

CRD 2017 Final, 2017 Preliminary, and 2016 Final Budgets

The following charts show the progression of the budgets from 2016 approved final budget, to 2017 preliminary budget, and the 2017 final budgets. The dollar (\$) and percent (%) change columns compare 2016 and 2017 final budgets to illustrate the overall change from 2016 to 2017.

Operating Budget

(in \$ millions)

Expenditure Type	2017 Final (a)	2017 Prelim (b)	2016 Final (c)	\$ Change (a-c)	% Change [(a-c)/c]
Operations	146.0	144.2	144.0	2.0	1.4
Debt Servicing*	38.8	38.8	37.9	0.9	2.4
Capital Funding	41.6	41.1	24.9	16.7	67.1
Transfers to Reserves	11.8	11.7	11.9	(0.1)	(0.8)
Total	\$ 238.2	\$ 235.8	\$ 218.7	\$ 19.5	8.9%

* includes municipal debt

Revenue for Operating Budget

(in \$ millions)

Revenue Sources	2017 Final (a)	2017 Prelim (b)	2016 Final (c)	\$ Change (a-c)	% Change [(a-c)/c]
Sale of Services	106.2	106.4	100.8	5.4	5.4
Requisition*	75.5	75.8	72.2	3.3	4.6
Internal Allocations	31.5	31.1	31.9	(0.4)	(1.3)
Transfer from Capital Reserves	11.1	11.1	-	11.1	-
Rentals and Other Revenue	6.0	5.9	5.9	0.1	1.7
Surplus Carryforward	4.3	2.4	3.6	0.7	19.4
Grants and PILT	3.6	3.1	4.3	(0.7)	(16.3)
Total	\$ 238.2	\$ 235.8	\$ 218.7	\$ 19.5	8.9%

* includes municipal debt

Requisition

(in \$ millions)

Description	2017 Final (a)	2017 Prelim (b)	2016 Final (c)	\$ Change (a-c)	% Change [(a-c)/c]
Electoral Areas Only	12.9	13.0	12.8	0.1	0.8
Regional/Sub-Regional*	62.6	62.8	59.4	3.2	5.4
Total	\$ 75.5	\$ 75.8	\$ 72.2	\$ 3.3	4.6%

* includes municipal debt

Reserves

(in \$ millions)

Expenditure Type	2017 Final (a)	2017 Prelim (b)	2016 Final (c)	\$ Change (a-c)	% Change [(a-c)/c]
Opening Balance	63.0	63.0	64.0	(1.0)	(1.6)
Transfers from Operating	11.8	11.7	11.9	(0.1)	(0.8)
Interest Income	1.4	1.4	1.1	0.3	27.3
Transfers to Capital Projects	(16.6)	(14.4)	(14.0)	(2.6)	18.6
Total	\$ 59.7	\$ 61.7	\$ 63.0	(\$3.4)	(5.2%)

Capital Budget

(in \$ millions)

Expenditure Type	2017 Final (a)	2017 Prelim (b)	2016 Final (c)	\$ Change (a-c)	% Change [(a-c)/c]
CAWTP	65.6	43.6	46.3	19.3	41.7
Engineered Structures	56.6	54.6	43.6	13.0	29.8
Buildings	21.5	21.4	2.6	18.9	726.9
Equipment	8.6	8.3	7.1	1.5	21.1
Land	2.9	2.8	3.5	(0.6)	(17.1)
Vehicles	2.0	2.0	1.4	0.6	42.9
Total	\$ 157.2	\$ 132.7	\$ 104.5	\$ 52.7	50.4%

Capital Plan Funding

(in \$ millions)

Funding Source	2017 Final (a)	2017 Prelim (b)	2016 Final (c)	\$ Change (a-c)	% Change [(a-c)/c]
Current Operating and Work in Progress	75.9	52.7	35.6	40.3	113.2
Grants	31.0	18.5	21.5	9.5	44.2
Debenture Debt and Temporary Borrowing	20.9	34.5	19.9	1.0	5.0
Reserve Funding	16.6	14.4	14.8	1.8	12.2
Donations and Third Party Funding	8.8	8.6	9.3	(0.5)	(5.4)
Equipment Replacement Fund	4.0	4.0	3.3	0.7	21.2
Total	\$ 157.2	\$ 132.7	\$ 104.4	\$ 52.8	50.6%