</b>
<b>Deduct</b>			
Other operating expenses	165	37	-
<b>Total expenses</b>	<b>165</b>	<b>37</b>	<b>-</b>
<b>Change in fund balance</b>	<b>27,370</b>	<b>5,983</b>	<b>86,610</b>
<b>Accumulated surplus, end of year</b>	<b>\$ 104,320</b>	<b>\$ 23,189</b>	<b>\$ 86,610</b>

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

## Reserve Funds Fire Protection Operating Reserves

### Statement of Continuity (Unaudited)

For the year ended December 31, 2019

	Durrance Road Fire Operating Reserve	Electoral Area Fire Services Operating Reserve
Opening balance	\$ 1,780	\$ 195,698
<b>Add</b>		
Other revenue from own sources:		
Interest earnings	54	5,928
Transfers from own funds:		
Transfers from revenue	172	56,176
<b>Total revenue</b>	<b>226</b>	<b>62,104</b>
<b>Deduct</b>		
Other operating expenses	4	420
<b>Total expenses</b>	<b>4</b>	<b>420</b>
<b>Change in fund balance</b>	<b>222</b>	<b>61,684</b>
<b>Accumulated surplus, end of year</b>	<b>\$ 2,002</b>	<b>\$ 257,382</b>

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

## Reserve Funds Planning & Development Operating Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2019

	Climate Action & Adapt Operating Reserve	GIS Data Maintenance Operating Reserve	JDF Community Planning Operating Reserve	Regional Growth Strategy Operating Reserve
Opening balance	\$ 13,775	\$ -	\$ 172,477	\$ 994,610
<b>Add</b>				
Other revenue from own sources:				
Interest earnings	418	2,680	5,384	30,126
Other revenues	-	288,987	-	-
Transfers from own funds:				
Transfers from revenue	-	-	46,705	321,097
<b>Total revenue</b>	<b>418</b>	<b>291,667</b>	<b>52,089</b>	<b>351,223</b>
<b>Deduct</b>				
Debt charges	-	465	-	-
Other operating expenses	30	289,474	388	2,136
Transfers to own funds:				
Transfers to revenue	-	-	-	-
<b>Total expenses</b>	<b>30</b>	<b>289,939</b>	<b>388</b>	<b>2,136</b>
<b>Change in fund balance</b>	<b>388</b>	<b>1,728</b>	<b>51,701</b>	<b>349,087</b>
<b>Accumulated surplus, end of year</b>	<b>\$ 14,163</b>	<b>\$ 1,728</b>	<b>\$ 224,178</b>	<b>\$ 1,343,697</b>

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

## Reserve Funds Planning & Development Operating Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2019

	Regional Planning Services Operating Reserve	SSI Econ Develop Operating Reserve
Opening balance	\$ 1,777,688	\$ 33,705
<b>Add</b>		
Other revenue from own sources:		
Interest earnings	54,087	737
Other revenues	-	-
Transfers from own funds:		
Transfers from revenue	153,809	14,876
<b>Total revenue</b>	<b>207,896</b>	<b>15,613</b>
<b>Deduct</b>		
Debt charges	-	-
Other operating expenses	3,850	34
Transfers to own funds:		
Transfers to revenue	36,000	18,000
<b>Total expenses</b>	<b>39,850</b>	<b>18,034</b>
<b>Change in fund balance</b>	<b>168,046</b>	<b>(2,421)</b>
<b>Accumulated surplus, end of year</b>	<b>\$ 1,945,734</b>	<b>\$ 31,284</b>

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

**Reserve Funds Recreational & Cultural Operating Reserves****Statement of Continuity (Unaudited)**

For the year ended December 31, 2019

	Regional Parks Operating Reserve	Regional Parks Legacy Operating Reserve	Panorama Recreation Operating Reserve
Opening balance	\$ 72,548	\$ 13,662	\$ 45,302
<b>Add</b>			
Other revenue from own sources:			
Interest earnings	2,261	418	1,491
Other revenues	-	325	-
Transfers from own funds:			
Transfers from revenue	8,500	-	-
Transfers from reserve	-	-	7,575
<b>Total revenue</b>	<b>10,761</b>	<b>743</b>	<b>9,066</b>
<b>Deduct</b>			
Other operating expenses	174	30	113
Transfers to own funds:			
<b>Total expenses</b>	<b>174</b>	<b>30</b>	<b>113</b>
<b>Change in fund balance</b>	<b>10,587</b>	<b>713</b>	<b>8,953</b>
<b>Accumulated surplus, end of year</b>	<b>\$ 83,135</b>	<b>\$ 14,375</b>	<b>\$ 54,255</b>

