



Capital Regional Hospital District > 2022 Final Budget Bylaw

**Presentation to CRHD Board of Directors
Wednesday March 16, 2022**

	2022 Final	2021 Final	H/(L) \$	H/(L) %
Requisition	26.4	28.1	(1.7)	(6.0)
Other	7.5	8.0	(0.5)	(6.3)
Total Revenue	\$33.9M	\$36.1M	(\$2.2M)	(6.0%)
Debt Servicing	20.8	21.3	(0.5)	(2.3)
Capital Grants	3.0	4.3	(1.3)	(30.2)
Other	10.2	10.5	(0.3)	(2.9)
Total Expenses	\$33.9M	\$36.1M	(\$2.2M)	(6.0%)

Revenue

- Reduction in requisition driven by expiring debt obligations, lower MCP surplus and lower transfers to reserves in 2022

Expense

- Debt servicing costs decreased as a result of maturing issuances exceeding new issuances
- Reduced capital grants due to higher NTP distributions in 2021
- Other expenses decrease primarily due to less transfers to reserve; in 2021 the RHFP reserve is the full \$10M CRHD commitment to the program

	2022 Final	2022 Provisional	H/(L) \$	H/(L) %
Requisition	26.4	26.4	-	-
Other	7.5	7.4	0.1	1.4
Total Revenue	\$33.9M	\$33.8M	\$0.1M	0.3%
Debt Servicing	20.8	20.8	-	-
Capital Grants	3.0	3.0	-	-
Other	10.1	10.0	0.1	1.0
Total Expenses	\$33.9M	\$33.8M	\$0.1M	0.3%

Revenue

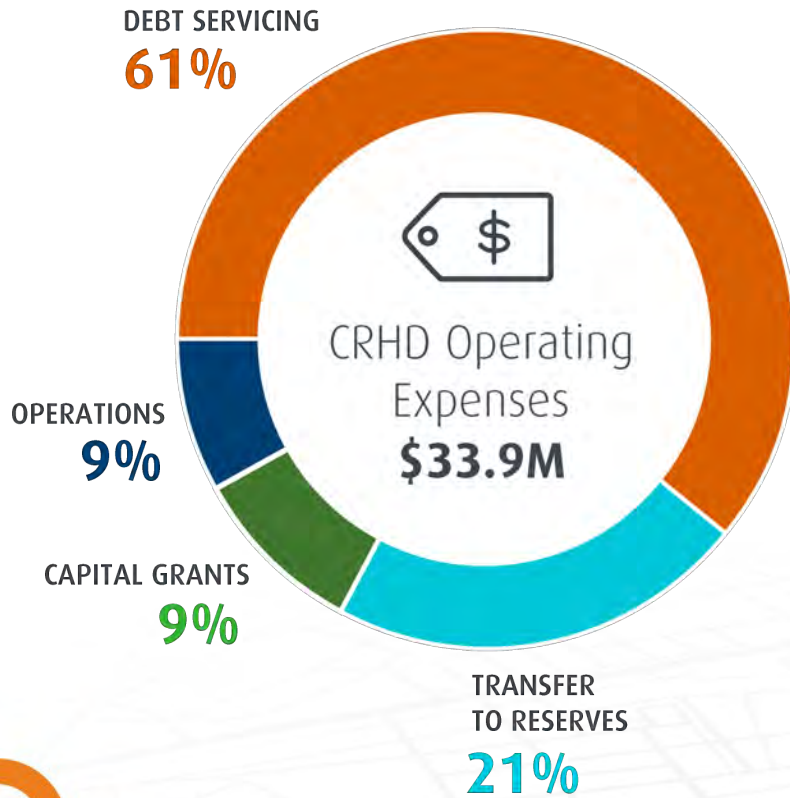
- Other revenue increased due to additional reserve funding required for feasibility studies relating to the former Oak Bay Lodge site, partially offset by change in PILT

Expense

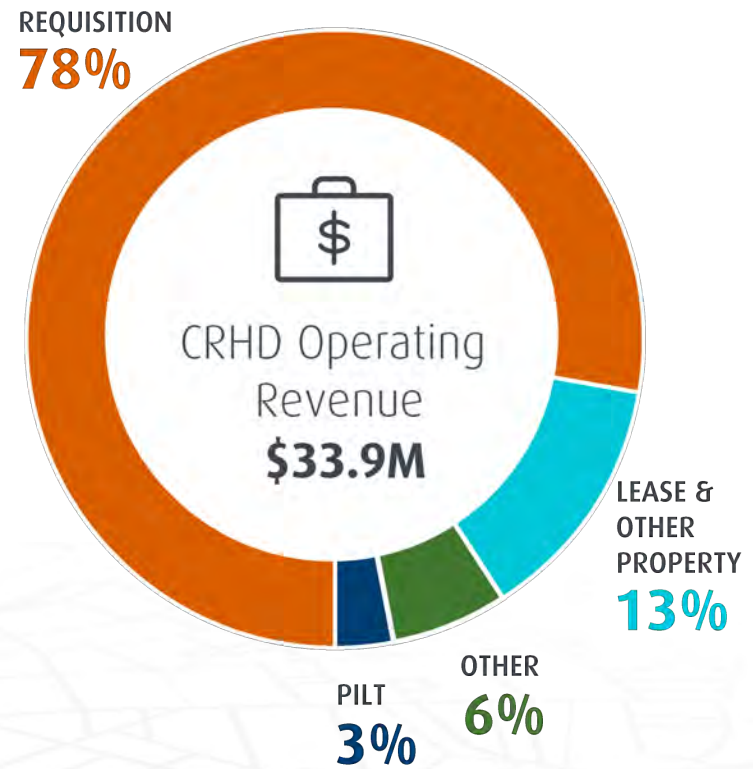
- Increase in other expense is primarily due to revised estimates in feasibility studies for planning and schematic design work at the former Oak Bay Lodge site, and adjustment to transfers to Debt Management reserve



EXPENDITURES



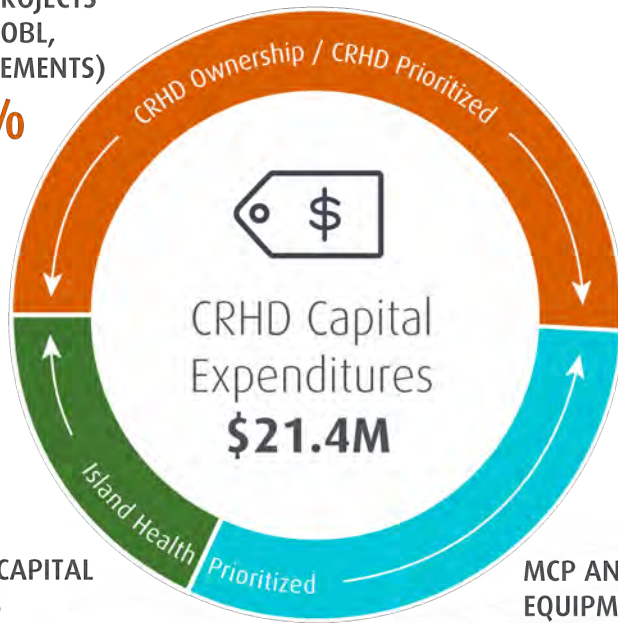
SOURCES OF REVENUE



EXPENDITURES

SOURCES OF REVENUE

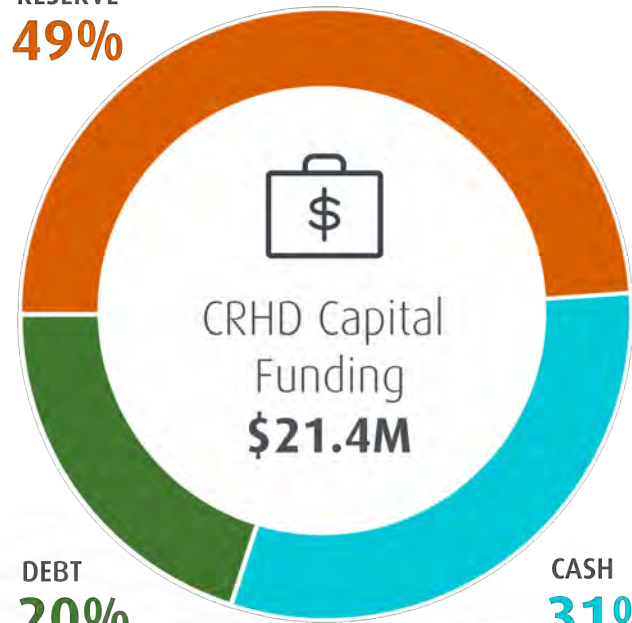
CRHD PROJECTS
(RHFP, OBL,
REPLACEMENTS)
51%