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

## Reserve Funds Recreational & Cultural Operating Reserves

### Statement of Continuity (Unaudited)

For the year ended December 31, 2019

	Sooke & EA Rec Facilities Operating Reserve	Seaparc Legacy Operating Reserve	Arts and Culture Grants Operating Reserve
Opening balance	\$ 15,780	\$ 1,843	\$ 166,844
<b>Add</b>			
Other revenue from own sources:			
Interest earnings	478	55	5,054
Other revenues	-	-	-
Transfers from own funds:			
Transfers from revenue	-	-	27,700
Transfers from reserve	-	-	-
<b>Total revenue</b>	<b>478</b>	<b>55</b>	<b>32,754</b>
<b>Deduct</b>			
Other operating expenses	34	4	358
Transfers to own funds:			
<b>Total expenses</b>	<b>34</b>	<b>4</b>	<b>358</b>
<b>Change in fund balance</b>	<b>444</b>	<b>51</b>	<b>32,396</b>
<b>Accumulated surplus, end of year</b>	<b>\$ 16,224</b>	<b>\$ 1,894</b>	<b>\$ 199,240</b>

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

## Reserve Funds Sewer Operating Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2019

	East Coast Interceptor Operating Reserve	LWMP Core & WS Operating Reserve	LWMP Onsite Operating Reserve	LWMP Peninsula Operating Reserve
Opening balance	\$ 252,546	\$ 1,598,311	\$ 106,418	\$ 47,117
<b>Add</b>				
Other revenue from own sources:				
Interest earnings	7,811	48,412	3,224	1,426
Transfers from own funds:				
Transfers from revenue	-	-	-	11,029
Transfers from reserve	8,500	-	-	-
<b>Total revenue</b>	<b>16,311</b>	<b>48,412</b>	<b>3,224</b>	<b>12,455</b>
<b>Deduct</b>				
Debt charges	-	-	-	-
Other operating expenses	561	3,433	229	101
Transfers to own funds:				
Transfers to revenue	-	1,330	-	-
<b>Total expenses</b>	<b>561</b>	<b>4,763</b>	<b>229</b>	<b>101</b>
<b>Change in fund balance</b>	<b>15,750</b>	<b>43,649</b>	<b>2,995</b>	<b>12,354</b>
<b>Accumulated surplus, end of year</b>	<b>\$ 268,296</b>	<b>\$ 1,641,960</b>	<b>\$ 109,413</b>	<b>\$ 59,471</b>

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

**Reserve Funds Sewer Operating Reserves****Statement of Continuity (Unaudited)**

For the year ended December 31, 2019

	North East Trunk Sewer Operating Reserve	North East Trunk #2 Operating Reserve	North West Trunk Sewer Operating Reserve	S.P.W.W.S. Sewer Operating Reserve
Opening balance	\$ 1,210,132	\$ 313,083	\$ 1,105,983	\$ 482,988
<b>Add</b>				
Other revenue from own sources:				
Interest earnings	36,381	9,709	33,564	14,059
Transfers from own funds:				
Transfers from revenue	24,862	-	24,138	-
Transfers from reserve	(39,500)	12,000	(45,080)	64,363
<b>Total revenue</b>	<b>21,743</b>	<b>21,709</b>	<b>12,622</b>	<b>78,422</b>
<b>Deduct</b>				
Debt charges	-	-	-	-
Other operating expenses	2,568	698	2,332	962
Transfers to own funds:				
Transfers to revenue	73,047	-	-	100,000
<b>Total expenses</b>	<b>75,615</b>	<b>698</b>	<b>2,332</b>	<b>100,962</b>
<b>Change in fund balance</b>	<b>(53,872)</b>	<b>21,011</b>	<b>10,290</b>	<b>(22,540)</b>
<b>Accumulated surplus, end of year</b>	<b>\$ 1,156,260</b>	<b>\$ 334,094</b>	<b>\$ 1,116,273</b>	<b>\$ 460,448</b>

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

## Reserve Funds Sewer Operating Reserves

### Statement of Continuity (Unaudited)

For the year ended December 31, 2019

	Magic Lake Sewer Operating Reserve	SSI Septage Composting Operating Reserve	Maliview Sewer Operating Reserve	Ganges Sewer Operating Reserve
Opening balance	\$ 26,515	\$ 25,992	\$ 32,294	\$ 68,138
<b>Add</b>				
Other revenue from own sources:				
Interest earnings	1,053	589	1,318	2,596
Transfers from own funds:				
Transfers from revenue	13,261	2,809	18,000	27,160
Transfers from reserve	-	-	-	2,640
<b>Total revenue</b>	<b>14,314</b>	<b>3,398</b>	<b>19,318</b>	<b>32,396</b>
<b>Deduct</b>				
Debt charges	-	(11)	-	-
Other operating expenses	85	3	108	210
Transfers to own funds:				
Transfers to revenue	10,000	28,000	-	58,964
<b>Total expenses</b>	<b>10,085</b>	<b>27,992</b>	<b>108</b>	<b>59,174</b>
<b>Change in fund balance</b>	<b>4,229</b>	<b>(24,594)</b>	<b>19,210</b>	<b>(26,778)</b>
<b>Accumulated surplus, end of year</b>	<b>\$ 30,744</b>	<b>\$ 1,398</b>	<b>\$ 51,504</b>	<b>\$ 41,360</b>

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

## Reserve Funds Water Operating Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2019

	Beddis Water Operating Reserve	Cedar Lane Water Operating Reserve	Fulford Water Operating Reserve	Highland/ Fernwood Water Operating Reserve
Opening balance	\$ 19,652	\$ 20,832	\$ 17,212	\$ 28,840
<b>Add</b>				
Other revenue from own sources:				
Interest earnings	555	650	656	1,214
Transfers from own funds:				
Transfers from revenue	5,000	2,500	7,140	19,000
<b>Total revenue</b>	<b>5,555</b>	<b>3,150</b>	<b>7,796</b>	<b>20,214</b>
<b>Deduct</b>				
Other operating expenses	13	47	52	97
Transfers to own funds:				
Transfers to revenue	14,515	-	8,000	31,612
<b>Total expenses</b>	<b>14,528</b>	<b>47</b>	<b>8,052</b>	<b>31,709</b>
<b>Change in fund balance</b>	<b>(8,973)</b>	<b>3,103</b>	<b>(256)</b>	<b>(11,495)</b>
<b>Accumulated surplus, end of year</b>	<b>\$ 10,679</b>	<b>\$ 23,935</b>	<b>\$ 16,956</b>	<b>\$ 17,345</b>

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

## Reserve Funds Water Operating Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2019

	Lyall Harbour Boot Cove Operating Reserve	Magic Lake Estates Water Operating Reserve	Surfside Park Water Operating Reserve	Sticks Allison Water Operating Reserve
Opening balance	\$ -	\$ 96,595	\$ 3,713	\$ 7,873
<b>Add</b>				
Other revenue from own sources:				
Interest earnings	12	3,115	147	224
Transfers from own funds:				
Transfers from revenue	-	10,000	1,840	3,205
<b>Total revenue</b>	<b>12</b>	<b>13,115</b>	<b>1,987</b>	<b>3,429</b>
<b>Deduct</b>				
Other operating expenses	-	229	12	3
Transfers to own funds:				
Transfers to revenue	-	3,000	1,500	10,000
<b>Total expenses</b>	<b>-</b>	<b>3,229</b>	<b>1,512</b>	<b>10,003</b>
<b>Change in fund balance</b>	<b>12</b>	<b>9,886</b>	<b>475</b>	<b>(6,574)</b>
<b>Accumulated surplus, end of year</b>	<b>\$ 12</b>	<b>\$ 106,481</b>	<b>\$ 4,188</b>	<b>\$ 1,299</b>