MAJOR CAPITAL
GRANTS
18%

MCP AND CAPITAL
EQUIPMENT GRANTS
31%

RESERVE
49%



DEBT
20%

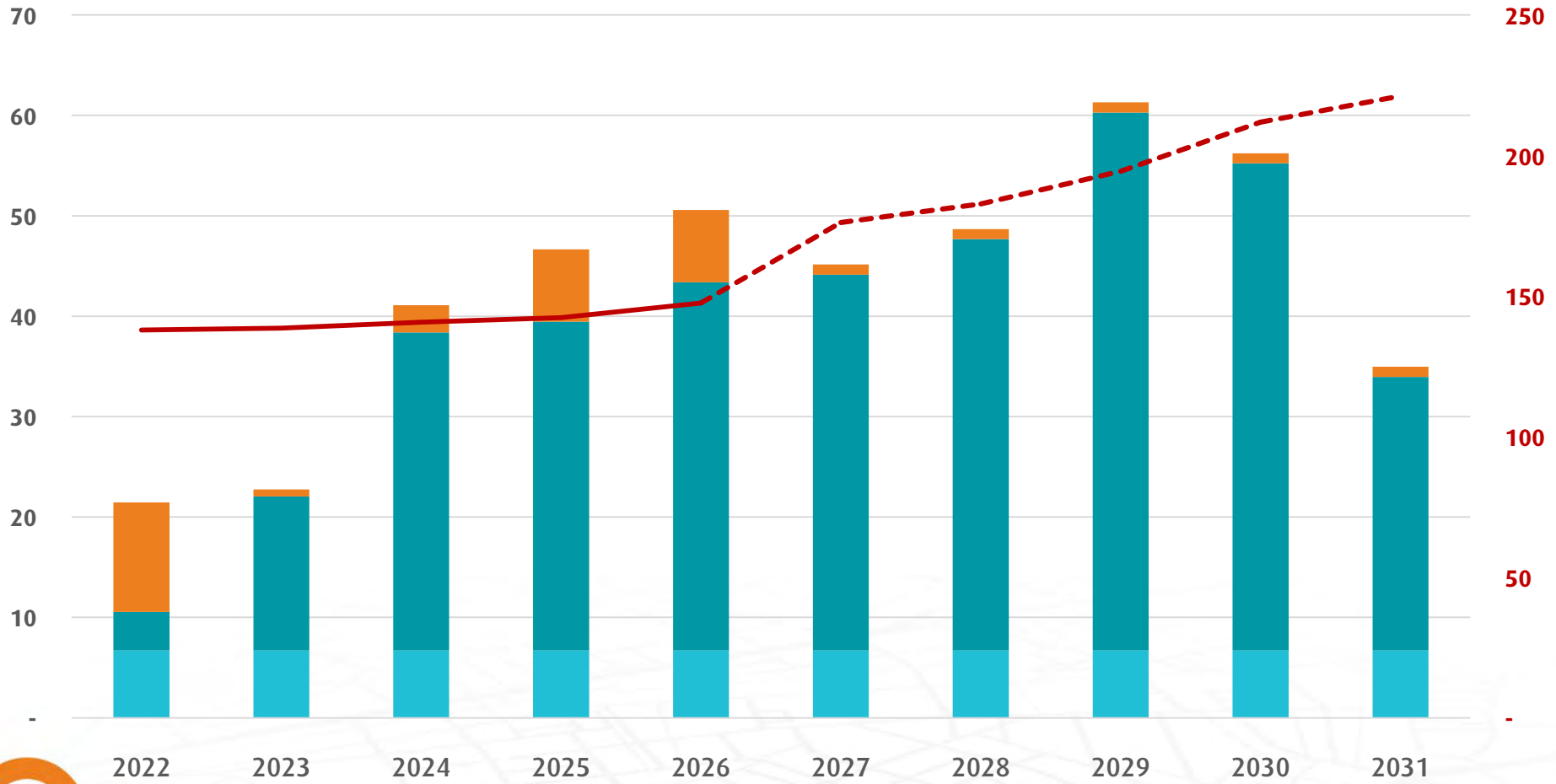
CASH
31%



CRHD COST SHARE | 10-YEAR CAPITAL PLAN

CRHD Requisition \$Ms

\$Cost / Avg HH



Island Health, MCP & Equipment | Island Health Initiatives | CRHD Initiatives | Cost per Average Household