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## Reserve Funds Water Operating Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2019

	Skana Water Operating Reserve	Cedar of Tuam Water Operating Reserve
Opening balance	\$ 8,818	\$ 8,007
<b>Add</b>		
Other revenue from own sources:		
Interest earnings	287	293
Transfers from own funds:		
Transfers from revenue	1,020	2,700
<b>Total revenue</b>	<b>1,307</b>	<b>2,993</b>
<b>Deduct</b>		
Other operating expenses	21	23
Transfers to own funds:		
Transfers to revenue	1,500	-
<b>Total expenses</b>	<b>1,521</b>	<b>23</b>
<b>Change in fund balance</b>	<b>(214)</b>	<b>2,970</b>
<b>Accumulated surplus, end of year</b>	<b>\$ 8,604</b>	<b>\$ 10,977</b>

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

## Reserve Funds Environmental Health Operating Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2019

	Regional Source Control Operating Reserve	Saanich Peninsula Source Control Operating Reserve	Solid Waste Operating Reserve	Stormwater Quality Core Operating Reserve
Opening balance	\$ 461,337	\$ 47,645	\$ 27,540,044	\$ 66,816
<b>Add</b>				
Other revenue from own sources:				
Interest earnings	13,974	1,443	834,174	2,024
Transfers from own funds:				
Transfers from revenue	-	-	5,409,111	-
<b>Total revenue</b>	<b>13,974</b>	<b>1,443</b>	<b>6,243,285</b>	<b>2,024</b>
<b>Deduct</b>				
Other operating expenses	991	102	59,156	144
Transfers to own funds:				
<b>Total expenses</b>	<b>991</b>	<b>102</b>	<b>59,156</b>	<b>144</b>
<b>Change in fund balance</b>	<b>12,983</b>	<b>1,341</b>	<b>6,184,129</b>	<b>1,880</b>
<b>Accumulated surplus, end of year</b>	<b>\$ 474,320</b>	<b>\$ 48,986</b>	<b>\$ 33,724,173</b>	<b>\$ 68,696</b>

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

## Reserve Funds Environmental Health Operating Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2019

	Stormwater Quality Sannich Pen Operating Reserve	Stormwater Quality SGI Operating Reserve	Stormwater Quality SSI Operating Reserve	Stormwater Quality Sooke Operating Reserve
Opening balance	\$ 2,605	\$ 5,960	\$ 41,485	\$ 33,808
<b>Add</b>				
Other revenue from own sources:				
Interest earnings	79	181	1,256	1,024
Transfers from own funds:				
Transfers from revenue	24,436	440	5,077	20,915
<b>Total revenue</b>	<b>24,515</b>	<b>621</b>	<b>6,333</b>	<b>21,939</b>
<b>Deduct</b>				
Other operating expenses	6	13	89	73
Transfers to own funds:				
<b>Total expenses</b>	<b>6</b>	<b>13</b>	<b>89</b>	<b>73</b>
<b>Change in fund balance</b>	<b>24,509</b>	<b>608</b>	<b>6,244</b>	<b>21,866</b>
<b>Accumulated surplus, end of year</b>	<b>\$ 27,114</b>	<b>\$ 6,568</b>	<b>\$ 47,729</b>	<b>\$ 55,674</b>

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

## Reserve Funds Transportation Operating Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2019

	SSI Transit Operating Reserve	SSI Transportation Operating Reserve
Opening balance	\$ 285,958	\$ -
<b>Add</b>		
Other revenue from own sources:		
Interest earnings	8,661	-
Transfers from own funds:		
Transfers from revenue	-	5,000
<b>Total revenue</b>	<b>8,661</b>	<b>5,000</b>
<b>Deduct</b>		
Other operating expenses	614	-
Transfers to own funds:		
Transfers to revenue	20,873	-
<b>Total expenses</b>	<b>21,487</b>	<b>-</b>
<b>Change in fund balance</b>	<b>(12,826)</b>	<b>5,000</b>
<b>Accumulated surplus, end of year</b>	<b>\$ 273,132</b>	<b>\$ 5,000</b>

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